



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

City of Folsom Quarterly Financial Report

Fiscal Year 2019-20 Third Quarter

May 26, 2020

**Prepared by the Office of Management and Budget
Financial Analysis and Reporting Division**

Table of Contents

Section	Page No.
Introduction.....	1
Executive Summary	1
Economic Update.....	1
Financial Results.....	2
a) General Fund	
b) Special Revenue Funds	
c) Other Funds	
d) Enterprise Funds	
Risk Management	6
Outstanding Debt	6
Plan Area Impact Fees	7
Capital Improvement Plan	7
Encumbrances	7
Appendix	
Revenue Summary by Fund.....	9
Expenditure Summary by Fund	12
Combined General Fund Revenue & Expenditure Statement.....	14
General Fund Departmental Expenditure Summary	15
General Fund Departmental Revenue Detail.....	16
Housing Fund Revenue & Expenditure Statement	18
Lighting and Landscaping District Statement	19
Water Fund Revenue & Expense Statement.....	22
Wastewater Fund Revenue & Expense Statement.....	23
Solid Waste Fund Revenue & Expense Statement.....	24
Risk Management Fund Revenue & Expense Statement.....	25
Compensated Leave Fund Revenue & Expense Statement.....	27
Schedule of Outstanding Debt	28
Schedule of Capital Improvement Plan Expenditures.....	29



CITY OF FOLSOM
DISTINCTIVE BY NATURE

Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

INTRODUCTION

Section 5.05R of the Charter of the City of Folsom requires the City Manager submit to the City Council a financial and management report showing the relationship between budgeted and actual revenues, and expenditures and encumbrances on a quarterly basis.

This Quarterly Financial Report is an analysis of the unaudited financial status of the City's major funds through the third quarter of Fiscal Year (FY) 2019-20, covering the period from July 2019 through March 2020. The report provides an analysis of each fund's revenues, expenditures and fund balance as compared to the FY 2019-20 Budget. Please refer to the Appendices for detailed schedules of the City's key funds for the period ended March 31, 2020. The document also includes an analysis of the revenue and expenditure activity for the City's:

- General Fund
- Special Revenue Funds – Housing Fund, L&L Districts
- Enterprise Funds – Water, Wastewater, and Solid Waste
- Risk Management, Compensated Leaves, Outstanding Debt, Capital Improvement Plan and Encumbrances

EXECUTIVE SUMMARY

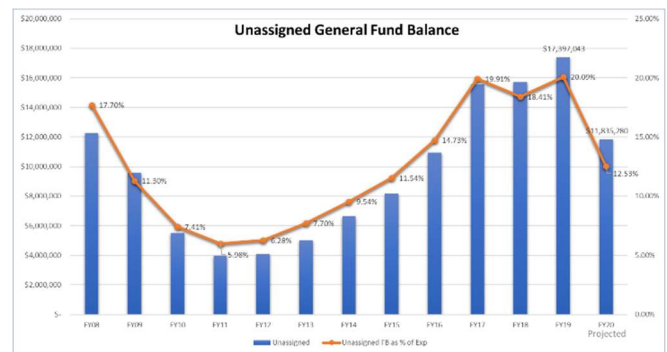
The COVID-19 public health emergency and related stay-at-home orders have caused a sharp downturn in the City's revenues, beginning in March 2020. This is due to both the requirement that non-essential businesses shut their doors and that the City stop all non-essential programming. This has resulted in a projected \$5.8 million loss in sales tax, transient occupancy tax, and Parks and Recreation programming revenues by June 30, 2020. The city did take immediate action to reduce expenditures for the remainder of the fiscal year, and this has lessened the impact on the General Fund's reserves. Total projected year-end General Fund revenues are \$86.03 million and projected expenditures are \$94.46 million.

The projected expenditures include an adjustment for the annexation of the City's Transit operations by Sacramento Regional Transit. The adjustment is in the amount of approximately \$2.9 million. The projected

expenditures without this adjustment are \$91.56 million.

We project that a \$5.5 million use of the City's \$17.4 million reserve fund will be necessary to finish out the fiscal year, putting the general fund's unassigned fund balance at about \$11.84 million or 12.5% of expenditures, at June 30, 2020.

Below is a chart of the unassigned fund balance over the last thirteen years and displays the projected drop in FY 2019-20.



ECONOMIC UPDATE

Unemployment in California at the end of March elevated to 5.6% from previous levels averaging around 4% and represents the very early economic disruption from the COVID-19 emergency. Folsom was up to 3.4% from 2.6%. Since March, unemployment claims statewide have neared 4.5 million, which represents about 23.3% of the current workforce being unemployed at this time. The continued uncertainty of how COVID-19 protective public health measures will affect the economy, leaves us anticipating that high unemployment rates may continue into the summer and perhaps longer.

Growth in the California economy is expected to end the fiscal year with the CPI near .1%, compared to 1.5% for FY 2019.

A comparison of home sales through the third quarter of FY 2020 compared to FY 2019 shows the number of home sales increased by 13.3%, with the median sales price increasing by only 1.92%.



Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

GENERAL FUND REVENUE (Appendices C & E)

The General Fund is the main operating fund of the City. For financial reporting, the following funds are presented on a combined basis: General Fund, Cash Basis, Folsom History Interpretive Center, and SPIF Administration.

Revenues are projected to end FY 2020 at \$86.03 million. This is a decrease of \$6.23 million from the FY 2019 revenue amount and a \$5.8 million shortfall from the FY 2020 budget amount. The \$5.8 million shortfall is due to large impacts to the City's Sales Tax, Transient Occupancy Tax and Charges for Services revenues related to the COVID-19 emergency and related economic downturn.

The following table shows a comparison of budgeted and projected revenues for FY 2020. A brief discussion of significant General Fund revenue sources follows:

General Fund Revenues by Source

	Budget	Forecast	%
Property Tax	\$27,851,631	\$27,851,631	100.0%
Sales and Use Tax	26,349,287	23,892,287	90.7%
Trans Occup Tax	2,346,299	1,719,693	73.3%
Real Prop Transfer	572,000	600,000	104.9%
Franchise Fees	873,288	781,536	89.5%
Other Taxes	1,100,000	839,305	76.3%
Lic And Permits	2,119,000	3,003,670	141.7%
Intergovt Revenue	7,723,869	7,860,926	101.8%
Charges For Serv	14,398,625	11,671,967	81.1%
Fines & Forfeitures	167,500	142,740	85.2%
Interest Rev	222,200	278,373	125.3%
Miscellaneous	867,213	572,682	66.0%
Transfers In	7,211,844	6,813,833	94.5%
Total	\$ 91,802,756	\$ 86,028,643	93.7%

- Property tax revenues are currently projected to come in at budget for FY 2020 at \$27.85 million. This projection is \$1.18 million (4.43%) higher than property taxes received in FY 2019 (\$26.67 million).
- Sales and Use Tax collections are projected to decrease significantly due to the COVID-19 stay-at-home orders in FY 2020 and end the year at \$23.89 million. This is a \$2.46 million shortfall from the FY 2020 budget and compared to FY 2019, a \$1.47 million reduction. Through the third quarter, sales tax receipts were \$14.27 million in FY 20 compared to \$14.64 million in FY 19. The

effects of the stay-at-home order will largely be seen in the fiscal year 4th quarter sales tax results.

- Transient Occupancy Tax (TOT) collections are projected to end the fiscal year at \$1.72 million, a decrease of \$658,000 (27.68%) when compared to the FY 2019 amount. This decrease is due to hotel stays being severely reduced during the public health emergency.
- Business Licenses and Building Permits through the third quarter were \$2.61 million. Compared to the prior year this is an increase of approximately \$319,000. Business Licenses through the third quarter increased by approximately \$16,500, while Building Permits increased by approximately \$303,000. The current year-end estimate for all licenses and permits is \$3.0 million which is about \$75,000 (2.57%) more than the FY 2019 amount, and an estimated \$885,000 (42%) increase over the FY 2020 budgeted amount. This increase is mostly due to growth in building permit activity related to the Folsom Plan Area.
- Intergovernmental revenues through the third quarter were \$4.14 million. Intergovernmental revenues mainly consist of vehicle license in-lieu fees (VLF), 50% of which has been received at this point in the fiscal year (\$3.71 million) and are projected at \$7.36 million. The projected year-end estimate for all intergovernmental revenues is \$7.86 million. Compared to the prior year, this is an increase of approximately \$483,000 or 6.54%. The increase is mainly due to a projected increase of \$455,000 in VLF and an increase of \$28,000 of all other Intergovernmental revenues when compared to the prior year.
- Charges for services received through the third quarter were \$9.72 million. Compared to the third quarter of FY 2019 this is an increase of approximately \$76,000. The total current year-end estimate for FY 2020 for charges for services is \$11.67 million, a decrease from budget of \$2.73 million. This is primarily due to all recreation facilities being closed in accordance with the public health order, such as the aquatics center, sports complex, and the zoo. In addition, all recreation programming and classes were cancelled, further reducing charges for services



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

revenue. In the Fire Department ambulance revenues are projected at \$4.27 million which is an increase compared to the budget of \$265,000 and an increase from the prior year of \$209,000. Reimbursements from the Office of Emergency Services (OES) are projected at \$209,000, which is an increase from the budgeted amount of \$110,000, and less than the prior year of \$884,242.

Parks and Recreation charges are projected to end the year at \$2.93 million which is a \$2.30 million shortfall from budgeted amounts. This is due to actions to close facilities and cancel programming mentioned previously, in response to public health orders. Compared to FY 2019, total projected charges for services of \$11.67 million is a \$4.53 million (28%) decrease from the prior year's amount of \$16.20 million. Development fees are currently projected to be \$2.63 million, a decrease from FY 2019 of \$1.3 million and just slightly below the budgeted amount of \$2.69 million.

- Miscellaneous revenues are projected to end the year at \$573,000 compared to the prior year of \$495,512. The current year-end estimate is \$265,000 less than the budgeted amount.
- Transfers In were budgeted at \$7.21 million and are projected at year end at 6.81 million. The prior year transfers in were \$7.69 million.

GENERAL FUND EXPENDITURES

Expenditures are projected to end the year at \$94.46 million for FY 2020, \$2.65 million over budget. Included in this total is a one-time expenditure for final transactions related to the annexation of the City's transit operations to Regional Transit in FY 2019 in the amount of \$2.9 million. When expenditures are adjusted for that transaction, the general fund is projected to end FY 2020 at \$91.56 million, or \$245,000 under budget. Total general fund expenditures coming in under budget is due to many immediate cost savings measures implemented to lessen the impact the COVID-19 public health emergency will have on the unassigned fund balance this year.

Several departments or divisions are currently projected to end the fiscal year over the budgeted amounts. Below is a breakdown of the department's projected and approved budgeted amounts.

- City Manager – Projected to end the fiscal year \$43,000 (3.3%) over the budgeted amount, which is due to an increase in contracts and supplies.
- City Clerk – Projected to end the fiscal year \$5,600 (1.01%) over the budgeted amount, which is due to an increase in staffing costs and supplies.
- Community Development – Projected to end the fiscal year \$1.16 million (20.79%) over the budgeted amount, which is mostly due to contract costs. Most of the contract costs will be offset by reimbursements for inspections in the plan area.
- Fire – Projected to end the fiscal year \$1.69 million (7.96%) over the budgeted amount, which is mainly seen in overtime costs, vehicle maintenance and contracts. Overtime costs have also been impacted due to several employees out on leave for several months. Contract cost increases are due to outside costs for plan checks and ambulance billings of \$260,000.

The current year-end projection for General Fund expenditures is \$94.46 million, and \$91.56 million when adjusted for the Transit annexation. The General Fund expenditures by category are as follows:

General Fund Revenues by Source

	FY 19-20 Budgeted	FY 19-20 Projected	% of Budget
Salaries	\$38,215,462	\$38,621,862	101.1%
Benefits	27,049,277	26,727,827	98.8%
O&M	23,082,843	25,439,543	110.2%
Capital Outlay	2,545,940	2,758,943	108.4%
Debt Service	909,234	909,234	100.0%
Adj. for Transit Annex	-	(2,900,000)	-
Total Expenditures	\$91,802,756	\$91,557,409	99.7%



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

The General Fund expenditures by department are as follows:

General Fund Expenditures by Department

	FY 19-20 Budgeted	FY 19-20 Projected	% of Budget
City Council	\$ 142,576	\$ 130,773	91.7%
City Manager	1,308,827	1,352,376	103.3%
City Clerk	593,577	599,221	101.0%
Mgmt & Budget	5,019,572	4,835,011	96.3%
City Attorney	1,029,351	981,677	95.4%
Human Res	725,089	690,307	95.2%
Police	23,564,422	23,553,934	100.0%
Fire	21,239,400	22,930,490	108.0%
Comm Dvlmnt	5,594,298	6,757,164	120.8%
Parks & Rec	14,918,500	14,596,484	97.8%
Library	2,025,890	1,928,370	95.2%
Public Works	7,504,407	6,606,987	88.0%
Non-Dept	8,136,847	9,494,615	116.7%
Transfers Out	-	-	0.0%
Adj. for Transit Annex	-	(2,900,000)	0.0%
Total Expenditures	\$ 91,802,756	\$ 91,557,409	99.7%

SPECIAL REVENUE FUNDS

Housing Fund

As of March 31, 2020, total revenues of \$2.13 million consisted mostly of \$1.76 million in impact fees. There were \$39,970 in expenditures for the third quarter. Fund balance was \$27,075,256 and is comprised of \$13.99 million in cash and \$12.74 million of loan receivables.

Landscape & Lighting Funds

There are 29 Landscape and Lighting (L&L) Districts in the City of Folsom. Each District has its own budget and maintenance requirements to maintain various types of assets ranging from shrub beds, mini parks, walls, fences, monument signs, streetlights, bollards, landscape lighting, irrigation systems, artwork, a waterfall, walkways/trails, open space, trees, and electrical services.

