

City of Folsom  
City of Galt  
City of Isleton  
City of Sacramento  
County of Sacramento

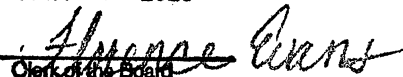
**SACRAMENTO COUNTYWIDE  
OVERSIGHT BOARD**

**Oversight Board Members**  
La Shelle Dozier  
Troy Givans  
Amar Hariharan  
Terri R. Laimbach  
Mario Rodriquez  
Tamara J. Sanchez  
Jay Schenirer

**APPROVED**  
BOARD OF DIRECTORS

By Resolution No. 2020-0003

JAN 06 2020

BY   
Clerk of the Board

**For the Agenda of:** January 6<sup>th</sup>, 2020  
**Agenda Item: 5**

**To:** Sacramento Countywide Oversight Board

**From:** City of Folsom Successor Agency

**Subject:** A Resolution of the Sacramento Countywide Oversight Board Approving the City of Folsom Successor Agency's Recognized Obligation Payment Schedule for the Period July 1, 2020 Through June 30, 2021.

**Report Type:** Action

**Contact:** Terri Hemley, Financial Services Manager, (916) 461-6083

**Overview**

Health & Safety Code Sections 34177 and 34180 require that the Successor Agency prepare a Recognized Obligation Payment Schedule (ROPS) for approval by the Oversight Board by February 1<sup>st</sup> of each year. SB107 required local oversight boards to consolidate into County-Wide Oversight Board by July 1, 2018. The transition from the City of Folsom Successor Agency Oversight Board to a consolidated oversight board occurred during the 2018-2019 fiscal year.

**Background**

The Sacramento Countywide Oversight Board approved Resolution No. 2019-0004 at its January 7, 2019, meeting, approving the July 1, 2019 through June 30, 2020 Recognized Obligation Payment Schedule (ROPS). The ROPS currently before you covers the time period of July 1, 2020 through June 30, 2021.

**Discussion**

ABX1 26 requires that the Successor Agencies prepare a ROPS for payments from July 1, 2020 through June 30, 2021. Only payments listed on the approved ROPS may be made

by the Successor Agency. As required by the Department of Finance, the ROPS before you includes an entire fiscal year.

**Recommendation**

It is recommended that the Sacramento Countywide Oversight Board pass and adopt the attached Resolution of the Sacramento Countywide Oversight Board Approving the Recognized Obligation Payment Schedule for the Period July 1, 2020 Through June 30, 2021.

Respectfully submitted,  
Terri Hemley, Financial Services Manager

**Attachments:**

RES 1 - A Resolution of the Sacramento Countywide Oversight Board Approving the City of Folsom Successor Agency's Recognized Obligation Payment Schedule for the Period July 1, 2020 Through June 30, 2021.

ATT 1 – City of Folsom Successor Agency's Recognized Obligation Payment Schedule Summary/Detail for FY 20-21

**RESOLUTION NO. 2020 - 0003**

**ADOPTED BY THE SACRAMENTO COUNTYWIDE OVERSIGHT BOARD**

**A RESOLUTION OF THE SACRAMENTO COUNTYWIDE OVERSIGHT BOARD APPROVING THE CITY OF FOLSOM SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021**

**WHEREAS**, the California Legislature adopted and the Governor signed into law, and the California Supreme Court has upheld ABX1 26 which provides for the dissolution of redevelopment agencies in the State of California and the designation of successor agencies; and

**WHEREAS**, the Sacramento Countywide Oversight Board approved Resolution No. 2019-0004 at its January 7, 2019 meeting approving the July 1, 2020 through June 30, 2021 Recognized Obligation Payment Schedule; and

**WHEREAS**, ABX1 26 requires that the Successor Agencies prepare a Recognized Obligation Payment Schedule in a manner provided for by the California Department of Finance; and

**WHEREAS**, the Recognized Obligation Payment Schedule must be approved by the Oversight Board in final form.

**NOW, THEREFORE, BE IT RESOLVED** that the Sacramento Countywide Oversight Board of Sacramento, State of California, hereby approve the attached Recognized Obligation Payment Schedule for the period July 1, 2020 through June 30, 2021.

On a motion by Member Leimbach, seconded by Member Dozier, the foregoing Resolution was passed and adopted by the Sacramento County Oversight Board this day of January 6, 2019, by the following vote, to wit:

A Resolution Of The Sacramento Countywide Oversight Board Approving The City Of Folsom Successor Agency's Recognized Obligation Payment Schedule For The Period July 1, 2020 Through June 30, 2021

Page 2

AYES: Directors Dozier, Givans, Leimbach, Sanchez, Schenirer

NOES: None

ABSENT: Directors Hariharan, Rodriquez

ABSTAIN: None

RECUSAL: None  
(PER POLITICAL REFORM ACT (§ 18702.5.))



Gueryne Dewleria  
Clerk, Sacramento Countywide Oversight Board

[Signature]  
Chairperson, Sacramento Countywide Oversight Board

In accordance with Section 25103 of the Government Code of the State of California a copy of the document has been delivered to the Chair on Jan. 6, 2020  
By Gueryne Dewleria  
Deputy Clerk, Board of Directors

**FILED**  
BOARD OF DIRECTORS

JAN 06 2020  
BY Florence Evans  
CLERK OF THE BOARD

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Folsom

**County:** Sacramento

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,943,424</b>	<b>\$ 40,000</b>	<b>\$ 2,983,424</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,943,424	-	2,943,424
D Other Funds	-	40,000	40,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 125,000</b>	<b>\$ 3,884,514</b>	<b>\$ 4,009,514</b>
F RPTTF	-	3,759,514	3,759,514
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,068,424</b>	<b>\$ 3,924,514</b>	<b>\$ 6,992,938</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*Jan S. ...*  
 \_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date



**Folsom**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
 (Report Amounts in Whole Dollars)

A	B	C	D	Fund Sources				G	H	
				Bond Proceeds		Reserve Balance	Other Funds			RPTTF
				Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11					
	<b>ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	-	3,022,527		3,196,785					
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			197,538			4,470,922			
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	-			3,196,687	38,097	1,539,924			
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						2,907,667			
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC				No entry required		23,331			
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$3,022,527</b>		<b>\$98</b>	<b>\$159,441</b>	<b>\$-</b>			

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

**Folsom**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
12	
25	
38	
39	
40	
41	