

## Folsom Pension Plan - Miscellaneous

Source: CalPERS Annual Valuation Reports

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
<b>Required Contributions</b>											
Payment for Normal Cost	\$ 2,281,017	\$ 2,526,005	\$ 2,643,144	\$ 3,060,768	\$ 2,805,268	\$ 2,728,286	\$ 2,429,649	\$ 2,238,560	\$ 2,170,792	\$ 2,187,314	\$ 2,229,832
Payment on Amortization Bases	\$ 1,309,759	\$ 1,461,678	\$ 1,611,721	\$ 1,898,865	\$ 2,491,655	\$ 2,575,760	\$ 2,825,484	\$ 2,968,710	\$ 3,320,930	\$ 3,882,362	\$ 4,389,284
Total	\$ 3,590,776	\$ 3,987,683	\$ 4,254,865	\$ 4,959,633	\$ 5,296,923	\$ 5,304,046	\$ 5,255,133	\$ 5,207,270	\$ 5,491,722	\$ 6,069,676	\$ 6,619,116
Normal Cost - % of Payroll	9.99%	10.14%	10.05%	10.10%	10.09%	10.02%	10.12%	9.90%	10.21%	10.533%	10.272%
Amortization % of Payroll	5.74%	5.87%	6.13%	6.27%	8.97%	9.46%	11.77%	13.13%	15.61%	18.695%	20.220%
Total - City Contribution	15.730%	16.006%	16.180%	16.372%	19.060%	19.484%	21.893%	23.038%	25.817%	29.228%	30.492%
Employee Contribution	0.00%	0.00%	0.00%	0.00%	7.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
New Employee Contribution	0.00%	0.00%	0.00%	0.00%	7.00%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%
% change from prev yr		1.8%	1.1%	1.2%	16.4%	2.2%	12.4%	5.2%	12.1%	13.2%	4.3%

<b>Funded Status</b>	6/30/2005	6/30/2006	6/30/2007	6/30/2008	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015
Unfunded Liability (MVA)	\$ 17,227,386	\$ 16,042,011	\$ 11,816,919	\$ 24,781,209	\$ 54,856,958	\$ 52,384,802	\$ 47,658,869	\$ 53,013,626	\$ 51,711,218	\$ 51,402,389	\$ 56,993,448
Funded %	73.4%	78.4%	86.1%	74.9%	52.3%	57.8%	65.2%	62.9%	66.4%	70.2%	68.4%

<b>Membership</b>												
Active Members	365	385	384	394	349	339	310	300	275	266	280	
Transferred Members	130	134	142	156	167	162	154	140	137	144	146	
Terminated Members	117	117	112	121	132	136	137	140	145	130	131	
Retired Members	118	129	155	163	193	200	233	251	275	302	313	
	730	765	793	834	841	837	834	831	832	842	870	
Ave Age of Retired Members	62.14	62.16	62.37	63.21	63.27	63.70	63.76	64.06	64.39	64.35	64.74	
Average Annual Benefitd			\$	13,845	\$	16,012	\$	16,660	\$	19,974	\$	21,160
Active to Retire Ratio	3.09	2.98	2.48	2.42	1.81	1.70	1.33	1.20	1.00	0.88	0.89	