

CITY MANAGER'S PROPOSED FY 2015-2016 BUDGET

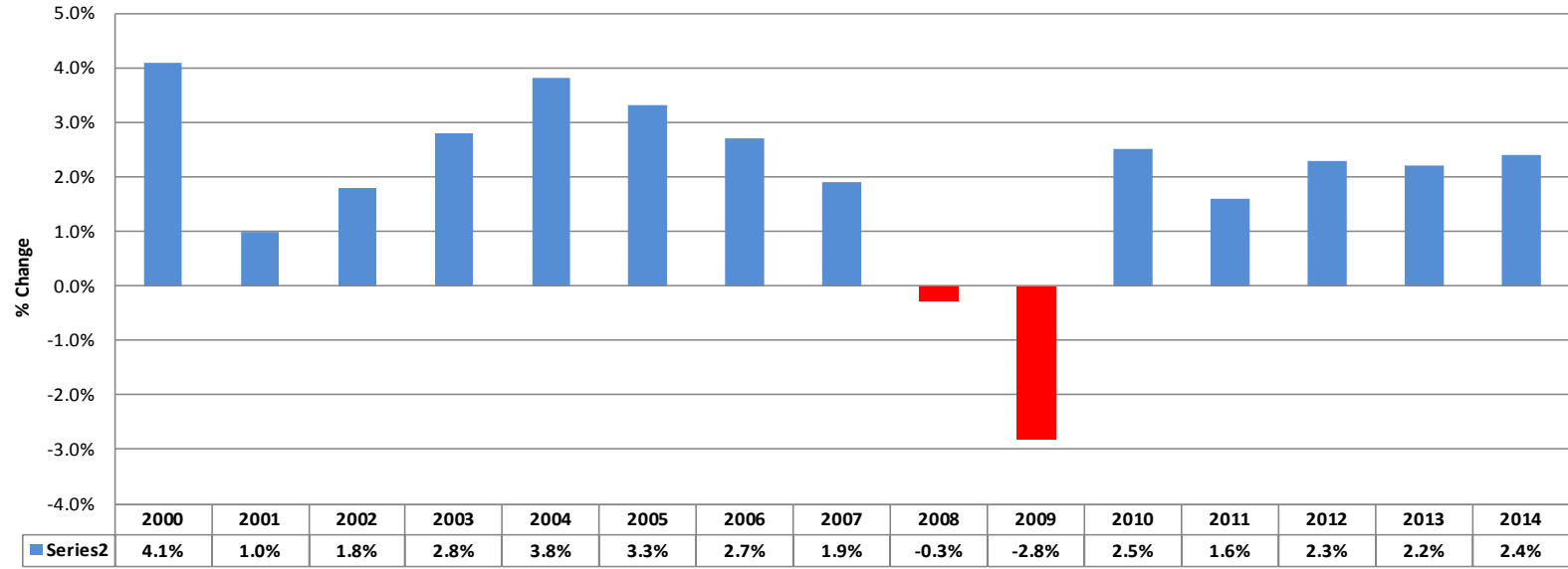
Presentation at the
Folsom City Council meeting
April 14, 2015

