

# 3<sup>RD</sup> QUARTER FINANCIAL REPORT

## FISCAL YEAR 2018-19

PRESENTATION TO THE  
FOLSOM CITY COUNCIL  
MAY 28, 2019



CITY OF  
**FOLSOM**

# General Fund Summary



CITY OF  
**FOLSOM**

	<b>Appropriated</b>	<b>FY19 Projected</b>
▪ <b>Revenue</b>	<b>\$91,907,543</b>	<b>\$91,951,926</b>
▪ <b>Expenditures</b>	<b>\$91,107,543</b>	<b>\$91,125,285</b>
▪ <b>Change in Fund Balance</b>	<b>\$ 800,000</b>	<b>\$ 826,641</b>
▪ <b>Unassigned Fund Balance</b>	<b>\$15,499,123</b>	<b>\$16,665,282</b>
<b>% of Expenditures</b>	<b>17.0%</b>	<b>18.3%</b>

# General Fund Major Revenue Sources



CITY OF  
FOLSOM

	<u>CAFR FY17-18</u>	<u>Appropriated FY18-19</u>	<u>Projected FY18-19</u>
Property Tax	\$24,537,819	\$25,925,124	\$25,949,552
Sales Taxes	\$22,294,827	\$24,862,534	\$24,970,206
Chgs for Service	\$15,748,738	\$14,830,179	\$14,914,738
Transfers In	\$ 8,217,539	\$11,229,566	\$ 9,931,021

# General Fund Revenue Detail



CITY OF  
FOLSOM

	<u>CAFR</u> <u>FY17-18</u>	<u>Appropriated</u> <u>FY18-19</u>	<u>Projected</u> <u>FY18-19</u>
Vehicle Lic Fees	\$6,484,423	\$6,612,729	\$6,864,829
Park & Rec Fees	\$4,808,733	\$5,023,000	\$4,841,816
Ambulance Fees	\$3,910,889	\$3,800,000	\$4,040,962
Development Fees	\$4,057,018	\$4,427,999	\$3,386,591
Building Permits	\$1,759,663	\$1,302,500	\$2,066,292

# General Fund

## Major Expenditure Categories



CITY OF  
FOLSOM

	<u>Actual</u> <u>FY16-17</u>	<u>Actual</u> <u>FY17-18</u>	<u>Projected</u> <u>FY18-19</u>
Salaries	\$32,945,004	\$34,543,440	\$37,029,872
Benefits	\$23,408,084	\$24,790,522	\$27,010,372
O&M	\$18,194,108	\$21,851,725	\$21,245,838
Capital Outlay	\$ 1,554,461	\$ 1,917,379	\$ 4,931,000
Debt Service	<u>\$ 1,921,059</u>	<u>\$ 2,180,988</u>	<u>\$ 908,203</u>
	\$78,022,716	\$85,284,054	\$91,125,285

# Water Enterprise Fund



CITY OF  
FOLSOM

	<u>CAFR FY17-18</u>	<u>Appropriated FY18-19</u>	<u>Projected FY18-19</u>
Chgs for Service	\$14,119,233	\$13,995,200	\$13,815,200
Oper Expenses	\$ 9,611,666	\$11,595,672	\$10,251,172
Transfers Out	\$ 900,563	\$ 1,043,561	\$ 1,030,070
Debt Service	<u>\$ 2,068,814</u>	<u>\$ 2,014,856</u>	<u>\$ 2,014,856</u>
	\$12,581,043	\$14,654,089	\$13,296,098
Capital Expenses	\$ 3,309,886	\$ 4,015,058	\$ 2,868,084
Working Capital	\$15,835,079		\$14,000,000

# Wastewater Enterprise Fund



CITY OF  
FOLSOM

	<u>CAFR</u> <u>FY17-18</u>	<u>Appropriated</u> <u>FY18-19</u>	<u>Projected</u> <u>FY18-19</u>
Chgs for Service	\$6,780,004	\$6,547,200	\$6,561,200
Oper Expenses	\$4,062,185	\$4,844,607	\$3,560,607
Transfers Out	\$ 715,717	\$ 686,947	\$ 661,759
Debt Service	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	\$4,777,902	\$5,531,554	\$4,222,366
Capital Expenses	\$2,109,190	\$6,290,855	\$1,065,855
Working Capital	\$8,514,279		\$9,500,000

# Solid Waste Enterprise Fund



CITY OF  
FOLSOM

	CAFR FY17-18	Appropriated FY18-19	Projected FY18-19
Chgs for Service	\$10,840,441	\$10,559,000	\$10,604,000
Oper Expenses	\$ 9,259,897	\$ 9,400,118	\$ 9,070,618
Transfers Out	\$ 1,254,469	\$ 1,362,461	\$ 1,327,624
Debt Service	\$ 0	\$ 0	\$ 0
	\$10,514,366	\$10,762,579	\$10,398,242
Capital Expenses	\$ 400,586	\$ 1,093,082	\$ 1,103,341
Working Capital	\$ 5,040,745		\$ 5,300,000



# Risk Management Internal Service Fund



CITY OF  
FOLSOM

	<u>CAFR FY17-18</u>	<u>Appropriated FY18-19</u>	<u>Projected FY18-19</u>
Chgs for Service	\$17,549,062	\$17,797,808	\$17,266,210
Oper Expenses	\$16,401,551	\$17,797,808	\$16,478,644
Unrestricted Net Position	\$ 7,995,939	\$10,762,579	\$10,398,242
<b>Major Expense Categories</b>			
▪ Act Emp Health	\$ 7,247,984	\$ 8,348,533	\$ 7,190,258
▪ Retiree Health	\$ 4,592,733	\$ 4,561,367	\$ 4,443,064
▪ Workers Comp	\$ 2,028,983	\$ 2,187,706	\$ 2,111,727
▪ Liability Ins	\$ 1,704,086	\$ 1,374,309	\$ 1,794,521

# Trail Grant Fund Special Revenue Fund



CITY OF  
FOLSOM

	<u>CAFR FY17-18</u>	<u>Appropriated FY18-19</u>	<u>Projected FY18-19</u>
Revenue	\$2,737,183	\$6,274,647	\$2,084,585
Transfers In	\$ 40,063	\$ 125,643	\$ 253,000
Expenses	\$2,452,182	\$6,400,290	\$1,991,099
Fund Balance	(\$ 793,809)	(\$793,809)	(\$ 772,138)



CITY OF  
**FOLSOM**

# **QUESTIONS / COMMENTS**