Some activities that have taken place in the L&L's during this time period include:

- Tree planning in several districts including Blue Ravine Oaks, Briggs Ranch, Cobble Hills Ridge and Reflections II

- City staff has been working with an arborist to gather data for the City's Tree Inventory database
- City staff has been working on revised scope of maintenance due to COVID-19

Below is a summary list of the main projects or activities that occurred in our L&L Districts during January-March 2020:

District	Project	Cost
Blue Ravine Oaks	Tree well renovation and replanting	\$2,750
Willow Creek Estate East / Willow Springs	Installation of annual spring color	\$450 / \$1,350
American River Canyon North	Trail asphalt repairs	\$12,707
Broadstone 3	Street tree 5-year pruning	\$9,765
Prairie Oaks Ranch	Fence repairs	\$200

OTHER FUNDS

The Compensated Leaves Fund accounts for the leave accruals paid out that are in excess of the current year accruals. As of the third quarter the fund had a positive cash balance of \$761,700. The fund is projected to end the fiscal year with a fund balance of \$662,312. This would be a decrease of \$265,000 which is a budgeted use of the fund balance.

The Trail Grant fund used to capture the expenditures and revenues for trail projects remains on the Office of Management and Budget's watch list. As of the end of the third quarter, this fund had a negative cash balance of \$1.27 million, revenues of \$228,500 and expenditures of \$597,000. The fund's negative cash balance and expenditures is mainly due to costs associated with the Oak Parkway Trail Undercrossing project of which \$1.03 million of grant reimbursements has not yet been received. The revenues consisted of \$68,100 in grant revenue (Lake Natoma Class I Trail final payment from the grant), \$43,560 in reimbursements and \$77,500 in impact fees. Impact fees compared to the prior year is a decrease of \$7,600.

The Park Improvement Fund received an Interfund Loan in the amount of \$2,000,000 from the Transportation Improvement Fund in order to complete the construction of the Econome Family Park in FY 2019. For FY 20, the Park Improvement Fund paid off \$300,000, leaving a loan balance of \$370,000.



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

ENTERPRISE FUNDS

Water Fund

The Water Fund is reported on a combined basis and includes the following funds: Water Impact, Water Operating, Water Capital, and Water Meters.

Total projected year-end revenues for FY 2020 are \$16.09 million (58.5% of budget). Of the \$27.50 million in budgeted revenues, \$9.95 million is a planned use of fund balance. Total projected expenses are \$20.28 million (73.8% of budget), resulting in expenses exceeding revenues by \$4.19 million.

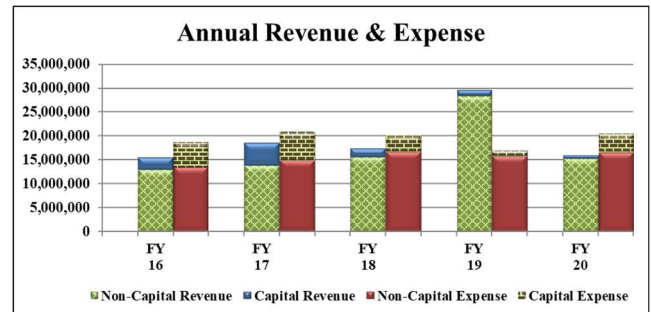
Charges for services for FY 2020 are projected at \$14.55 million; an increase of \$995,000 compared to the prior year (\$13.56 million). Charges for services through the third quarter reflect the rate increase which was effective in February 2020. Impact fees are projected to decrease by \$414,000 over the prior year amount of \$1.22 million.

The FY 2020 projected expenses compared to FY 2019 show an increase of approximately \$3.00 million, after adjusting for debt service, and are due to budgeted capital outlay projects. Excluding debt service, capital outlay costs and depreciation, projected current year expenses are \$10.49 million or \$545,000 less than prior year and due mainly to a decrease in all expense categories (\$1.42 million) except employee costs which are projected to increase by \$889,000.

Projected debt service for FY 2020 is \$2.01 million, the same as the prior year. Projected capital outlay costs are \$3.78 million, or \$2.70 million more than the prior year.

The FY 2020 projection of revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation), were \$15.29 million (57.2% of budget) and \$12.51 million (85.1% of budget). This would result in non-capital revenues exceeding expenses by \$2.78 million.

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



Wastewater Fund

The Wastewater Fund is reported on a combined basis and includes the Wastewater Operating and Wastewater Capital Funds.

Total projected year-end revenues for FY 2020 are \$7.52 million (55.6% of budget). Of the \$13.54 million in budgeted revenues, \$4.10 million is a planned use of fund balance. Total projected expenses are \$6.94 million (51.25% of budget), resulting in revenues exceeding expenses by \$583,000.

Projected charges for services are \$7.04 million, or \$484,000 more than the prior year (\$6.55 million) and impact fees are projected at \$66,000, or \$49,000 less than the prior year (\$115,000). Expenses show an increase when compared to the prior year by \$278,000 and are due to budgeted capital outlay projects.

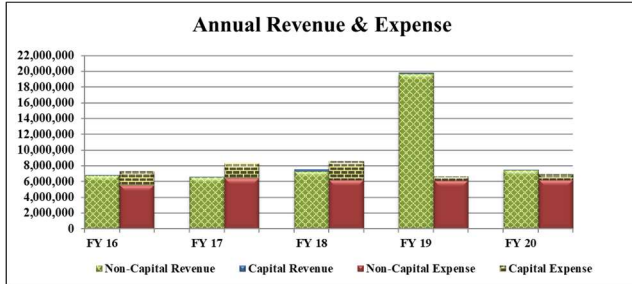
Excluding capital outlay costs and depreciation, projected current year expenses are \$4.50 million, a decrease of \$18,000 over the prior year amount of \$4.52 million

The current projection for revenues and expenses, excluding capital sources (impact fees) and uses (capital outlays and depreciation) are \$7.46 million (56.3% of budget) and \$4.50 million (82.28% of budget). This would result in non-capital revenues exceeding expenses by \$2.96 million. Projections of revenues from rate payers reflect the rate increase which was effective in February 2020.

Projected capital outlay costs are \$708,000 and \$300,000 more than the prior year.



Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



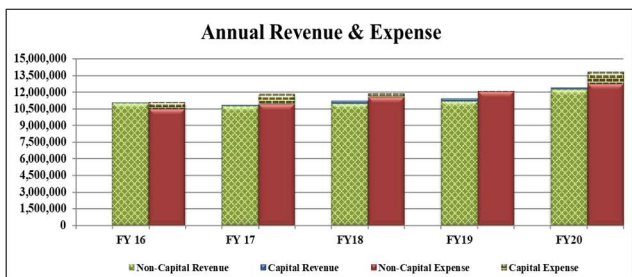
Solid Waste Fund

The Solid Waste Fund is reported on a combined basis and includes Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital.

Total projected year-end revenues for FY 2020 are \$12.39 million (92.4% of budget) and expenses are \$13.86 million (104.3% of budget). Compared to the prior year, revenues are projected to increase by \$975,000 and expenses are projected to increase by \$1.78 million.

The current projection for revenues and expenses, excluding capital, are \$12.20 million (92.84% of budget) and \$11.61 million (94.88% of budget). Compared to the prior year, non-capital revenues are projected to increase by \$1.02 million and non-capital expenses are projected to increase by \$646,000. The year over year increase in expenses is mainly due to increases in employee costs (\$753,000), maintenance costs (\$90,600) and contract services (\$585,800) but offset by a decrease in other operating expenses (\$793,600).

Below is a chart of the Operating and Capital Revenues and Expenses for FY 2016 through 2020:



Risk Management

The Risk Management Fund captures the activity associated with employee and retiree health, dental and vision insurance, workers' compensation, and liability insurance expense.

Charges for Services are the payments from all other funds as payment for the associated costs and Reimbursements are the employee or retiree contributions to health insurance premiums.

As of March 31, 2020, the City has paid \$5.16 million for medical, vision, and dental premiums for active employees, \$3.29 million for retirees and \$1.68 million for workers' compensation premiums. Liability insurance payments were \$1.79 million. The total expenditures for FY 2020 are projected at \$17.32 million. Compared to last fiscal year this is an increase of approximately \$298,000. This is due to an increase in property insurance premiums of \$370,000.

Active employees have contributed \$674,000 and retirees have contributed \$440,000 towards medical premiums through March 31, 2020. Departmental reimbursements to the Risk Management fund through the third quarter totaled \$11.69 million compared to the prior year of \$11.76 million. The Risk Management Fund is projected to remain flat with a slight increase in fund balance of approximately \$45,000.

Unrestricted net assets are projected to end the fiscal year at approximately 49.96% of expenditures. The fund is currently at a level to stabilize the cost to the other funds.

Outstanding Debt

As of March 31, 2020, the City had approximately \$195.8 million of outstanding debt comprised as follows:

	FY20 Payment	Outstanding Debt	Responsible Fund
Revenue Bonds (FPFA)	8.3 million	58.2 million	Agency
Other Debt	172 thousand	1.4 million	General
Revenue Bonds	1.4 million	17.3 million	Water
Tax Allocation Bonds	2.1 million	47.3 million	RPTTF
Revenue Bonds (FRFA)	270 thousand	71.5 million	Agency

Revenue bond debt is supported by a pledge of specific



Quarterly Financial Report

Third Quarter of FY 2019-2020 City of Folsom, California

revenues. Approximately \$17.3 million of the City’s revenue bond debt is supported by the City’s water utility; \$58.2 million is supported by the payments of local obligations owned by the Folsom Public Financing Authority (FPFA); and another \$71.5 million is supported by the payments of local obligations owned by the Folsom Ranch Financing Authority (FRFA).

On August 7, 2019, the FRFA issued \$14,040,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 19 Local Obligations and have a True Interest Cost (TIC) of 3.96%. On October 17, 2019, the 2009 Water Revenue Bonds were refunded by the issuance of the 2019 Water Revenue Refunding Bonds. The Net Present Value of the savings on the refunded bonds was 11.19%, with a TIC for the refunding bonds of 1.27%. And on December 19, 2019 the FRFA issued \$9,695,000 of Special Tax Revenue Bonds. These bonds are supported by the payments of CFD No. 21 Local Obligations and have a TIC of 3.98%.

The Other Debt as listed above is a facility lease agreement for City Hall and the Central Business District Fire Station (CBDFS) assigned to Bank of Nevada. Previously this debt was listed as Revenue Bonds – General, with a portion also listed as COP’s. The bulk of this debt, which was attributable to the City Hall lease, matured in fiscal year 2018. The remainder of the debt, attributable to the CBDFS, matures in 2027.

Tax allocation bonds are issued in conjunction with redevelopment projects. The taxes pledged to their repayment came from the increase of assessed value over and above a pre-established base within a project area. With the dissolution of Redevelopment Agencies in 2011, the payment for these bonds comes from the Redevelopment Property Tax Trust Fund (RPTTF), administered by the State.

Plan Area Impact Fees

Total Plan Area Impact Fees received through the 3rd. Quarter of FY 2020 was \$5.17 million. In December 2019, the City used these fees to make the 1st payment of \$310,489 on the new Corp Yard.

Capital Improvement Plan (CIP)

This section presents a summary of all Capital Improvement Plan (CIP) projects adopted with the passage of the FY 2020 budget. CIPs are projects that contribute to providing essential municipal services that make Folsom a community of choice for living, working, and enjoying leisure activities.

At the end of the third quarter of FY 2020, the City budgeted projects totaled \$55,059,264. Through the third quarter, the Fire Department spent \$794,901 (99% of budget) on a Type I Fire Engine and the Police Department spent \$178,509 (27%) on outfitting vehicles and purchasing four motorcycles and one truck.

The Parks and Recreation Department spent \$177,800 on the Oak Parkway Trail Undercrossing and \$4,089 (2%) on the Johnny Cash Trail Art Experience Project (Culture and Recreation).

The Public Works Department spent \$3,637,654 (56%) on the Green Valley Road Widening, \$1,996,745 (61%) on Street Overlay, and \$412,157 (37%) for traffic signal improvements.

The Wastewater Department spent \$43,949 (4%) on the Sewer Evaluation and Capacity Assurance Plan Project. The Water Department spent \$1,772,309 (46%) on the East Tank No. 1 and \$340,218 (7%) on the Water Treatment Plant Improvement Project.

The following table provides a summary of CIP activity through March 31, 2020:

	CIP Activity		
	Budget	Actual	% of Budget
Culture and Recreation	\$ 6,587,212	\$ 4,089	0.1%
Drainage	1,819,839	531,244	29.2%
General Services	2,718,922	1,116,010	41.0%
Open Space & Greenbelts	1,763,011	832,532	47.2%
Wastewater	9,286,345	111,301	1.2%
Streets	14,568,095	6,720,188	46.1%
Transportation	5,814,530	154,829	2.7%
Water	12,501,310	2,449,906	19.6%
Total	\$ 55,059,264	\$ 11,920,099	21.6%

Encumbrances

This section presents a summary of open encumbrances/purchase orders. Encumbrances are the recognition of commitments that will subsequently



CITY OF
FOLSOM
DISTINCTIVE BY NATURE

Quarterly Financial Report

Third Quarter of FY 2019-2020

City of Folsom, California

become expenditures when goods and services are received. An encumbrance does not represent an expenditure for the period, only a commitment to expend resources. California Government Code Section 16304 states that: “An appropriation shall be deemed to be encumbered at the time and to the extent that a valid obligation against the appropriation is created. Folsom Municipal Code Section 3.02.030 provides further clarification: “All appropriations, except for capital projects involving capital replacements and capital additions, shall lapse at the end of the fiscal year to the extent that such appropriation has not been expended or encumbered, except: (1) All capital project appropriations shall continue in force until expended, revised or repealed by action of the City Council; and (2) all capital project appropriations shall be deemed to be abandoned if three years pass without disbursement from or encumbrance against the appropriation.”

