



3rd Quarter Report FY 2015-16

Presented May 24, 2016



CITY OF
FOLSOM

GENERAL FUND

as of MARCH 31, 2016



CITY OF
FOLSOM

	FY 14 Actual	FY 15 Actual	FY 16 Projected
Revenues	\$ 71,089,034	\$ 72,639,226	\$ 74,225,789
Expenditures	69,486,763	70,672,725	73,544,214
	\$ 1,602,271	\$ 1,966,501	\$ 681,575
Unassigned Fund Balance	6,630,937	8,157,227	8,869,385
% of Expenditures	9.5%	11.5%	12.1%

Source	FY 15 Qtr 3	FY 16 Qtr 3	FY 16 Forecast
Property Tax	\$ 9,906,133	\$ 10,973,579	\$ 20,830,411
Sales Tax	10,770,466	9,930,656	20,476,867
Transient Occupancy	1,194,593	1,419,453	1,750,000
Real Property Transfer	235,395	228,405	435,000
Other Taxes	381,270	407,020	700,000
Charges for current services	8,343,390	8,090,701	12,584,519
Intergovernmental revenues	3,393,611	3,193,895	6,589,936
Miscellaneous	346,244	467,184	578,523
Interest revenue	98,718	89,683	105,000
Licenses and permits	1,488,897	1,566,066	1,997,975
Franchise fees	-	-	750,000
Fines and forfeitures	123,174	131,706	249,870
Total before Transfers	<u>\$ 36,281,891</u>	<u>\$ 36,498,348</u>	<u>\$ 67,048,101</u>
Interfund transfers	<u>5,388,785</u>	<u>5,307,119</u>	<u>7,177,688</u>
Total	<u><u>\$ 41,670,676</u></u>	<u><u>\$ 41,805,467</u></u>	<u><u>\$ 74,225,789</u></u>

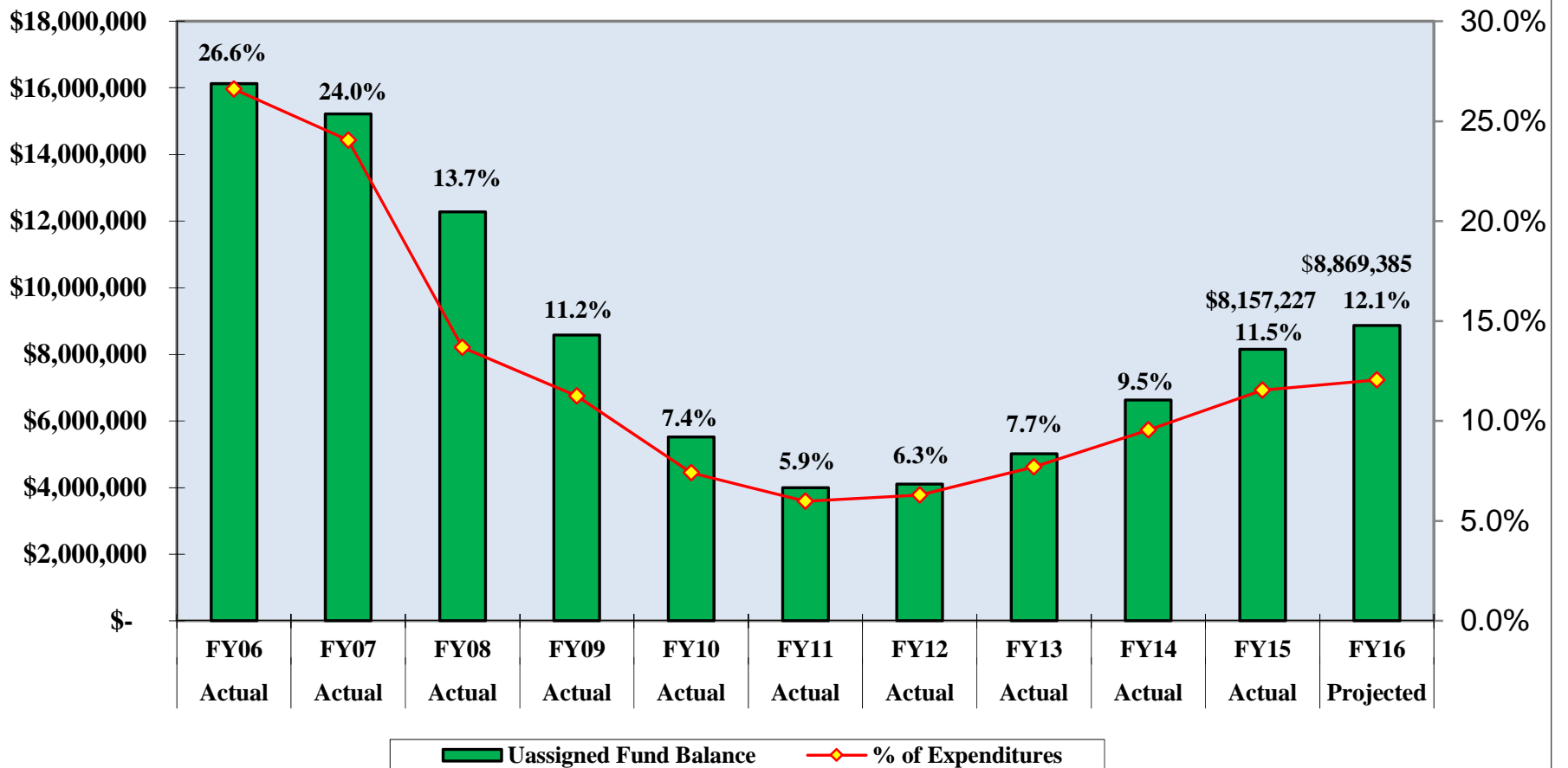
General Fund Operating Expenditures by Program Area

