

Folsom Pension Plan - Safety

Source: CalPERS Annual Valuation Reports

| | FY08 | FY09 | FY10 | FY11 | FY12 | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Required Contributions | | | | | | | | | | | |
| Payment for Normal Cost | \$ 2,046,492 | \$ 2,416,693 | \$ 2,590,019 | \$ 3,055,425 | \$ 3,262,841 | \$ 3,254,662 | \$ 2,726,685 | \$ 2,660,489 | \$ 2,562,409 | \$ 2,620,496 | \$ 2,548,511 |
| Payment on Amortization Bases | \$ 906,918 | \$ 1,123,057 | \$ 1,429,587 | \$ 1,708,689 | \$ 2,134,184 | \$ 2,131,499 | \$ 2,435,551 | \$ 2,734,257 | \$ 3,001,846 | \$ 3,363,112 | \$ 3,849,030 |
| Total Employer Contribution | \$ 2,953,410 | \$ 3,539,750 | \$ 4,019,606 | \$ 4,764,114 | \$ 5,397,025 | \$ 5,386,161 | \$ 5,162,236 | \$ 5,394,746 | \$ 5,564,255 | \$ 5,983,608 | \$ 6,397,541 |
| Normal Cost - % of Payroll | 16.070% | 16.692% | 17.020% | 17.226% | 19.209% | 18.868% | 18.036% | 18.053% | 17.790% | 18.705% | 18.669% |
| Amortization - % of Payroll | 7.120% | 7.757% | 9.394% | 9.633% | 12.564% | 12.352% | 16.110% | 18.554% | 20.841% | 24.006% | 28.196% |
| Total Employer Contribution | 23.190% | 24.449% | 26.414% | 26.859% | 31.773% | 31.220% | 34.146% | 36.607% | 38.631% | 42.711% | 46.865% |
| Employee Contribution | 0.00% | 0.00% | 0.00% | 5.00% | 7.00% | 9.00% | 9.00% | 9.00% | 9.00% | 9.00% | 9.00% |
| New Employee Contribution | 0.00% | 0.00% | 0.00% | 5.00% | 7.00% | 9.00% | 11.25% | 11.25% | 11.25% | 10.75% | 10.75% |
| Percent Change | | 5.43% | 8.04% | 1.68% | 18.30% | -1.74% | 9.37% | 7.21% | 5.53% | 10.56% | 9.73% |

| Funded Status | 6/30/2005 | 6/30/2006 | 6/30/2007 | 6/30/2008 | 6/30/2009 | 6/30/2010 | 6/30/2011 | 6/30/2012 | 6/30/2013 | 6/30/2014 | 6/30/2015 |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Unfunded Liability (MVA basis) | \$ 12,221,918 | \$ 11,942,737 | \$ 10,572,880 | \$ 23,020,516 | \$ 47,722,501 | \$ 44,947,144 | \$ 42,356,186 | \$ 49,550,657 | \$ 47,601,962 | \$ 47,018,503 | \$ 54,645,704 |
| Funded % | 78.40% | 81.80% | 86.30% | 74.2% | 52.4% | 58.1% | 64.6% | 61.0% | 65.0% | 68.8% | 65.9% |

| Membership | | | | | | | | | | | |
|----------------------------|-------|-------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------|
| Active Members | 123 | 151 | 144 | 159 | 148 | 146 | 132 | 130 | 125 | 121 | 121 |
| Transferred Members | 24 | 27 | 34 | 36 | 36 | 36 | 37 | 34 | 34 | 35 | 37 |
| Terminated Members | 12 | 11 | 10 | 9 | 12 | 12 | 9 | 12 | 12 | 14 | 14 |
| Retired Members | 38 | 42 | 48 | 54 | 63 | 64 | 81 | 86 | 95 | 105 | 115 |
| | 197 | 231 | 236 | 258 | 259 | 258 | 259 | 262 | 266 | 275 | 287 |
| Ave Age of Retired Members | 56.53 | 56.83 | 56.98 | 57.04 | 57.32 | 58.25 | 57.94 | 58.30 | 58.78 | 58.9 | 59.21 |
| Ave Annual Benefits | | | \$ 49,597 | \$ 52,164 | \$ 53,212 | \$ 55,792 | \$ 57,178 | \$ 57,148 | \$ 57,559 | \$ 60,109 | |
| Active to Retired Ratio | 3.24 | 3.60 | 3.00 | 2.94 | 2.35 | 2.28 | 1.63 | 1.51 | 1.32 | 1.15 | 1.15 |