The following table provides a summary listing of outstanding encumbrances by operating and capital project funds at March 31, 2020:

Fund	Fund Name	Non-Capital		% of Non-Capital Budget
		Budget FY19-20	Encumbrance \$ Total	
10	General Fund	\$ 83,215,131	\$ 1,102,038	1.32%
23	Public Works	6,041,685	177,127	2.93%
203	Traffic Congest Relief	88,611	9,526	10.75%
221	Housing Trust	122,222	3,387	2.77%
225	General Plan Amendment	56,731	-	0.00%
226	Tree Planting & Replacmnt	136,613	-	0.00%
240	Park Dedication (Quimby)	50,000	-	0.00%
238	Redevelopment Admin	197,213	197,213	100.00%
243	Gas Tax 2106	-	-	-
244	Gas Tax 2107.5	-	-	-
245	Gas Tax 2107.5	-	-	-
246	Planning Services	450,467	333,177	73.96%
247	Gas Tax 2105	-	-	-
273	Sphere Of Influence	42,995	42,995	100.00%
279	RDA	3,746,900	-	0.00%
520	Water Operating	13,609,111	1,054,226	7.75%
530	Wastewater Operating	5,450,682	599,327	11.00%
536	FAC Augmentation	8,426	8,426	100.00%
540	Solid Waste Operating	12,050,277	73,808	0.61%
606	Risk Management	18,290,604	1,895	0.01%
760	Wetland/Open Space Maint	10,701	-	0.00%
Total Non-Capital		\$ 143,568,369	\$ 3,603,145	2.51%
Fund	Fund Name	Capital		% of Capital Budget
		Budget	Encumbrance \$ Total	
10	General Fund	\$ 2,545,940	\$ 369,641	14.52%
223	Humbug Willow Creek	1,623,664	106,196	6.54%
235	Road Maintenance	3,459,499	131,832	3.81%
240	Park Dedication (Quimby)	1,439,351	4,113	0.29%
243	Gas Tax 2106	1,296,381	288,652	22.27%
244	Gas Tax 2107.5	655,877	7,531	1.15%
245	Gas Tax 2107.5	557,257	3,080	0.55%
247	Gas Tax 2105	353,542	7,479	2.12%
276	Measure A	1,206,334	125,223	10.38%
411	Supplemental Park Fee	265,960	-	0.00%
412	Park Improvements	5,240,147	94,893	1.81%
414	Johnny Cash Trail	260,066	17,444	6.71%
416	CFD #10	83,494	-	0.00%
425	Zoo Capital	2,608	-	0.00%
428	Police Capital	264,818	-	0.00%
431	Redevelopment Capital	4,312	-	0.00%
441	Fire Capital	853,624	-	0.00%
443	Hwy 50 Imprvmt Capital	100,038	-	0.00%
443	Hwy 50 Interchange Cap	100,077	-	0.00%
445	General Capital	152,505	15,534	10.19%
446	Transportation Impr	14,448,559	4,964,817	34.36%
448	Drainage Capital Imp.	1,067,211	475,774	44.58%
449	Transit Capital	100,039	-	0.00%
451	Light Rail Transportation	228,586	6,163	2.70%
452	Park Maintenance	105,149	-	0.00%
456	Water Impact	1,137,332	188,806	16.60%
459	Corp Yard Capital	476,512	-	0.00%
470	FSPA Infrastructure	1,326	1,326	100.00%
472	FSPASP Capital	412,366	-	0.00%
520	Water Operating	7,404,969	2,935,235	39.64%
521	Water Capital	4,630,842	262,050	5.66%
522	Water Meters	229,514	56,714	24.71%
530	Wastewater Operating	8,070,257	1,193,109	14.78%
531	Wastewater Capital	21,002	-	0.00%
537	FAC Augmentation General	124,640	106,505	85.45%
540	Solid Waste Operating	1,050,000	1,032,380	98.32%
543	Landfill Closure	100,000	106,592	106.59%
Total Capital		\$ 59,973,798	\$ 12,501,089	20.84%
Grand Total		\$ 203,542,167	\$ 16,104,234	7.91%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
 Quarter Ended March 31, 2020

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 3/31/2019	FY 2020 3/31/2020				
FUND 010 GENERAL FUND	49,870,499	\$ 51,591,484	\$ 1,720,985	3.5%	\$ 88,481,806	58.3%
FUND 012 COMMUNITY CENTER	545	866	321	58.9%	-	-
FUND 015 COMPENSATED LEAVES	556,327	421,059	(135,268)	-24.3%	854,601	49.3%
FUND 023 PUBLIC WORKS	1,310,141	782,325	(527,816)	-40.3%	3,320,950	23.6%
FUND 031 SPIF FEE	6,348	37,836	31,488	496.0%	-	-
FUND 032 SPIF PARKLAND FEE	-	6,893	6,893	-	-	-
FUND 033 SPIF FACILITIES	-	934	934	-	-	-
FUND 034 SPIF OFFSITE ROA	-	28,713	28,713	-	-	-
FUND 201 COMM DEV BLOCK GRANT	62,036	116,477	54,441	87.8%	167,411	69.6%
FUND 203 TRAFFIC CONGESTION RELIEF	90,290	91,861	1,571	1.7%	88,611	103.7%
FUND 204 LOS CERROS L&L AD	24,805	25,361	556	2.2%	71,410	35.5%
FUND 205 BRIGGS RANCH L&L AD	45,207	44,938	(269)	-0.6%	100,844	44.6%
FUND 206 TRANSPORTATION SYSTEM MGT	22,339	29,295	6,956	31.1%	103	28441.7%
FUND 207 NATOMA STATION L&L AD	92,988	93,740	752	0.8%	226,829	41.3%
FUND 208 FOLSOM HGHTS L&L AD	11,813	11,933	120	1.0%	16,849	70.8%
FUND 209 BROADSTONE UNIT 3 L & L	18,433	12,609	(5,824)	-31.6%	37,042	34.0%
FUND 210 BROADSTONE L&L AD	211,141	217,259	6,118	2.9%	188,064	115.5%
FUND 212 HANNAFORD CROSS L & L AD	11,548	10,879	(669)	-5.8%	41,658	26.1%
FUND 213 LAKE NATOMA SHORES L & L	14,188	14,111	(77)	-0.5%	42,488	33.2%
FUND 214 COBBLE HILLS/REFLECT L&L	25,074	24,057	(1,017)	-4.1%	66,578	36.1%
FUND 219 FOLSOM COMMNTY CULT'L SER	1,236	20,226	18,990	1536.4%	15,146	133.5%
FUND 221 HOUSING TRUST FUND	44,912	94,031	49,119	109.4%	122,222	76.9%
FUND 223 HUMBUG WILLOW CREEK	1,864,525	228,447	(1,636,078)	-87.7%	1,623,664	14.1%
FUND 225 GENERAL PLAN AMENDMENT	60,466	76,522	16,056	26.6%	56,731	134.9%
FUND 226 TREE PLANTING & REPLACEMT	81,928	120,370	38,442	46.9%	136,613	88.1%
FUND 231 SIERRA ESTATES L & L	4,779	4,850	71	1.5%	13,172	36.8%
FUND 232 LAKERIDGE ESTATES L & L	37,236	37,575	339	0.9%	78,855	47.7%
FUND 234 COBBLE RIDGE L & L	9,179	17,710	8,531	92.9%	23,480	75.4%
FUND 235 ROAD MAINT & REHAB	831,823	878,949	47,126	5.7%	3,759,499	23.4%
FUND 236 PRAIRIE OAKS RANCH L&L AD	106,914	131,519	24,605	23.0%	297,661	44.2%
FUND 237 SILVERBROOK L&L	2,050	1,974	(76)	-3.7%	21,542	9.2%
FUND 238 REDEVELOPMENT AGY 20% MNY	1,924,376	2,127,955	203,579	10.6%	113,853	1869.0%
FUND 240 PARK DEDICATION (QUIMBY)	202,301	307,034	104,733	51.8%	1,489,351	20.6%
FUND 243 GAS TAX 2106	208,425	152,099	(56,326)	-27.0%	1,296,381	11.7%
FUND 244 GAS TAX 2107	331,357	271,313	(60,044)	-18.1%	655,877	41.4%
FUND 245 GAS TAX 2107.5	210,896	335,660	124,764	59.2%	557,257	60.2%
FUND 246 PLANNING SERVICES	7,861	6,826	(1,035)	-13.2%	450,467	1.5%
FUND 247 GAS TAX 2105	280,342	226,922	(53,420)	-19.1%	353,542	64.2%
FUND 248 TRANSPORTATION TAX(SB325)	2,640	2,504	(136)	-5.2%	86,210	2.9%
FUND 249 WILLOW CREEK EAST L&L AD	32,908	32,927	19	0.1%	52,434	62.8%
FUND 250 BLUE RAVINE OAKS L&L AD	20,733	23,418	2,685	13.0%	25,000	93.7%
FUND 251 STEEPLECHASE L&L AD	15,499	19,124	3,625	23.4%	30,646	62.4%
FUND 252 WILLOW CREEK SOUTH L&L AD	97,173	99,248	2,075	2.1%	158,486	62.6%
FUND 253 AMERICAN RV CANYON NO L&L	60,916	59,331	(1,585)	-2.6%	127,855	46.4%
FUND 254 HISTORICAL DISTRICT	5,295	5,391	96	1.8%	5,370	100.4%
FUND 260 WILLOW SPRINGS L & L	8,598	12,653	4,055	47.2%	45,238	28.0%
FUND 262 WILLOW SPGS CFD 11 M. DST	33,961	30,680	(3,281)	-9.7%	291,855	10.5%
FUND 266 CFD #12 MAINT. DIST.	343,837	340,506	(3,331)	-1.0%	886,097	38.4%
FUND 267 CFD #13 ARC MAINT. DIST.	58,512	60,766	2,254	3.9%	155,754	39.0%
FUND 270 ARC NO. L & L DIST #2	9,329	9,713	384	4.1%	16,583	58.6%
FUND 271 THE RESIDENCES AT ARC, N	12,113	11,649	(464)	-3.8%	38,532	30.2%
FUND 273 SPHERE OF INFLUENCE	2,335	3,343	1,008	43.2%	15,000	22.3%
FUND 274 OAKS AT WILLOW SPRINGS	391	399	8	2.0%	24,000	1.7%
FUND 275 ARC L & L DIST #3	121,294	152,615	31,321	25.8%	268,391	56.9%
FUND 276 NEW MEASURE A	1,959,437	2,018,568	59,131	3.0%	1,206,334	167.3%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	20,536	21,734	1,198	5.8%	88,359	24.6%
FUND 279 RDA OBLIGATION RETIREMENT	4,023,627	3,752,572	(271,055)	-6.7%	3,754,238	100.0%
FUND 280 RDA SA TRUST - HOUSING	2,282	2,327	45	2.0%	-	-
FUND 281 FOLSOM HEIGHTS L&L 2	34,989	36,551	1,562	4.5%	52,404	69.7%
FUND 282 BROADSTONE #4	169,501	174,151	4,650	2.7%	314,424	55.4%
FUND 283 CFD #16 ISLANDS	1,483	3,986	2,503	168.8%	117,953	3.4%
FUND 284 WILLOW CREEK EST 2	54,363	54,748	385	0.7%	103,985	52.6%
FUND 285 PROSPECT RIDGE	9,558	4,888	(4,670)	-48.9%	43,067	11.3%
FUND 288 MAINT DISTRICT	595	1,546	951	159.8%	150,007	1.0%
FUND 289 CFD #19 MAINTENANCE DIST	-	3,403	3,403	-	85,000	4.0%
FUND 302 CCF DEBT SERVICE	5,099	5,198	99	1.9%	-	-
FUND 305 1993 G O SCHOOL FAC D S	5,865	1,623	(4,242)	-72.3%	-	-
FUND 320 FSAD REFUNDING	4,035	4,112	77	1.9%	381	1079.3%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
 Quarter Ended March 31, 2020