Quarter 3 Comparison

Several departments are projected to exceed their budgeted amount, however in total the expenditures are projected to be below the General Fund budgeted amount.

Department	FY 14 Q3	FY 15 Q3	FY 16 Q3
City Council	\$ 76,909	\$ 76,724	\$ 88,410
City Manager	817,831	871,014	1,044,147
City Clerk	311,549	347,058	352,957
Mgmt & Budget	2,550,867	2,522,436	2,659,069
City Attorney	584,092	619,509	682,666
Human Resources	506,325	506,655	480,652
Police	13,152,697	12,991,655	13,613,467
Fire	10,999,507	11,719,841	12,763,057
Community Dev	2,581,115	2,618,066	2,834,119
Park & Recreation	7,932,552	8,045,967	8,745,141
Library	1,055,908	1,058,083	1,108,215
Public Works	4,107,708	4,197,870	4,407,477
Trail Grants	8,096	5,922	39,742
Other	6,933	-	-
Dept Total	44,692,089	45,580,800	48,819,119
Non Departmental	4,378,571	5,127,998	5,531,832
Transfers Out	-	-	-
Total	\$49,070,660	\$50,708,798	\$54,350,951

Unassigned General Fund Balance



PROPRIETARY FUNDS



CITY OF
FOLSOM

	FY 15 3/31/2015		FY 16 3/31/2016		FY 15 3/31/2015		FY 16 3/31/2016	
	<u>Charges for Service</u>				<u>Operating Expenses</u>			
Water	\$ 9,651,786	\$ 8,672,120			\$ 6,043,694	\$ 6,528,044		
Wastewater	\$ 4,620,524	\$ 4,683,679			\$ 3,007,136	\$ 3,000,711		
Solid Waste	\$ 7,624,974	\$ 7,790,470			\$ 6,675,740	\$ 6,968,657		
Transit	\$ 472,395	\$ 456,181			\$ 2,405,179	\$ 2,346,285		

SUMMARY



CITY OF
FOLSOM

1. Revenues and Expenditures are in line with budget and projections
2. General Fund Balance projected to increase
3. The Water Fund revenue continues to be down due to conservation
4. The Wastewater, Solid Waste and Transit Funds are in line with projected revenues and expenditures

QUESTIONS / COMMENTS