

City of Folsom  
City of Galt  
City of Isleton  
City of Rancho Cordova  
City of Sacramento  
County of Sacramento

**SACRAMENTO COUNTYWIDE  
OVERSIGHT BOARD**

**Oversight Board Members**  
La Shelle Dozier  
Troy Givans  
Amar Hariharan  
Terri R. Laimbach  
Mario Rodriguez  
Tamara J. Sanchez  
Jay Schenirer

**APPROVED**  
BOARD OF DIRECTORS  
*By Reso No 2019-0004*  
*JAN 7 2019*  
*Terrence Evans*  
By \_\_\_\_\_  
Clerk of the Board

**For the Agenda of:** January 7<sup>th</sup>, 2019  
**Agenda Item:** **5**

**To:** Sacramento Countywide Oversight Board  
**From:** City of Folsom  
**Subject:** A Resolution of the Sacramento Countywide Oversight Board Approving the City of Folsom's Recognized Obligation Payment Schedule for the Period July 1, 2019 Through June 30, 2020.  
**Report Type:** Action  
**Contact:** Terri Hemley, Financial Services Manager, (916) 461-6083

**Overview**

Health & Safety Code Sections 34177 and 34180 require that the Successor Agency prepare a Recognized Obligation Payment Schedule (ROPS) for approval by the Oversight Board by February 1<sup>st</sup> of each year. SB107 required local oversight boards to consolidate into County-Wide Oversight Board by July 1, 2018. The transition from the City of Folsom Successor Agency Oversight Board to a consolidated oversight board occurred during the 2018-2019 fiscal year.

**Background**

The City of Folsom Successor Agency Oversight Board (Board) approved Resolution No. 034-FSAOB at its January 24, 2018, meeting, approving the July 1, 2018 through June 30, 2019 Recognized Obligation Payment Schedule (ROPS). The ROPS currently before you covers the time period of July 1, 2019 through June 30, 2020.

**Discussion**

ABX1 26 requires that the Successor Agencies prepare a ROPS for payments from July 1, 2019 through June 30, 2020. Only payments listed on the approved ROPS may be made by the Successor Agency. As required by the Department of Finance, the ROPS before you includes an entire fiscal year.

**RESOLUTION NO. 2019-0004**

**ADOPTED BY THE SACRAMENTO COUNTYWIDE OVERSIGHT BOARD**

**A RESOLUTION OF THE SACRAMENTO COUNTYWIDE OVERSIGHT BOARD APPROVING THE CITY OF FOLSOM'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020**

**FILED**  
BOARD OF DIRECTORS  
BY *Flavence Evans*  
JAN 07 2019  
CLERK OF THE BOARD

**WHEREAS**, the California Legislature adopted and the Governor signed into law, and the California Supreme Court has upheld ABX1 26 which provides for the dissolution of redevelopment agencies in the State of California and the designation of successor agencies; and

**WHEREAS**, the City of Folsom Successor Agency Oversight Board approved Resolution No. 034-FSAOB at its January 24, 2018 meeting approving the July 1, 2019 through June 30, 2020 Recognized Obligation Payment Schedule; and

**WHEREAS**, ABX1 26 requires that the Successor Agencies prepare a Recognized Obligation Payment Schedule in a manner provided for by the California Department of Finance; and

**WHEREAS**, the Recognized Obligation Payment Schedule must be approved by the Oversight Board in final form.

**NOW, THEREFORE, BE IT RESOLVED** that the Sacramento Countywide Oversight Board of Sacramento, State of California, hereby approve the attached Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020.

On a motion by Member Sanchez, seconded by Member Rodriquez, the foregoing Resolution was passed and adopted by the Sacramento County Oversight Board this 7th day of January 2019, by the following vote, to wit:

- AYES: Directors Schenirer, Leimbach, Sanchez, Rodriquez, Givans
  - NOES: None,
  - ABSENT: Directors Dozier, Hariharan
  - ABSTAIN: None
  - RECUSAL: None
- (PER POLITICAL REFORM ACT (§ 18702.5.))

\_\_\_\_\_  
Chairperson, Sacramento Countywide Oversight Board



*Amanda M. [Signature]*  
\_\_\_\_\_  
Clerk, Sacramento Countywide Oversight Board

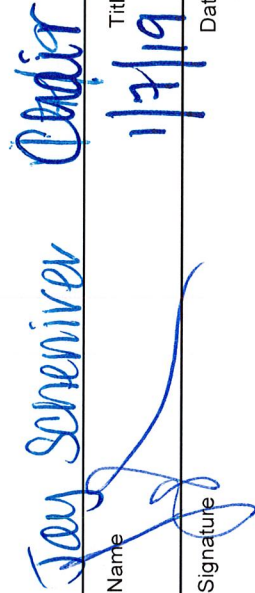
In accordance with Section 25103 of the Government Code of the State of California a copy of the document has been delivered to the Chair on 1-7-2019

By *J. Jewlicia*  
\_\_\_\_\_  
Deputy Clerk, Board of Directors

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Folsom  
 County: Sacramento

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>			
B Bond Proceeds	-	-	-
C Reserve Balance	2,928,994	-	2,928,994
D Other Funds	-	40,000	40,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>			
F RPTTF	125,000	3,881,668	4,006,668
G Administrative RPTTF	125,000	3,756,668	3,756,668
<b>H Current Period Enforceable Obligations (A+E):</b>			
	\$ 2,928,994	\$ 40,000	\$ 2,968,994
	\$ 3,053,994	\$ 3,921,668	\$ 6,975,662

  
 Name \_\_\_\_\_ Title \_\_\_\_\_  
 /s/ \_\_\_\_\_ Date 1/7/19

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.



**Folsom Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B		C	D	E	F	G	H	
	Fund Sources								
	Bond Proceeds		Reserve Balance	Other Funds	RPTTF				
	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin				
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>								
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			3,014,035	2,158,629				
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					82,981	6,233,206		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					82,981	2,341,113		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				2,158,629			3,892,093	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		<b>No entry required</b>						
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)		\$ 0	\$ 3,014,035	\$ 0	\$ 0	\$ 0	\$ 0	