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 3/31/2019	FY 2020 3/31/2020				
FUND 321 1982-1 NIMBUS AD D S	14,112	14,380	268	1.9%	1,331	1080.4%
FUND 325 TRAFFIC SIGNAL COP REFI	841	858	17	2.0%	-	-
FUND 337 RECREATION FACILITIES COP	902	920	18	2.0%	-	-
FUND 411 SUPPLEMENTAL PARK FEE	4,612	4,700	88	1.9%	265,960	1.8%
FUND 412 PARK IMPROVEMENTS	1,993,538	1,966,771	(26,767)	-1.3%	5,240,147	37.5%
FUND 414 JOHNNY CASH TRAIL	30,422	27,676	(2,746)	-9.0%	260,066	10.6%
FUND 416 CFD #10 RUSSELL RANCH	9,694	9,402	(292)	-3.0%	83,494	11.3%
FUND 418 PRAIRIE OAK 92-2 1915 AD	6	6	-	0.0%	1	600.0%
FUND 425 ZOO CAPITAL PROJECTS	12,442	2,605	(9,837)	-79.1%	2,608	99.9%
FUND 428 POLICE CAPITAL	239,201	322,996	83,795	35.0%	264,818	122.0%
FUND 431 REDEVELOPMENT AGY CAP PRO	4,615	2,511	(2,104)	-45.6%	4,312	58.2%
FUND 438 PARKWAY II CFD #14	28,750	69,927	41,177	143.2%	2,696	2593.7%
FUND 441 FIRE CAPITAL	392,045	473,121	81,076	20.7%	853,624	55.4%
FUND 443 HWY 50 IMPRV CAPITAL	279,409	329,539	50,130	17.9%	100,038	329.4%
FUND 444 HWY 50 INTER CAPITAL	570,468	668,681	98,213	17.2%	100,077	668.2%
FUND 445 GENERAL CAPITAL	566,858	667,329	100,471	17.7%	152,505	437.6%
FUND 446 TRANSPORTATION IMPR	2,860,328	3,020,531	160,203	5.6%	14,148,559	21.3%
FUND 448 DRAINAGE CAPITAL IMPRV	440,995	446,429	5,434	1.2%	1,067,211	41.8%
FUND 449 TRANSIT CAPITAL	289,843	339,432	49,589	17.1%	100,039	339.3%
FUND 451 LIGHT RAIL TRANSPORTATION	221,808	242,737	20,929	9.4%	228,586	106.2%
FUND 452 GENERAL PARK EQUIP CAP	63,378	65,944	2,566	4.0%	105,149	62.7%
FUND 456 WATER IMPACT FEE(ORD912)	293,701	287,441	(6,260)	-2.1%	1,137,332	25.3%
FUND 458 LIBRARY DEVELOPMENT FUND	1,155	1,178	23	2.0%	-	-
FUND 459 CORP YARD CAPITAL	274,472	93,132	(181,340)	-66.1%	476,512	19.5%
FUND 470 FSPA INFRASTRUCTURE	85,879	3,838	(82,041)	-95.5%	-	-
FUND 472 FSPA CAPITAL	2,721,745	3,698,228	976,483	35.9%	412,366	896.8%
FUND 519 TRANSIT	326,466	17,905	(308,561)	-94.5%	-	-
FUND 520 WATER OPERATING	9,672,021	10,363,852	691,831	7.2%	21,014,080	49.3%
FUND 521 WATER CAPITAL	649,974	454,392	(195,582)	-30.1%	5,121,623	8.9%
FUND 522 WATER METERS	173,177	145,957	(27,220)	-15.7%	229,514	63.6%
FUND 530 SEWER OPERATING	5,736,753	6,292,092	555,339	9.7%	13,520,939	46.5%
FUND 531 SEWER CAPITAL	89,887	69,774	(20,113)	-22.4%	21,002	332.2%
FUND 536 FAC AUGMENTATION CRITICAL	727	701	(26)	-3.6%	42,515	1.6%
FUND 537 FAC AUGMENTATION GENERAL	5,174	1,605	(3,569)	-69.0%	124,640	1.3%
FUND 540 SOLID WASTE OPERATING	9,092,762	9,814,523	721,761	7.9%	13,100,277	74.9%
FUND 541 SOLID WASTE CAPITAL	68,172	49,457	(18,715)	-27.5%	85,392	57.9%
FUND 543 LANDFILL CLOSURE	70,354	40,002	(30,352)	-43.1%	100,000	40.0%
FUND 544 SOLID WASTE CAPITAL	103,275	140,836	37,561	36.4%	100,014	140.8%
FUND 601 MAJOR CAPITAL & RENOVATION	1,245	1,269	24	1.9%	50,117	2.5%
FUND 602 EQUIPMENT FUND	123,044	109,451	(13,593)	-11.0%	5,966	1834.6%
FUND 604 FOLSOM RANCH CFD #17	-	-	-	-	2,598,394	0.0%
FUND 605 FOLSOM PUBLIC FINANC AUTH	4,642	20,071	15,429	332.4%	10,846,752	0.2%
FUND 606 RISK MANAGEMENT	12,891,462	12,930,528	39,066	0.3%	18,290,604	70.7%
FUND 702 BLUE RAVINE EAST AGENCY	131	134	3	2.3%	-	-
FUND 706 LEGENDS 93-2 1915 AD AGCY	13	149	136	1046.2%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	1,038	624	(414)	-39.9%	33,106	1.9%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	1,053	1,027	(26)	-2.5%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	82	18	(64)	-78.0%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	24,638	729	(23,909)	-97.0%	1,784,849	0.0%
FUND 711 COBBLE HILLS RDG AD AGNCY	625	548	(77)	-12.3%	3,310	16.6%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	525	251	(274)	-52.2%	2,421	10.4%
FUND 713 CRESLEIGH 95-2 AD AGENCY	216	384	168	77.8%	1,118	34.3%
FUND 715 HANNFORD CROSS 1915 REFI	2,116	720	(1,396)	-66.0%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	968,440	1,221,303	252,863	26.1%	245,529	497.4%
FUND 721 CFD #1 WILLOW CR SO REFI	24	23	(1)	-4.2%	-	-
FUND 722 CFD #2 NATOMA STATION	510,482	6,259	(504,223)	-98.8%	1,352,350	0.5%
FUND 723 CFD #3 FOLSOM HGTS REFI	23	23	-	0.0%	-	-
FUND 724 CFD #4 BROADSTONE REFI	743	797	54	7.3%	-	-
FUND 727 CFD #7 BROADSTONE #2	1,346,545	1,364,900	18,355	1.4%	2,472,969	55.2%
FUND 728 CFD #8 PARKWAY	193,276	159,805	(33,471)	-17.3%	344,257	46.4%
FUND 729 CFD #9 WILLOW CREEK SO	581	581	-	0.0%	-	-
FUND 730 CFD #10 RUSSELL RANCH	2,961,273	2,973,749	12,476	0.4%	4,826,469	61.6%
FUND 731 CFD #11 WILLOW SPRINGS	238,375	238,088	(287)	-0.1%	336,790	70.7%
FUND 733 CFD #16 ISLANDS IA2	187,694	186,887	(807)	-0.4%	157,500	118.7%
FUND 734 CFD #14 PARKWAY II	671,823	684,414	12,591	1.9%	1,239,774	55.2%
FUND 735 FOL HIS DIST BUS IMP DIST	41,560	44,926	3,366	8.1%	-	-
FUND 736 CFD #16 ISLANDS IA1	67,936	116,833	48,897	72.0%	100,600	116.1%
FUND 737 CFD #17 WILLOW HILL PIPELN	204,959	249,296	44,337	21.6%	422,639	59.0%

APPENDIX A

City of Folsom, California

Revenue Summary by Fund
 Quarter Ended March 31, 2020

Fund # and Description	Revenues through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 3/31/2019	FY 2020 3/31/2020				
FUND 738 CFD #18 AREA WID	26,363	239,073	212,710	806.9%	1,400	17076.6%
FUND 739 CFD #19 MANGINI	644,907	1,752,355	1,107,448	171.7%	1,585,550	110.5%
FUND 740 CFD #20 RUSSELL RANCH	237	374,037	373,800	157721.5%	663,064	56.4%
FUND 751 POLICE SPECIAL REVENUE	35,500	14,672	(20,828)	-58.7%	51,354	28.6%
FUND 753 ZOO SPECIAL REVENUE	27,483	26,365	(1,118)	-4.1%	82,808	31.8%
FUND 760 WETLAND/OPEN SPACE MAINT	7,423	7,550	127	1.7%	10,701	70.6%
FUND 766 POLICE IMPOUND	1,736	1,907	171	9.9%	-	-

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
 Quarter Ended March 31, 2020

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 3/31/2019	FY 2020 3/31/2020				
FUND 010 GENERAL FUND	\$58,682,785	\$ 65,799,320	\$ 7,116,535	12.1%	\$ 85,761,071	76.7%
FUND 015 COMPENSATED LEAVES	1,085,261	565,911	(519,350)	-47.9%	854,601	66.2%
FUND 023 PUBLIC WORKS	4,037,419	3,831,701	(205,718)	-5.1%	6,041,685	63.4%
FUND 201 COMM DEV BLOCK GRANT	89,137	117,708	28,571	32.1%	167,411	70.3%
FUND 203 TRAFFIC CONGESTION RELIEF	36,139	9,754	(26,385)	-73.0%	88,611	11.0%
FUND 204 LOS CERROS L&L AD	20,598	28,307	7,709	37.4%	71,410	39.6%
FUND 205 BRIGGS RANCH L&L AD	48,091	87,113	39,022	81.1%	100,844	86.4%
FUND 206 TRANSPORTATION SYSTEM MGT	59	77	18	30.5%	103	74.8%
FUND 207 NATOMA STATION L&L AD	116,060	165,532	49,472	42.6%	226,829	73.0%
FUND 208 FOLSOM HGHTS L&L AD	13,264	18,749	5,485	41.4%	16,849	111.3%
FUND 209 BROADSTONE UNIT 3 L & L	9,027	50,328	41,301	457.5%	37,042	135.9%
FUND 210 BROADSTONE L&L AD	274,754	291,615	16,861	6.1%	188,064	155.1%
FUND 212 HANNAFORD CROSS L & L AD	14,752	21,769	7,017	47.6%	41,658	52.3%
FUND 213 LAKE NATOMA SHORES L & L	10,640	20,662	10,022	94.2%	42,488	48.6%
FUND 214 COBBLE HILLS/REFLECT L&L	40,826	64,040	23,214	56.9%	66,578	96.2%
FUND 219 FOLSOM COMMNTY CULT'L SER	1,467	6,598	5,131	349.8%	15,146	43.6%
FUND 221 HOUSING TRUST FUND	9,613	3,659	(5,954)	-61.9%	122,222	3.0%
FUND 223 HUMBUG WILLOW CREEK	1,792,268	596,792	(1,195,476)	-66.7%	1,623,664	36.8%
FUND 225 GENERAL PLAN AMENDMENT	107,251	5,048	(102,203)	-95.3%	56,731	8.9%
FUND 226 TREE PLANTING & REPLACEMT	19,213	107,911	88,698	461.7%	136,613	79.0%
FUND 231 SIERRA ESTATES L & L	3,471	6,063	2,592	74.7%	13,172	46.0%
FUND 232 LAKERIDGE ESTATES L & L	18,760	34,108	15,348	81.8%	78,855	43.3%
FUND 234 COBBLE RIDGE L & L	11,433	8,482	(2,951)	-25.8%	23,480	36.1%
FUND 235 ROAD MAINT & REHAB	-	1,040,052	1,040,052		3,459,499	30.1%
FUND 236 PRAIRIE OAKS RANCH L&L AD	162,647	194,323	31,676	19.5%	297,661	65.3%
FUND 237 SILVERBROOK L&L	4,230	4,953	723	17.1%	21,542	23.0%
FUND 238 REDEVELOPMENT AGY 20% MNY	19,985	39,967	19,982	100.0%	113,853	35.1%
FUND 240 PARK DEDICATION (QUIMBY)	2,687	102,879	100,192	3728.8%	1,489,351	6.9%
FUND 243 GAS TAX 2106	-	277,605	277,605		1,296,381	21.4%
FUND 244 GAS TAX 2107	78,634	169,060	90,426	115.0%	655,877	25.8%
FUND 245 GAS TAX 2107.5	617,834	195,120	(422,714)	-68.4%	557,257	35.0%
FUND 246 PLANNING SERVICES	187,995	264,679	76,684	40.8%	450,467	58.8%
FUND 247 GAS TAX 2105	-	555	555		353,542	0.2%
FUND 248 TRANSPORTATION TAX(SB325)	50,000	-	(50,000)	-100.0%	86,210	0.0%
FUND 249 WILLOW CREEK EAST L&L AD	52,849	61,028	8,179	15.5%	52,434	116.4%
FUND 250 BLUE RAVINE OAKS L&L AD	27,168	40,658	13,490	49.7%	25,000	162.6%
FUND 251 STEEPLECHASE L&L AD	15,750	22,795	7,045	44.7%	30,646	74.4%
FUND 252 WILLOW CREEK SOUTH L&L AD	81,284	120,149	38,865	47.8%	158,486	75.8%
FUND 253 AMERICAN RV CANYON NO L&L	68,081	137,661	69,580	102.2%	127,855	107.7%
FUND 254 HISTORICAL DISTRICT	976	876	(100)	-10.2%	5,370	16.3%
FUND 260 WILLOW SPRINGS L & L	8,800	11,134	2,334	26.5%	45,238	24.6%
FUND 262 WILLOW SPGS CFD 11 M. DST	55,461	80,747	25,286	45.6%	291,855	27.7%
FUND 266 CFD #12 MAINT. DIST.	218,857	284,774	65,917	30.1%	886,097	32.1%
FUND 267 CFD #13 ARC MAINT. DIST.	107,910	79,403	(28,507)	-26.4%	155,754	51.0%
FUND 270 ARC NO. L & L DIST #2	2,218	5,154	2,936	132.4%	16,583	31.1%
FUND 271 THE RESIDENCES AT ARC, N	9,893	19,478	9,585	96.9%	38,532	50.6%
FUND 273 SPHERE OF INFLUENCE	16,243	29,836	13,593	83.7%	15,000	198.9%
FUND 274 OAKS AT WILLOW SPRINGS	-	-	-		24,000	0.0%
FUND 275 ARC L & L DIST #3	103,374	88,362	(15,012)	-14.5%	268,391	32.9%
FUND 276 NEW MEASURE A	3,225,186	696,787	(2,528,399)	-78.4%	1,206,334	57.8%
FUND 278 BLUE RAVINE OAKS NO.2 L&L	7,309	22,478	15,169	207.5%	88,359	25.4%
FUND 279 RDA OBLIGATION RETIREMENT	7,565	4,955	(2,610)	-34.5%	3,754,238	0.1%
FUND 281 FOLSOM HEIGHTS L&L 2	18,975	26,462	7,487	39.5%	52,404	50.5%
FUND 282 BROADSTONE #4	86,315	162,251	75,936	88.0%	314,424	51.6%
FUND 283 CFD #16 ISLANDS	42,541	48,559	6,018	14.1%	117,953	41.2%
FUND 284 WILLOW CREEK EST 2	103,727	41,017	(62,710)	-60.5%	103,985	39.4%
FUND 285 PROSPECT RIDGE	4,593	4,837	244	5.3%	43,067	11.2%
FUND 288 CFD #18 MAINT	7,035	29,489	22,454	319.2%	150,007	19.7%
FUND 289 CFD #19 MAINTENANCE DIST	1,046	5,275	4,229	404.3%	85,000	6.2%
FUND 305 1993 G O SCHOOL FAC D S	4,581	-	(4,581)	-100.0%	-	-
FUND 320 FSAD REFUNDING	-	286	286		381	75.1%
FUND 321 1982-1 NIMBUS AD D S	-	998	998		1,331	75.0%
FUND 411 SUPPLEMENTAL PARK FEE	-	326	326		265,960	0.1%
FUND 412 PARK IMPROVEMENTS	907,881	500,961	(406,920)	-44.8%	5,240,147	9.6%
FUND 414 JOHNNY CASH TRAIL	30,546	4,089		0.0%	260,066	1.6%
FUND 416 CFD #10 RUSSELL RANCH	13,143	62,621	49,478	376.5%	83,494	75.0%
FUND 418 PRAIRIE OAK 92-2 1915 AD	-	-	-		1	0.0%

APPENDIX B

City of Folsom, California

Expenditure Summary by Fund
 Quarter Ended March 31, 2020

Fund # and Description	Expenditures through		FY 2019 vs. 2020	Percent Change	Budget FY 2019/2020	Percent of 2020 Budget
	FY 2019 3/31/2019	FY 2020 3/31/2020				
FUND 425 ZOO CAPITAL PROJECTS	1,162	1,956	794	68.3%	2,608	75.0%
FUND 428 POLICE CAPITAL	-	118,333	118,333		264,818	44.7%
FUND 431 REDEVELOPMENT AGY CAP PRO	158,307	3,234	(155,073)	-98.0%	4,312	75.0%
FUND 438 PARKWAY II CFD #14	-	2,022	2,022		2,696	75.0%
FUND 441 FIRE CAPITAL	1,867,133	32,838	(1,834,295)	-98.2%	853,624	3.8%
FUND 443 HWY 50 IMPROV CAP	-	29	29		100,038	0.0%
FUND 444 HWY 50 INTERCHANGE CAP	-	52	52		100,077	0.1%
FUND 445 GENERAL CAPITAL	44,897	154,148	109,251	243.3%	152,505	101.1%
FUND 446 TRANSPORTATION IMPR	2,394,386	4,651,142	2,256,756	94.3%	14,448,559	32.2%
FUND 448 DRAINAGE CAPITAL IMPRV	128,348	249,525	121,177	94.4%	1,067,211	23.4%
FUND 449 TRANSIT CAPITAL	-	29	29		100,039	0.0%
FUND 451 LIGHT RAIL TRANSPORTATION	113,674	13,137	(100,537)	-88.4%	228,586	5.7%
FUND 452 GENERAL PARK EQUIP CAP	80,935	9,233	(71,702)	-88.6%	105,149	8.8%
FUND 456 WATER IMPACT FEE(ORD912)	19,228	160,298	141,070	733.7%	1,137,332	14.1%
FUND 459 CORP YARD CAPITAL	1,995	322,864	320,869	16083.7%	476,512	67.8%
FUND 470 FSPA INFRASTRUCTURE	87,177	566	(86,611)	-99.4%	-	-
FUND 472 FSPA CAPITAL	-	275	275		412,366	0.1%
FUND 519 TRANSIT	1,964,943	-	(1,964,943)	-100.0%	-	-
FUND 520 WATER OPERATING	7,798,523	8,844,664	1,046,141	13.4%	21,014,080	42.1%
FUND 521 WATER CAPITAL	47,893	337,774	289,881	605.3%	5,121,623	6.6%
FUND 522 WATER METERS	165,333	69,255	(96,078)	-58.1%	229,514	30.2%
FUND 530 SEWER OPERATING	3,153,037	3,463,032	309,995	9.8%	13,520,939	25.6%
FUND 531 SEWER CAPITAL	245	752	507	206.9%	21,002	3.6%
FUND 536 FAC AUGMENTATION CRITICAL	3,072	1,490	(1,582)	-51.5%	42,515	3.5%
FUND 537 FAC AUGMENTATION GENERAL	306,586	17,857	(288,729)	-94.2%	124,640	14.3%
FUND 540 SOLID WASTE OPERATING	7,394,435	8,732,689	1,338,254	18.1%	13,100,277	66.7%
FUND 541 SOLID WASTE CAPITAL	7,113	25,304	18,191	255.7%	85,392	29.6%
FUND 543 LANDFILL CLOSURE	45,184	37,909	(7,275)	-16.1%	100,000	37.9%
FUND 544 SOLID WASTE CAPITAL	-	11	11		100,014	0.0%
FUND 601 MAJOR CAPITAL & RENOVATION	-	88	88		50,117	0.2%
FUND 602 EQUIPMENT FUND	6,281	4,475	(1,806)	-28.8%	5,966	75.0%
FUND 604 FOLSOM RANCH CFD #17	-	-	-		2,598,394	0.0%
FUND 605 FOLSOM PUBLIC FINANC AUTH	111,179	111,827	648	0.6%	10,846,752	1.0%
FUND 606 RISK MANAGEMENT	12,701,474	13,348,642	647,168	5.1%	18,290,604	73.0%
FUND 706 LEGENDS 93-2 1915 AD AGCY	37,311	-	(37,311)	-100.0%	-	-
FUND 707 NATOMA STA92-1 1915AD AGY	32,059	31,603	(456)	-1.4%	33,106	95.5%
FUND 708 FOLSOM AUTO PLAZA 1915 AD	2,415	2,765	350	14.5%	-	-
FUND 709 LK NATOMA SHOR93-1 AD AGY	7,000	-	(7,000)	-100.0%	-	-
FUND 710 PRAIRIE OAKS AD92-2 REFI	1,753,094	1,763,388	10,294	0.6%	1,784,849	98.8%
FUND 711 COBBLE HILLS RDG AD AGENCY	224,859	2,483	(222,376)	-98.9%	3,310	75.0%
FUND 712 RIDGEVIEW95-1 1915 AD AGY	296,131	1,816	(294,315)	-99.4%	2,421	75.0%
FUND 713 CRESLEIGH 95-2 AD AGENCY	247,648	839	(246,809)	-99.7%	1,118	75.0%
FUND 715 HANNFORD CROSS 1915 REFI	467,605	26	(467,579)	-100.0%	-	-
FUND 720 CFD 2013-01 WTR FAC & SUP	34,732	35,332	600	1.7%	245,529	14.4%
FUND 722 CFD #2 NATOMA STATION	29,937	27,146	(2,791)	-9.3%	1,352,350	2.0%
FUND 724 CFD #4 BROADSTONE REFI	5,445	-	(5,445)	-100.0%	-	-
FUND 727 CFD #7 BROADSTONE #2	4,373,070	2,456,911	(1,916,159)	-43.8%	2,472,969	99.4%
FUND 728 CFD #8 PARKWAY	348,338	340,428	(7,910)	-2.3%	344,257	98.9%
FUND 729 CFD #9 WILLOW CREEK SO	625	-	(625)	-100.0%	-	-
FUND 730 CFD #10 RUSSELL RANCH	2,867,466	4,804,487	1,937,021	67.6%	4,826,469	99.5%
FUND 731 CFD #11 WILLOW SPRINGS	332,713	334,639	1,926	0.6%	336,790	99.4%
FUND 733 CFD #16 ISLANDS	173,169	149,913	(23,256)	-13.4%	258,100	58.1%
FUND 734 CFD #14 PARKWAY II	1,189,310	1,224,824	35,514	3.0%	1,239,774	98.8%
FUND 735 FOL HIS DIST BUS IMP DIST	79,457	83,565	4,108	5.2%	-	-
FUND 736 CFD #16 Islands IA1	7,233	7,148	(85)	-1.2%	-	-
FUND 737 CFD #17 WILLOW HILL PIPELN	1,124,496	421,386	(703,110)	-62.5%	422,639	99.7%
FUND 738 CFD #18 AREA WID	4,988	8,029	3,041	61.0%	1,400	573.5%
FUND 739 CFD #19 MANGINI	35,669	1,919,602	1,883,933	5281.7%	1,585,550	121.1%
FUND 740 CFD #20 RUSSELL RANCH	4,861	335,287	330,426	6797.5%	663,064	50.6%
FUND 751 POLICE SPECIAL REVENUE	45,444	29,349	(16,095)	-35.4%	51,354	57.2%
FUND 753 ZOO SPECIAL REVENUE	12,442	2,755	(9,687)	-77.9%	82,808	3.3%
FUND 760 WETLAND/OPEN SPACE MAINT	953	526	(427)	-44.8%	10,701	4.9%

APPENDIX C

**City of Folsom, California
Combined General Fund**

**Revenue and Expense Statement
Quarter Ended March 31, 2020**

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2019	As of 3/31/2020	ACTUAL	BUDGET	As of 3/31/2020	Forecast vs Budget		Actual vs Budget	
						\$	%	\$	%
REVENUES:									
Taxes:									
Property	\$ 13,437,481	\$ 14,685,205	\$ 26,669,899	\$ 27,851,631	\$ 27,851,631	\$ -	100%	\$ (13,166,426)	53%
Sales And Use	14,638,277	14,266,080	25,359,293	26,349,287	23,892,287	(2,457,000)	91%	(12,083,207)	54%
Transient Occupancy	1,161,026	1,186,394	2,377,895	2,346,299	1,719,693	(626,606)	73%	(1,159,905)	51%
Real Property Transfer	248,397	383,925	507,368	572,000	600,000	28,000	105%	(188,075)	67%
Franchise Fees	-	-	739,092	873,288	781,536	(91,752)	89%	(873,288)	0%
Other	578,794	576,178	1,185,070	1,100,000	839,305	(260,695)	76%	(523,822)	52%
Licenses And Permits	2,375,856	2,819,570	2,928,513	2,119,000	3,003,670	884,670	142%	700,570	133%
Intergovernmental	3,805,335	4,137,179	7,378,385	7,723,869	7,860,926	137,057	102%	(3,586,690)	54%
Charges For Current Services	9,639,844	9,716,275	16,200,278	14,398,625	11,671,967	(2,726,658)	81%	(4,682,350)	67%
Fines And Forfeitures	80,712	102,951	158,797	167,500	142,740	(24,760)	85%	(64,549)	61%
Interest	169,940	279,575	566,730	222,200	278,373	56,173	125%	57,375	126%
Miscellaneous	316,951	608,779	495,512	867,213	572,682	(294,531)	66%	(258,434)	70%
Operating Transfers In	4,734,926	3,686,941	7,694,005	7,211,844	6,813,833	(398,011)	94%	(3,524,903)	51%
TOTAL REVENUES	51,187,539	52,449,052	92,260,837	91,802,756	86,028,643	(5,774,113)	93.7%	(39,353,704)	57%
EXPENDITURES:									
Current Operating:									
General Government	\$ 7,904,529	\$ 8,648,523	\$ 10,825,215	\$ 11,840,698	\$ 11,616,510	\$ (224,188)	98%	\$ 3,192,175	73%
Public Safety	32,394,589	35,120,845	42,897,358	44,573,341	46,271,809	1,698,468	104%	9,452,496	79%
Public Ways and Facilities	5,039,082	4,919,043	6,804,649	7,504,407	6,606,987	(897,420)	88%	2,585,364	66%
Community Services	4,440,683	4,947,109	6,719,373	5,594,298	6,757,164	1,162,866	121%	647,189	88%
Culture and Recreation	11,130,014	11,205,511	15,405,089	14,153,165	13,710,322	(442,843)	97%	2,947,654	79%
Non-Departmental	3,934,355	7,166,752	3,949,849	8,136,847	9,494,617	1,357,770	117%	970,095	88%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	64,843,252	72,007,783	86,601,533	91,802,756	94,457,409	2,654,653	102.9%	19,794,973	78%
APPROPRIATION OF FUND BALANCE	(13,655,713)	(19,558,731)	5,659,304	-	(8,428,766)				
FUND BALANCE, JULY 1	18,010,708	23,670,012	18,010,708	23,670,012	23,670,012				
FUND BALANCE	4,354,995	4,111,281	23,670,012	23,670,012	15,241,246				
NONSPENDABLE FUND BALANCE	(329,886)	(1,066,791)	(1,105,568)	(1,066,791)	(1,066,791)				
RESTRICTED FUND BALANCE	-	-	-	-	-				
COMMITTED FUND BALANCE	-	-	-	-	-				
ASSIGNED FUND BALANCE	(3,620,984)	(587,374)	(2,214,552)	-	(2,339,176)				
UNRESTRICTED FUND BALANCE	\$ 404,125	\$ 2,457,116	\$ 20,349,892	\$ 22,603,221	\$ 11,835,279				

APPENDIX D

City of Folsom, California

Expenditure Summary - General Fund Departments Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of	FY 2019	FY 2020	As of	Forecast vs Budget		Actual vs. Budget	
	3/31/2019	3/31/2020	ACTUAL	BUDGET	3/31/2020	\$	%	\$	%
EXPENDITURES:									
City Council	\$ 82,994	\$ 97,869	\$ 118,222	\$ 142,576	\$ 130,772	\$ (11,804)	91.72%	\$ (44,707)	69%
City Manager	904,993	1,028,638	1,254,020	1,308,827	1,352,375	43,548	103.33%	(280,189)	79%
City Clerk	459,584	454,937	591,068	593,577	599,220	5,643	100.95%	(138,640)	77%
Office of Mgmt & Budget	3,282,512	3,633,268	4,387,549	5,019,572	4,835,013	(184,559)	96.32%	(1,386,304)	72%
City Attorney	655,462	727,470	879,323	1,029,351	981,677	(47,674)	95.37%	(301,881)	71%
Human Resources	506,044	521,887	708,826	725,089	690,307	(34,782)	95.20%	(203,202)	72%
Police	16,684,828	17,541,334	22,427,590	23,564,422	23,553,935	(10,487)	99.96%	(6,023,088)	74%
Fire	15,859,134	17,735,685	20,676,893	21,239,400	22,930,490	1,691,090	107.96%	(3,503,715)	84%
Community Development	4,440,683	4,947,109	6,719,373	5,594,298	6,757,164	1,162,866	120.79%	(647,189)	88%
Parks & Recreation	11,595,503	11,742,346	16,223,507	14,918,500	14,596,482	(322,018)	97.84%	(3,176,154)	79%
Library	1,398,078	1,491,445	1,860,664	2,025,890	1,928,370	(97,520)	95.19%	(534,445)	74%
Public Works	5,039,082	4,919,043	6,804,649	7,504,407	6,606,987	(897,420)	88.04%	(2,585,364)	66%
Other	-	-	-	-	-	-	-	-	-
Non Departmental	3,934,355	7,166,752	3,949,849	8,136,847	9,494,617	1,357,770	116.69%	(970,095)	88%
Operating Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES:	<u>\$ 64,843,252</u>	<u>\$ 72,007,783</u>	<u>\$ 86,601,533</u>	<u>\$ 91,802,756</u>	<u>\$ 94,457,409</u>	<u>\$ 2,654,653</u>	102.89%	<u>\$ (19,794,973)</u>	78%

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE		
	As of	As of			As of	Forecast vs Budget		Actual vs. Budget		
	3/31/2019	3/31/2020	ACTUAL	BUDGET	3/31/2020	\$	%	\$	%	
SUMMARY										
TOTAL: TAX RELATED REVENUES	\$ 30,063,975	\$ 31,097,782	\$ 56,838,617	\$ 59,092,505	\$ 55,684,452	\$ (3,408,053)	94%	\$ (27,994,723)	53%	
TOTAL: NON-TAX RELATED REVENUES	21,123,564	21,351,270	35,422,220	32,710,251	30,344,191	(2,366,060)	93%	(11,358,981)	65%	
TOTAL: GENERAL FUND REVENUES	\$ 51,187,539	\$ 52,449,052	\$ 92,260,837	\$ 91,802,756	\$ 86,028,643	\$ (5,774,113)	94%	\$ (39,353,704)	57%	
TAX RELATED REVENUES										
Property Tax	\$ 13,437,481	\$ 14,685,205	\$ 26,669,899	\$ 27,851,631	\$ 27,851,631	\$ -	100%	\$ (13,166,426)	53%	
Sales & Use										
Point-of-Sale	14,162,226	13,793,074	24,742,286	25,689,287	23,339,287	(2,350,000)	91%	(11,896,213)	54%	
In-Lieu	-	-	-	-	-	-	-	-	-	
Prop 172	476,051	473,006	617,007	660,000	553,000	(107,000)	84%	(186,994)	72%	
	14,638,277	14,266,080	25,359,293	26,349,287	23,892,287	(2,457,000)	91%	(12,083,207)	54%	
Transient Occupancy Tax	1,161,026	1,186,394	2,377,895	2,346,299	1,719,693	(626,606)	73%	(1,159,905)	51%	
Real Property Transfer	248,397	383,925	507,368	572,000	600,000	28,000	105%	(188,075)	67%	
Franchise Fees	-	-	739,092	873,288	781,536	(91,752)	89%	(873,288)	0%	
Other Taxes	578,794	576,178	1,185,070	1,100,000	839,305	(260,695)	76%	(523,822)	52%	
TOTAL: TAX RELATED REVENUES	\$ 30,063,975	\$ 31,097,782	\$ 56,838,617	\$ 59,092,505	\$ 55,684,452	\$ (3,408,053)	94%	\$ (27,994,723)	53%	
NON-TAX RELATED REVENUES										
Licenses & Permits										
Building Permits	\$ 1,549,719	\$ 1,852,314	\$ 2,023,999	\$ 1,303,000	\$ 2,002,979	\$ 699,979	154%	\$ 549,314	142%	
Encroachment Permit	58,652	157,287	71,823	65,000	162,000	97,000	249%	92,287	242%	
Planning Permits	13,175	14,094	17,659	20,000	14,808	(5,192)	74%	(5,906)	70%	
Business Licenses	737,134	753,613	786,078	700,000	778,641	78,641	111%	53,613	108%	
Other Permits	58	22,746	58	1,000	22,746	21,746	2275%	21,746	2275%	
Wide Load Permits	17,118	19,516	28,896	30,000	22,496	(7,504)	75%	(10,484)	65%	
Subtotal: Licenses & Permits	\$ 2,375,856	\$ 2,819,570	\$ 2,928,513	\$ 2,119,000	\$ 3,003,670	\$ 884,670	142%	\$ 700,570	133%	
Intergovernmental										
Vehicle License Fees	\$ 3,470,069	\$ 3,710,108	\$ 6,902,484	\$ 7,276,719	\$ 7,357,030	\$ 80,311	101%	\$ (3,566,611)	51%	
State Grants	155,436	249,866	123,382	15,000	193,046	178,046	1287%	234,866	1666%	
Federal Grants	4,100	-	5,714	75,000	-	(75,000)	0%	(75,000)	0%	
Homeowners Property Tax Relief	132,887	131,988	265,774	297,150	262,000	(35,150)	88%	(165,162)	44%	
Vehicle Abatement	36,687	41,367	74,875	60,000	45,000	(15,000)	75%	(18,633)	69%	
Library Reimbursement	6,156	3,850	6,156	-	3,850	3,850	-	3,850	-	
Subtotal: Intergovernmental	\$ 3,805,335	\$ 4,137,179	\$ 7,378,385	\$ 7,723,869	\$ 7,860,926	\$ 137,057	102%	\$ (3,586,690)	54%	
Charges for Services										
Administrative Fees	\$ 117	\$ 113	\$ 163	\$ 500	\$ 161	\$ (339)	32%	\$ (387)	23%	
Insurance Refund	25,316	-	25,316	-	-	-	-	-	-	
Recovery of Damages	150	592	150	-	692	692	-	592	-	
Recovery of Labor and Benefits	16,427	14,101	251,427	250,000	93,273	(156,727)	37%	(235,899)	6%	
Other Charges	141,838	90,506	224,430	204,500	84,980	(119,520)	42%	(113,994)	44%	
	183,848	105,312	501,486	455,000	179,106	(275,894)	39%	(349,688)	23%	
Police	374,386	341,551	519,218	211,100	424,674	213,574	201%	130,451	162%	
Fire	71,218	84,530	96,741	197,490	86,385	(111,105)	44%	(112,960)	43%	
Ambulance	2,533,153	3,214,250	4,056,780	4,000,000	4,265,421	265,421	107%	(785,750)	80%	
OES Reimbursement	310,049	209,025	884,242	110,000	209,427	99,427	190%	99,025	190%	
	2,914,420	3,507,805	5,037,763	4,307,490	4,561,233	253,743	106%	(799,685)	81%	
Development-Building Fees	688,459	739,792	928,523	1,112,000	807,484	(304,516)	73%	(372,208)	67%	
Development-Engineering Fees	1,392,706	1,161,445	2,578,023	1,203,708	1,427,609	223,901	119%	(42,263)	96%	
Development-Planning Fees	377,299	318,962	421,571	363,567	389,809	26,242	107%	(44,605)	88%	
Development-Misc Fees	592	151	892	10,500	151	(10,349)	1%	(10,349)	1%	
	2,459,056	2,220,350	3,929,009	2,689,775	2,625,053	(64,722)	98%	(469,425)	83%	

APPENDIX E

City of Folsom, California

General Fund - Revenue Detail
Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of	As of	FY 2019	FY 2020	As of	Forecast vs Budget		Actual vs. Budget	
	3/31/2019	3/31/2020	ACTUAL	BUDGET	3/31/2020	\$	%	\$	%
Community Center	266,121	253,880	376,366	355,500	241,507	(113,993)	68%	(101,620)	71%
Recreation	677,945	615,554	1,087,667	1,150,000	607,098	(542,902)	53%	(534,446)	54%
Aquatics	484,596	547,815	999,112	1,083,900	547,218	(536,682)	50%	(536,085)	51%
Sports	1,063,693	883,326	1,562,603	1,671,500	892,794	(778,706)	53%	(788,174)	53%
Parks Lighting Fee	8,376	17,739	28,225	20,000	17,739	(2,261)	89%	(2,261)	89%
Youth Field User Fees	14,844	13,788	18,684	30,000	13,788	(16,212)	46%	(16,212)	46%
Zoo Admission Fees	647,761	612,286	945,597	926,000	612,829	(313,171)	66%	(313,714)	66%
	3,163,336	2,944,388	5,018,254	5,236,900	2,932,973	(2,303,927)	56%	(2,292,512)	56%
Public Works Fees	544,798	596,869	1,194,548	1,498,360	948,928	(549,432)	63%	(901,491)	40%
Subtotal: Charges for Services	\$ 9,639,844	\$ 9,716,275	\$ 16,200,278	\$ 14,398,625	\$ 11,671,967	\$ (2,726,658)	81%	\$ (4,682,350)	67%
Fines & Forfeitures									
Parking	\$ 21,074	\$ 21,276	\$ 32,896	\$ 25,000	\$ 23,000	\$ (2,000)	92%	\$ (3,724)	85%
Code Enforcement	1,250	12,600	6,821	1,000	12,600	11,600	1260%	11,600	1260%
Traffic	13,140	18,321	35,182	50,000	30,000	(20,000)	60%	(31,679)	37%
Court	17,488	19,917	45,586	55,000	45,000	(10,000)	82%	(35,083)	36%
Library	27,270	30,697	37,687	36,000	32,000	(4,000)	89%	(5,303)	85%
Other Fines	490	140	625	500	140	(360)	28%	(360)	28%
Subtotal: Fines & Forfeitures	\$ 80,712	\$ 102,951	\$ 158,797	\$ 167,500	\$ 142,740	\$ (24,760)	85%	\$ (64,549)	61%
Interest Earnings	169,940	279,575	566,730	222,200	278,373	56,173	125%	57,375	126%
Miscellaneous									
Rental Income	\$ 59,054	\$ 42,923	\$ 93,683	\$ 2,000	\$ 50,964	\$ 48,964	2548%	\$ 40,923	2146%
Cell Tower Rentals	136,461	343,941	215,774	383,000	333,891	(49,109)	87%	(39,059)	90%
Fixed Asset Disposition	31,778	24,180	50,645	40,000	24,403	(15,597)	61%	(15,820)	60%
Library	60,228	46,805	63,566	46,000	46,150	150	100%	805	102%
Sundry	29,430	150,930	71,844	396,213	117,274	(278,939)	30%	(245,283)	38%
Subtotal: Miscellaneous	\$ 316,951	\$ 608,779	\$ 495,512	\$ 867,213	\$ 572,682	\$ (294,531)	66%	\$ (258,434)	70%
Operating Transfers In	4,734,926	3,686,941	7,694,005	7,211,844	6,813,833	(398,011)	94%	(3,524,903)	51%
TOTAL: NON-TAX RELATED REVENUES	\$ 21,123,564	\$ 21,351,270	\$ 35,422,220	\$ 32,710,251	\$ 30,344,191	\$ (2,366,060)	93%	\$ (11,358,981)	65%

APPENDIX F

**City of Folsom, California
Housing Fund**

Revenue and Expense Statement
Quarter Ended March 31, 2020

	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2020			As of 3/31/2020	Forecast vs Budget		Actual vs Budget	
					\$	%	\$	%
REVENUES:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Intergovernmental	-	-	-	-	-		-	
Charges for Current Services	11,461	41,536	15,000	17,281	2,281	115%	(3,539)	76%
Impact Fee Revenue	1,761,950	2,024,070	155,000	1,948,569	1,793,569	1257%	1,606,950	1137%
Interest Revenue	354,544	514,887	100,000	479,544	379,544	480%	254,544	355%
Other Revenue	-	-	(156,147)	-	156,147	0%	156,147	0%
Operating Transfers In	-	-	-	-	-		-	
TOTAL REVENUES	2,127,955	2,580,493	113,853	2,445,394	2,331,541	2148%	2,014,102	1869%
EXPENDITURES:								
Salary & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Services & Supplies	-	-	-	-	-		-	
Contracts	29,578	18,675	100,000	33,130	(66,870)	33%	70,422	30%
Insurance	-	-	-	-	-		-	
Other Operating Expenses	-	-	-	-	-		-	
Capital Outlay	-	-	-	-	-		-	
Extraordinary Loss on Dissolution of RDAs	-	-	-	-	-		-	
Operating Transfers Out	10,390	6,647	13,853	13,853	-	100%	3,463	75%
TOTAL EXPENDITURES	39,968	25,322	113,853	46,983	66,870	41%	73,885	35%
APPROPRIATION OF FUND BALANCE	2,087,987	2,555,171	-	2,398,411				
FUND BALANCE, JULY 1	24,987,269	22,432,098	24,987,269	24,987,269				
FUND BALANCE	\$ 27,075,256	\$ 24,987,269	\$ 24,987,269	\$ 27,385,680				
NONSPENDABLE FUND BALANCE	(2,261,875)	(2,261,875)	(24,987,269)	(27,385,680)				
RESTRICTED FUND BALANCE	-	-	-	-				
COMMITTED FUND BALANCE								
ASSIGNED FUND BALANCE								
UNRESTRICTED FUND BALANCE (DEFICIT)	\$ 24,813,381	\$ 22,725,394	\$ -	\$ -				

APPENDIX G

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended March 31, 2020

	Fund 204	Fund 205	Fund 207	Fund 208	Fund 209	Fund 210	Fund 212	Fund 213	Fund 214	Fund 231	Fund 232
	Los Cerros	Briggs Ranch	Natoma Station	Folsom Heights	Broadstone Unit 3	Broadstone	Hannaford Cross	Lake Natoma Shores	Cobble Hills Reflect	Sierra Estates	Natoma Valley
Revenues:											
Special Assessment	22,721	44,607	93,740	11,512	10,861	212,514	10,420	12,426	23,737	4,514	34,207
Interest	2,639	332	-	421	1,234	-	459	1,684	321	336	3,368
Other Revenue	-	-	-	-	513	4,745	-	-	-	-	-
Total Revenue	\$ 25,360	\$ 44,939	\$ 93,740	\$ 11,933	\$ 12,608	\$ 217,259	\$ 10,879	\$ 14,110	\$ 24,058	\$ 4,850	\$ 37,575
Expenditures:											
Communications	1,346	538	1,615	-	-	2,960	538	269	1,346	269	269
Utilities	7,602	11,767	41,150	5,841	878	107,485	2,896	2,798	5,492	865	2,038
Contracts	3,907	11,805	29,634	3,593	49,208	41,024	4,400	10,535	12,279	718	977
Maintenance	11,216	51,756	66,040	8,944	-	92,513	10,679	4,207	36,847	3,222	24,501
Supplies	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	4,236	11,247	27,094	371	243	47,632	3,256	2,852	8,078	989	6,323
Total Expenditures	\$ 28,307	\$ 87,113	\$ 165,533	\$ 18,749	\$ 50,329	\$ 291,614	\$ 21,769	\$ 20,661	\$ 64,042	\$ 6,063	\$ 34,108

APPENDIX G

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended March 31, 2020

	Fund 234	Fund 236	Fund 237	Fund 249	Fund 250	Fund 251	Fund 252	Fund 253	Fund 260	Fund 262	Fund 266
	Cobble Ridge	Praire Oaks Ranch	Silverbrook	Willow Creek East	Blue Ravine Oaks	Steeplechase	Willow Creek So.	Am River Canyon No.	Willow Springs	Willow Sprgs CFD#11	Broadstone 3 CFD #12
Revenues:											
Special Assessment	7,767	109,119	-	32,927	19,055	13,728	88,976	57,690	7,848	23,841	317,011
Interest	1,763	-	1,974	-	1,778	1,545	10,272	1,640	732	6,595	22,285
Other Revenue	8,180	22,400	-	-	2,585	3,851	-	-	4,073	245	1,210
Total Revenue	\$ 17,710	\$ 131,519	\$ 1,974	\$ 32,927	\$ 23,418	\$ 19,124	\$ 99,248	\$ 59,330	\$ 12,653	\$ 30,681	\$ 340,506
Expenditures:											
Communications	-	-	-	807	538	269	3,229	-	-	807	630
Utilities	639	43,817	428	13,193	8,520	3,723	44,587	35,753	4,143	13,192	58,970
Contracts	1,576	14,090	1,554	24,782	1,313	1,294	42,209	98,349	6,762	1,860	7,847
Maintenance	5,261	88,506	1,924	22,245	29,612	14,137	22,703	1,943	-	52,015	157,368
Supplies	13	-	-	-	-	-	-	-	-	-	5,806
Transfers Out	992	47,910	1,049	-	675	3,372	7,421	1,616	230	12,872	54,153
Total Expenditures	\$ 8,481	\$ 194,323	\$ 4,955	\$ 61,027	\$ 40,658	\$ 22,795	\$ 120,149	\$ 137,661	\$ 11,135	\$ 80,746	\$ 284,774

APPENDIX G

**City of Folsom, California
Lighting and Landscaping Districts**

Revenue and Expenditure Statement
Quarter Ended March 31, 2020

	Fund 267	Fund 270	Fund 271	Fund 275	Fund 278	Fund 281	Fund 282	Fund 283	Fund 284	Fund 285	Fund 288	Fund 289	
	ARC No.2 CFD #13	ARC No. 2	Residences At ARC	ARC North #3	Blue Ravine Oaks No. 2	Folsom Hts #2	Broadstone #4	Islands CFD #16	Willow Creek Estates #2	Prospect Ridge	Maint Dist CFD #18	Maint Dist CFD #19	TOTAL
Revenues:													
Special Assessment	59,238	6,884	10,379	135,911	18,588	32,850	169,000	-	53,205	4,668	-	-	1,649,944
Interest	1,528	2,829	1,271	14,664	3,145	3,701	5,151	3,986	1,543	220	1,546	3,403	102,365
Other Revenue	-	-	-	2,040	-	-	-	-	-	-	-	-	49,842
Total Revenue	\$ 60,766	\$ 9,713	\$ 11,650	\$ 152,615	\$ 21,733	\$ 36,551	\$ 174,151	\$ 3,986	\$ 54,748	\$ 4,888	\$ 1,546	\$ 3,403	\$ 1,802,151
Expenditures:													
Communications	191	-	538	1,884	-	-	-	-	-	-	-	-	18,043
Utilities	14,036	175	2,624	165	-	-	-	6,665	-	165	13,687	2,331	455,625
Contracts	-	4,765	4,059	9,939	4,259	5,792	57,235	149	29,103	700	8,429	1,897	496,043
Maintenance	44,604	-	8,978	60,982	14,814	16,464	89,796	28,675	-	46	2,484	415	972,897
Supplies	4,739	-	-	-	-	-	-	269	-	-	4,885	632	16,344
Transfers Out	15,833	215	3,278	15,393	3,405	4,206	15,221	12,802	11,914	3,926	5	-	328,809
Total Expenditures	\$ 79,403	\$ 5,155	\$ 19,477	\$ 88,363	\$ 22,478	\$ 26,462	\$ 162,252	\$ 48,560	\$ 41,017	\$ 4,837	\$ 29,490	\$ 5,275	\$ 2,287,761

APPENDIX H

**City of Folsom, California
 Combined Water Funds*
 Revenue and Expense Statement
 Quarter Ended March 31, 2020**

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast As of 3/31/2020	VARIANCE		VARIANCE	
	As of 3/31/2019	As of 3/31/2020				Forecast vs Budget	Actual vs Budget	\$	%
OPERATING REVENUES:									
Charges For Services	9,965,416	10,997,845	13,557,821	14,176,455	14,552,856	376,401	103%	(3,178,610)	78%
TOTAL OPERATING REVENUES	9,965,416	10,997,845	13,557,821	14,176,455	14,552,856	376,401	103%	(3,178,610)	78%
OPERATING EXPENSES:									
Employee Services	3,407,850	3,719,137	4,110,704	5,173,428	4,999,338	(174,090)	97%	(1,454,291)	72%
Utilities	476,963	474,845	758,755	775,500	661,898	(113,602)	85%	(300,655)	61%
Supplies	652,311	503,428	871,314	1,115,100	729,806	(385,294)	65%	(611,672)	45%
Maintenance and Operation	420,340	279,779	578,284	870,750	356,944	(513,806)	41%	(590,971)	32%
Contractual Services	1,344,815	1,316,134	1,782,871	2,491,414	1,604,807	(886,607)	64%	(1,175,280)	53%
Depreciation	2,977,803	2,996,739	3,995,652	-	3,995,652	3,995,652		2,996,739	
Other Operating Expenses	585,901	574,883	1,900,935	1,228,733	1,121,828	(106,905)	91%	(653,850)	47%
TOTAL OPERATING EXPENSES	9,865,983	9,864,945	13,998,515	11,654,925	13,470,273	1,815,348	116%	(1,789,980)	85%
OPERATING INCOME	99,433	1,132,900	(440,694)	2,521,530	1,082,583		43%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	820,904	607,256	1,223,791	782,272	809,675	27,403	104%	(175,016)	78%
Other	20,664	11,246	13,678,378	12,070,593	12,000	(12,058,593)	0%	(12,059,347)	0%
Investment Income	306,541	353,260	683,830	231,503	470,230	238,727	203%	121,757	153%
Intergovernmental	199,626	8,285	253,626	-	8,506	8,506		8,285	
Proceeds of Financing	-	-	-	-	-	-		-	
Debt Service Expense	(6,905)	(3,455)	(784,025)	(2,013,703)	(2,012,158)	1,545	100%	2,010,248	0%
Other Reimbursements	-	-	-	-	-	-		-	
Capital Outlay - Projects	(596,766)	(2,097,501)	(236,312)	(12,813,917)	(3,781,452)	9,032,465	30%	10,716,416	16%
TOTAL NONOPERATING REVENUE (EXPENSE)	744,064	(1,120,909)	14,819,288	(1,743,252)	(4,493,199)	(2,749,947)	258%	622,343	64%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	843,497	11,991	14,378,594	778,278	(3,410,616)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	20,863	100,000	241,726	241,726	-	100%	(220,863)	9%
Transfers Out	(699,244)	(616,963)	(1,036,633)	(1,020,004)	(1,020,004)	(2,749,947)	100%	403,041	60%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(699,244)	(596,100)	(936,633)	(778,278)	(778,278)				
CHANGE IN NET ASSETS	144,253	(584,109)	13,441,961	-	(4,188,894)				
NET ASSETS, JULY 1	82,691,640	96,133,601	82,691,640	96,133,601	96,133,601				
NET ASSETS	82,835,893	95,549,492	96,133,601	96,133,601	91,944,707				
RESTRICTED NET ASSETS	(3,736,761)	(1,210,701)	-	(1,210,701)	(1,210,701)				
UNRESTRICTED NET ASSETS	\$ 79,099,132	\$ 94,338,791	\$ 96,133,601	\$ 94,922,900	\$ 90,734,006				

* Includes the following funds: Water Impact Fee, Water Operating, Water Capital and Water Meters
 Prior year includes prior period adjustment for GASB 68

APPENDIX I

City of Folsom, California Combined Wastewater Funds* Revenue and Expense Statement Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY20 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2019	As of 3/31/2020	ACTUAL	BUDGET	As of 3/31/2020	Forecast vs Budget		Actual vs Budget	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	4,901,019	5,310,107	6,552,594	6,603,200	7,036,300	433,100	107%	(1,293,093)	80%
Prison Services	50,400	50,400	67,200	67,200	67,200	-	100%	(16,800)	75%
TOTAL OPERATING REVENUES	4,951,419	5,360,507	6,619,794	6,670,400	7,103,500	433,100	106%	(1,309,893)	80%
OPERATING EXPENSES:									
Employee Services	1,814,765	1,925,793	2,293,626	2,752,725	2,443,211	(309,514)	89%	(826,932)	70%
Utilities	51,722	53,828	88,321	75,000	81,458	6,458	109%	(21,172)	72%
Supplies	169,842	329,482	289,409	545,014	409,039	(135,975)	75%	(215,532)	60%
Maintenance and Operation	53,071	124,721	109,917	328,500	172,312	(156,188)	52%	(203,779)	38%
Contractual Services	120,724	324,018	200,735	870,100	417,063	(453,037)	48%	(546,082)	37%
Depreciation	1,296,117	1,297,621	1,730,161	-	1,730,161	1,730,161		1,297,621	
Other Operating Expenses	239,461	272,189	864,384	315,180	393,951	78,771	125%	(42,991)	86%
TOTAL OPERATING EXPENSES	3,745,702	4,327,652	5,576,553	4,886,519	5,647,195	760,676	116%	(558,867)	89%
OPERATING INCOME (LOSS)	1,205,717	1,032,855	1,043,241	1,783,881	1,456,305		82%		
NONOPERATING REVENUE (EXPENSES):									
Impact Fees	78,856	56,832	114,800	298,339	65,776	(232,563)	22%	(241,507)	19.0%
Investment Income	186,967	224,750	421,854	134,000	299,667	165,667	224%	90,750	168%
Other	62,379	11,837	12,608,154	6,415,318	30,614	(6,384,704)	0%	(6,403,481)	0%
Debt Service	-	-	-	-	-	-		-	
Capital Outlay - Projects	(275,130)	(97,174)	(412,566)	(8,070,257)	(708,399)	7,361,858	9%	7,973,083	1%
TOTAL NONOPERATING REVENUE (EXPENSE)	53,072	196,245	12,732,242	(1,222,600)	(312,342)	910,258	26%	1,418,845	-16%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,258,789	1,229,100	13,775,483	561,281	1,143,963				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	-	11,942	-	23,884	23,884	-	0%	(11,942)	-100%
Transfers Out	(505,029)	(426,923)	(673,404)	(585,165)	(585,165)	-	0%	(158,242)	270%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(505,029)	(414,981)	(673,404)	(561,281)	(561,281)				
CHANGE IN NET ASSETS	753,760	814,119	13,102,079	-	582,682				
NET ASSETS, JULY 1	46,536,525	59,638,604	46,536,525	59,638,604	59,638,604				
NET ASSETS	47,290,285	60,452,723	59,638,604	59,638,604	60,221,286				
RESTRICTED NET ASSETS	(1,371,017)	(789,476)	-	(789,476)	(789,476)				
UNRESTRICTED NET ASSETS	\$ 45,919,268	\$ 59,663,247	\$ 59,638,604	\$ 58,849,128	\$ 59,431,810				

* Includes the following funds: Sewer Operating and Sewer Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX J

City of Folsom, California Combined Solid Waste Funds* Revenue and Expense Statement Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY20 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2019	As of 3/31/2020			As of 3/31/2020	Forecast vs Budget		Actual vs Budget	
						\$	%	\$	%
OPERATING REVENUES:									
Charges For Services	8,020,648	8,405,952	10,701,299	11,168,600	11,711,733	543,133	105%	(2,762,648)	75%
TOTAL OPERATING REVENUES	8,020,648	8,405,952	10,701,299	11,168,600	11,711,733	543,133	105%	(2,762,648)	75%
OPERATING EXPENSES:									
Employee Services	3,716,321	4,045,192	4,599,994	5,650,732	5,353,214	(297,518)	95%	(1,605,540)	72%
Utilities	10,297	16,108	14,631	20,500	26,254	5,754	128%	(4,392)	79%
Supplies	670,249	708,824	986,629	1,137,098	941,292	(195,806)	83%	(428,274)	62%
Maintenance and Operation	530,362	629,026	725,347	538,133	815,905	277,772	152%	90,893	117%
Contractual Services	1,231,582	1,995,907	1,875,286	2,886,087	2,461,089	(424,998)	85%	(890,180)	69%
Depreciation	859,419	835,273	1,113,697	-	1,113,697	1,113,697		835,273	
Other Operating Expenses	399,218	443,194	1,420,369	618,042	626,729	8,687	101%	(174,848)	72%
TOTAL OPERATING EXPENSES	7,417,448	8,673,524	10,735,953	10,850,592	11,338,180	487,588	104%	(2,177,068)	80%
OPERATING INCOME (LOSS)	603,200	(267,572)	(34,654)	318,008	373,553				
NONOPERATING REVENUE (EXPENSE):									
Impact Fees	165,681	180,414	238,092	267,100	194,277	(72,823)	72.7%	(86,686)	68%
Investment Income	103,051	110,293	224,628	49,000	147,385	98,385	301%	61,293	225%
Intergovernmental Revenues	469	33,156	49,231	40,499	77,312	36,813	191%	(7,343)	82%
Other	137,167	126,819	180,438	1,819,192	200,000	(1,619,192)	11%	(1,692,373)	7%
Debt Service-Expense	-	-	-	-	-	-		-	
Capital Outlay	-	(72,588)	(245)	(1,050,000)	(1,138,882)	(88,882)	108%	977,412	7%
TOTAL NONOPERATING REVENUE (EXPENSE)	406,368	378,094	692,144	1,125,791	(519,908)	(1,645,699)	-46%	(747,697)	34%
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,009,568	110,522	657,490	1,443,799	(146,355)				
CAPITAL CONTRIBUTIONS AND TRANSFERS:									
Transfers In	19,840	30,159	22,040	60,318	60,318	-	0%	(30,159)	-100%
Transfers Out	(1,007,121)	(1,013,288)	(1,341,699)	(1,385,091)	(1,385,091)	-	0%	371,803	-273%
TOTAL CAPITAL CONTRIBUTIONS AND TRANSFERS	(987,281)	(983,129)	(1,319,659)	(1,324,773)	(1,324,773)				
CHANGE IN NET ASSETS	22,287	(872,607)	(662,169)	119,026	(1,471,128)				
NET ASSETS, JULY 1	(4,201,956)	(4,864,125)	(4,201,956)	(4,864,125)	(4,864,125)				
NET ASSETS	(4,179,669)	(5,736,732)	(4,864,125)	(4,745,099)	(6,335,253)				
RESTRICTED NET ASSETS	(2,231,248)	(1,149,149)	-	(1,149,149)	(1,149,149)				
UNRESTRICTED NET ASSETS	\$ (6,410,917)	\$ (6,885,881)	\$ (4,864,125)	\$ (5,894,248)	\$ (7,484,402)				

* Includes the following funds: Solid Waste Operating, Solid Waste Capital, and Solid Waste Plan Area Capital
Prior year includes prior period adjustment for GASB 68

APPENDIX K

City of Folsom, California

Risk Management

Revenue and Expense Statement

Quarter Ended March 31, 2020

	FY 2019 As of 3/31/2019	FY 2020 As of 3/31/2020	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 Forecast As of 3/31/2020
OPERATING REVENUES:					
Charges for services	11,764,387	11,694,238	15,728,106	15,542,316	15,592,317
Penalty Fines	-	-	-	-	-
Interest revenue	101,085	106,538	280,440	50,000	100,000
Reimbursement	1,023,357	1,114,038	1,426,124	1,744,704	1,650,000
Other revenue	2,633	15,715	894,048	953,584	25,000
Total operating revenues	12,891,462	12,930,528	18,328,718	18,290,604	17,367,317
OPERATING EXPENSES:					
Employee Services					
Active Employees:					
Wages	73,634	103,411	111,823	137,899	142,900
FICA	6,924	8,057	9,947	11,015	12,000
PERS	24,253	42,560	36,760	43,754	59,000
Deferred Compensation	1,837	2,585	2,791	3,447	3,500
Workers Compensation	1,617,513	1,679,978	2,205,453	2,183,973	2,168,536
Liability	1,798,574	1,785,753	1,798,574	1,897,925	1,785,754
Health Insurance	4,562,128	4,667,624	6,643,987	7,050,697	6,415,000
Vision	60,631	78,655	87,990	118,813	101,000
Dental	412,309	415,911	600,533	628,256	569,306
Employee Assistance Program	8,584	8,564	9,845	10,839	11,092
Health Retirement Account	101,125	108,777	144,200	157,200	154,200
Health Savings Account	26,657	17,838	43,253	27,414	22,673
Contracts	655,800	974,999	646,455	1,007,864	1,051,864
Small Equipment	-	-	44,000	-	-
Transfers Out	-	145,263	-	290,527	290,527
Retirees:					
PERS	11,091	11,314	11,091	13,000	11,314
Health Insurance	3,021,852	2,958,870	4,159,024	4,281,377	4,053,614
Vision	44,521	49,893	70,142	55,780	68,852
Dental	274,042	278,589	398,182	370,824	375,000
Retiree HRA	-	10,000	-	-	25,894
Total operating expenses	12,701,475	13,348,642	17,024,050	18,290,604	17,322,026
CHANGE IN NET ASSETS	189,987	(418,113)	1,304,668	-	45,291
NET ASSETS, BEGINNING OF YEAR	11,030,415	12,335,083	11,030,415	12,335,083	12,335,083
RESTRICTED FOR INSURANCE DEPOSIT	3,034,476	3,726,923	3,726,923	3,726,923	3,726,923
UNRESTRICTED NET ASSETS	8,185,926	8,190,048	8,608,160	8,608,160	8,653,451
NET ASSETS	11,220,402	11,916,970	12,335,083	12,335,083	12,380,374

APPENDIX L

City of Folsom, California Risk Management

Revenue and Expense Statement
Quarter Ended March 31, 2020

	Active Employees							Total
	General Fund	Redevelopment Agency	Water	Waste Water	Solid Waste	Transit	Retirees	
OPERATING REVENUES:								
Charges for services	\$ 6,913,762	\$ -	\$ 678,062	\$ 377,984	\$ 930,001	\$ -	\$ 2,794,430	\$ 11,694,238
Fines	-	-	-	-	-	-	-	-
Interest revenue	28,376	393	2,627	1,422	2,855	-	7,812	43,484
Reimbursements	527,349	-	52,210	26,968	67,724	-	439,787	1,114,038
Other Revenue	15,715	-	-	-	-	-	-	15,715
Total operating revenues	\$ 7,485,201	\$ 393	\$ 732,899	\$ 406,374	\$ 1,000,580	\$ -	\$ 3,242,028	\$ 12,867,474
OPERATING EXPENSES:								
Active Employees:								
Wages	\$ 80,334	\$ -	\$ 7,879	\$ 4,392	\$ 10,806	\$ -	-	\$ 103,411
FICA	6,259	-	614	342	842	-	-	8,057
PERS	27,254	-	6,171	2,109	7,026	-	-	42,560
Deferred Compensation	2,008	-	197	110	270	-	-	2,585
Workers' Compensation	1,329,406	-	118,194	62,390	169,988	-	-	1,679,978
Liability	1,418,040	-	122,437	58,208	187,068	-	-	1,785,753
Health Insurance	3,715,577	-	350,491	156,634	444,923	-	-	4,667,624
Vision	62,612	-	5,906	2,639	7,498	-	-	78,655
Dental	331,078	-	31,231	13,957	39,645	-	-	415,911
Employee Assistance Program	6,853	-	577	280	854	-	-	8,564
Health Retirement Account	87,753	-	6,388	3,138	11,498	-	-	108,777
Health Savings Account	15,564	-	1,649	176	449	-	-	17,838
Contracts	974,999	-	-	-	-	-	-	974,999
Transfers Out	145,263	-	-	-	-	-	-	145,263
Retirees:								
PERS	-	-	-	-	-	-	11,314	11,314
Insurance/Retiree	-	-	-	-	-	-	2,968,870	2,968,870
Retiree Vision	-	-	-	-	-	-	49,893	49,893
Retiree Dental	-	-	-	-	-	-	278,589	278,589
Total operating expenses	\$ 8,203,001	\$ -	\$ 651,733	\$ 304,374	\$ 880,867	\$ -	\$ 3,308,666	\$ 13,348,642
CHANGE IN NET ASSETS	(717,800)	393	81,166	102,000	119,712	-	(66,638)	(481,167)
NET ASSETS, BEGINNING OF YEAR	8,954,211	91,057	679,070	302,854	781,286	-	1,526,605	12,335,083
RESTRICTED FOR INSURANCE DEPOSIT	2,933,069	18,075	269,218	139,141	367,420	-	-	3,726,923
UNRESTRICTED	5,303,342	73,374	491,018	265,713	533,579	-	1,459,967	8,126,993
NET ASSETS, END OF YEAR	\$ 8,236,411	\$ 91,450	\$ 760,236	\$ 404,854	\$ 900,998	\$ -	\$ 1,459,967	\$ 11,853,916

APPENDIX M

City of Folsom, California Compensated Leave Revenue and Expense Statement Quarter Ended March 31, 2020

	FY 2019	FY 2020	FY 2019	FY 2020	FY 2020 Forecast	VARIANCE		VARIANCE	
	As of 3/31/2019	As of 3/31/2020			As of 3/31/2020	Forecast vs Budget		Actual vs BUDGET	
			ACTUAL	BUDGET		\$	%	\$	%
REVENUES:									
Reimbursements	534,881	407,413	713,175	540,209	543,217	3,008	101%	(132,796)	75%
Interest	21,446	13,646	25,336	25,000	18,000	(7,000)	72%	(11,354)	55%
Other revenue	-	-	-	289,392	-	(289,392)	0%	(289,392)	0%
Operating Transfers In	-	-	-	-	-	-		-	
TOTAL REVENUES	556,327	421,059	738,511	854,601	561,217	(293,384)	66%	(433,542)	49%
EXPENDITURES:									
Annual Leave Wages	466,261	426,111	602,675	575,000	547,040	(27,960)	95%	(148,889)	74%
Annual Leave Benefits	-	-	-	-	-	-		-	
Operating Transfers Out	619,000	139,800	619,000	279,601	279,601	-	100%	(139,801)	50%
Services & Supplies	-	-	-	-	-	-		-	
TOTAL EXPENDITURES	1,085,261	565,911	1,221,675	854,601	826,641	27,960	97%	288,690	66%
APPROPRIATION OF FUND BALANCE	(528,934)	(144,852)	(483,164)	-	(265,424)				
FUND BALANCE, JULY 1	1,410,900	927,736	1,410,900	927,736	927,736				
FUND BALANCE	881,966	782,884	927,736	927,736	662,312				
RESTRICTED FUND BALANCE	-	-	-	-	-				
UNRESTRICTED FUND BALANCE	\$ 881,966	\$ 782,884	\$ 927,736	\$ 927,736	\$ 662,312				

APPENDIX N

City of Folsom

Outstanding Debt

Quarter Ended March 31, 2020

<u>Entity</u>	<u>Type</u>	<u>Issue Date</u>	<u>Purpose</u>	<u>Original Issue Amount</u>	<u>Amount Outstanding</u>	<u>Final Maturity Date (mo/year)</u>
Governmental	Revenue Bond	Jul-08	Prairie Oaks Ranch A/D	11,955,000	-	Sep-19
Governmental	Revenue Bond	Jul-10	Finance CFD Debt	23,180,000	9,325,000	Sep-24
Governmental	Revenue Bond	Jul-11	Finance CFD Debt	10,855,000	4,820,000	Sep-24
Governmental	Revenue Bond	Jul-12	Finance CFD Debt	15,034,361	2,799,921	Sep-21
Governmental	Revenue Bond	Sep-15	Finance CFD Debt	6,675,000	6,155,000	Sep-45
Governmental	Revenue Bond	Jul-17	Finance CFD Debt	46,885,000	41,260,000	Sep-32
Governmental	Revenue Bond	Aug-17	Finance CFD Debt	28,530,000	28,395,000	Sep-47
Governmental	Revenue Bond	Jun-18	Finance CFD Debt	13,255,000	13,255,000	Sep-48
Governmental	Revenue Bond	Aug-19	Finance CFD Debt	14,040,000	14,040,000	Sep-49
Governmental	Revenue Bond	Dec-19	Finance CFD Debt	9,695,000	9,695,000	Sep-49
Governmental	Other (Assignment Agreement)	Mar-12	Ref 02 FPFA Debt & 01 COPs	10,538,467	1,441,461	Oct-26
Governmental	Tax Allocation Bond	Oct-16	RDA Projects	53,755,000	<u>47,275,000</u>	Aug-36
Total Outstanding Governmental Debt					<u>\$ 178,461,382</u>	
Water	Revenue Bond	Dec-09	Refund 1998 Water Bonds	15,825,000	- Refunded Oct 2019	Dec-28
Water	Revenue Bond	Jul-13	Refund 2005A Water Bonds	12,779,582	9,394,283	Dec-33
Water	Revenue Bond	Oct-19	Refund 2009 Water Bonds	8,780,000	<u>7,925,000</u>	Dec-28
Total Outstanding Business Type Activity Debt					<u>\$ 17,319,283</u>	

APPENDIX O

City of Folsom

Schedule of Capital Improvement Plan Expenditures - Cash Basis

Quarter Ended March 31, 2020

Category	Project Description	Budget FY 19-20	Total Expended FY 19-20	% of Budget Expended
Culture and Recreation	Davies Park	1,104,113	-	0.00%
Culture and Recreation	Benevento Family Park (formerly Park Site #51)	3,000,000	-	0.00%
Culture and Recreation	Folsom Sports Complex-Ph II	706,000	-	0.00%
Culture and Recreation	Johnny Cash Legacy Park	56,083	-	0.00%
Culture and Recreation	Johnny Cash Trail Art Experience	210,066	4,089	1.95%
Culture and Recreation	Lew Howard Park	360,950	-	0.00%
Culture and Recreation	Livermore Park-Ph V	800,000	-	0.00%
Culture and Recreation	McFarland Park Community Garden	350,000	-	0.00%
		6,587,212	4,089	0.06%
Drainage	Cornerstone Storm Water Quality Basin	50,000	-	0.00%
Drainage	Localized Drainage Improvements	100,000	-	0.00%
Drainage	NPDES	150,000	29,092	19.39%
Drainage	Natoma Street Drainage	250,000	-	0.00%
Drainage	Sibley Street Drainage	100,000	-	0.00%
Drainage	Storm Drain Pond	272,974	29,376	10.76%
Drainage	Weather Station	79,859	985	1.23%
Drainage	Willow Creek Estates Storm Drain	817,006	471,791	57.75%
		1,819,839	531,244	29.19%
General Services	Fire Apparatus	800,000	794,901	99.36%
General Services	Fire Station 38 (Remodel)	1,247,940	142,600	11.43%
General Services	Police Vehicle Replacements	670,982	178,509	26.60%
		2,718,922	1,116,010	41.05%
Open Space and Greenbelts	Folsom Placerville Rail Trail	1,013,813	9,978	0.98%
Open Space and Greenbelts	Folsom Plan Area Trails	120,000	-	0.00%
Open Space and Greenbelts	Oak Parkway Trail Undercrossing	629,198	822,554	130.73%
		1,763,011	832,532	47.22%
Streets	City Wide ADA Compliance	150,000	150,000	100.00%
Streets	East Bidwel Frontage Improvements	998,514	19,147	1.92%
Streets	East Bidwel Widening & Sidewalk	455,839	26,042	5.71%
Streets	Energy Efficient Traffic Sig & Lights	46,555	18,603	39.96%
Streets	Folsom Lake Crossing Bridge Deck Rehab	150,000	-	0.00%
Streets	Folsom Lake Crossing Safety Improvements	400,000	-	0.00%
Streets	Green Valley Rd Widening	6,497,108	3,637,654	55.99%
Streets	Intelligent Transp System Plan	308,642	94,140	30.50%
Streets	Neighborhood Street & SW Rehab	300,000	162,067	54.02%
Streets	Signal/Delineation Modification	309,180	8,162	2.64%
Streets	Street Overlay / Pavement Mgmt	3,279,174	1,996,745	60.89%
Streets	Streetlight / Traffic Pole Imp	50,000	-	0.00%
Streets	Traffic Safety Projects	110,447	102,200	92.53%
Streets	Traffic Signal Improvements	1,112,636	412,157	37.04%
Streets	Traffic Signal System Upgrades	400,000	93,271	23.32%
		14,568,095	6,720,188	46.13%
Transportation	Capital SE Connector Project Seg D3	3,050,000	-	0.00%
Transportation	Empire Ranch Rd Interchange	872,178	154,829	17.75%
Transportation	Highway 50 Facilities	204,852	-	0.00%
Transportation	Lake Natoma Crossing-Right Turn Approach	150,000	-	0.00%
Transportation	Light Rail Project	150,000	-	0.00%
Transportation	Rainbow Bridge Rehab	1,387,500	-	0.00%
		5,814,530	154,829	2.66%

APPENDIX O

City of Folsom

Schedule of Capital Improvement Plan Expenditures - Cash Basis

Quarter Ended March 31, 2020

<u>Category</u>	<u>Project Description</u>	<u>Budget FY 19-20</u>	<u>Total Expended FY 19-20</u>	<u>% of Budget Expended</u>
Wastewater	ARC Sewer Access R&R	2,572,989	2,535	0.10%
Wastewater	Greenback Sewer & Lift Station Improvements	2,422,557	34,975	1.44%
Wastewater	Natoma Alley R&R	2,119,952	-	0.00%
Wastewater	Oak Ave P/S Peak Wet Weather Flow Relief	174,888	29,842	17.06%
Wastewater	SECAP Ph 1	1,234,060	43,949	3.56%
Wastewater	Sewer Lateral R&R	761,899	-	0.00%
		9,286,345	111,301	1.20%
Water	Ashland Water Rehab Project No. 1	195,000	-	0.00%
Water	East Tank No. 1	3,872,959	1,772,309	45.76%
Water	Folsom South Control Valve	120,000	-	0.00%
Water	GSWC Inter-tie Booster Pump Station	779,106	166,445	21.36%
Water	Water System Rehab Project #1	635,508	57,726	9.08%
Water	Water System Rehab Project #2	150,000	-	0.00%
Water	WTP Polymer Reliability & Redundancy	756,012	113,208	14.97%
Water	WTP System Improvement	4,891,065	340,218	6.96%
Water	WTP Backwash & Recycled Water Capacity	450,000	-	0.00%
Water	WTP Lime System Upgrades	651,660	-	0.00%
		12,501,310	2,449,906	19.60%
		\$ 55,059,264	\$ 11,920,099	21.65%