THE ECONOMIC ENVIRONMENT



ECONOMIC ENVIRONMENT

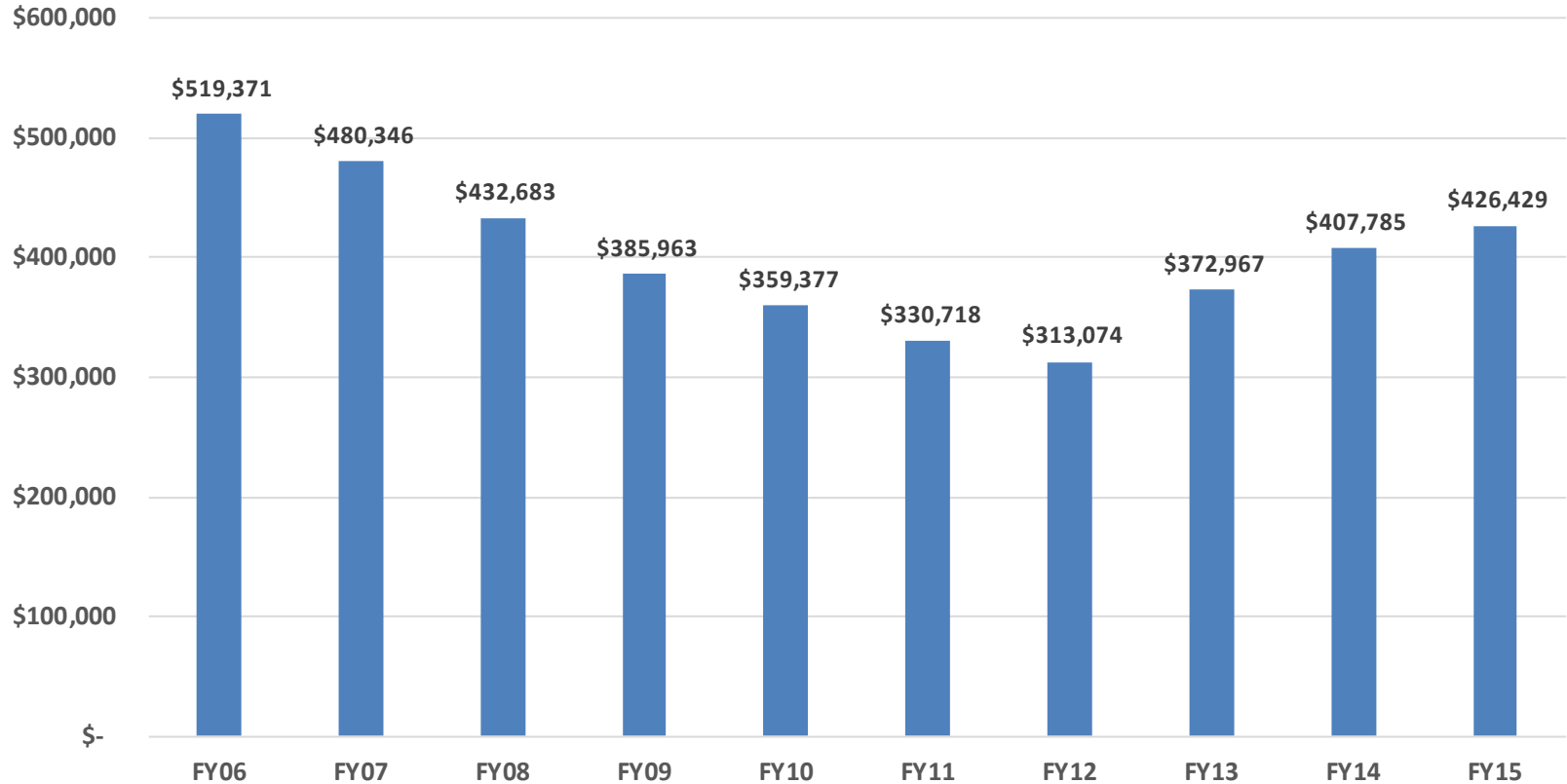
Calendar Year Annual Real GDP Growth



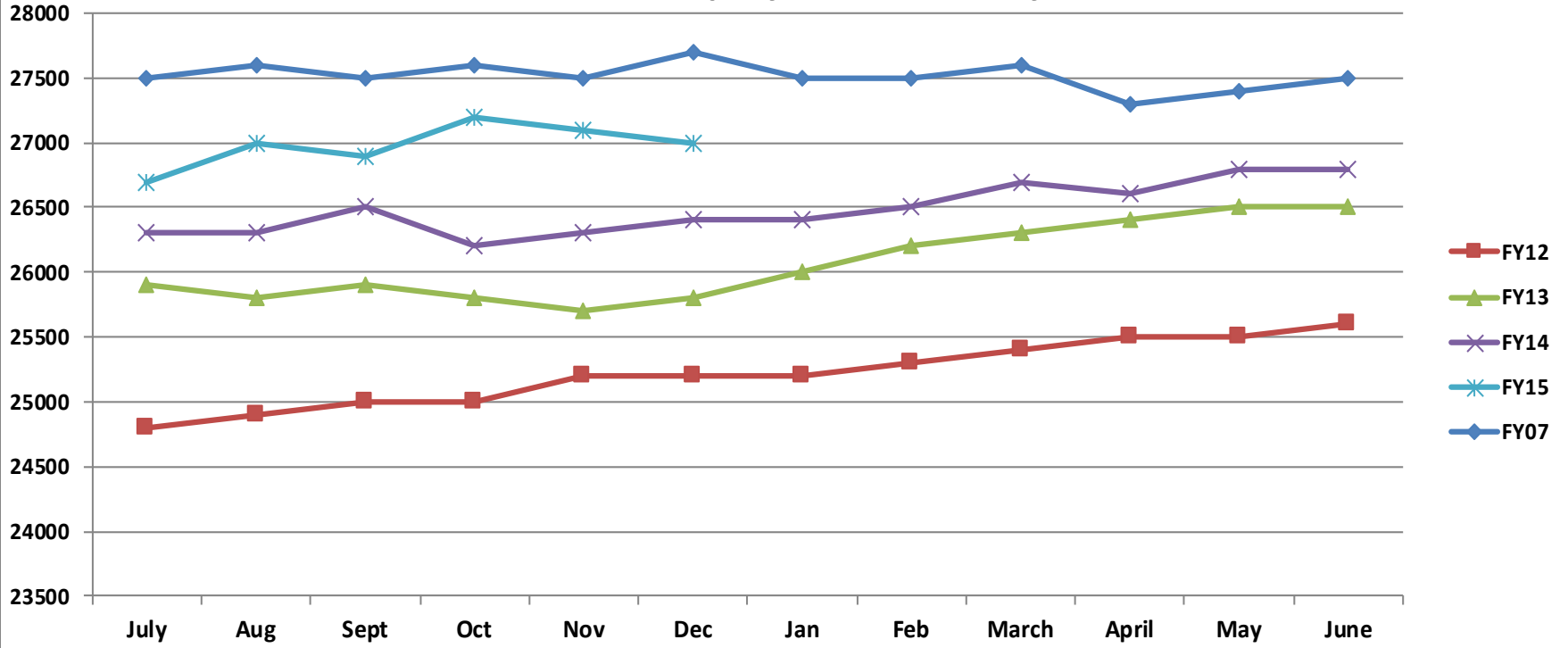
Ave. GDP Growth

1960-1969	4.5%
1970-1979	3.2%
1980-1989	3.1%
1990-1999	3.2%
2000-2006	2.8%
2007-2009	-0.4%
2010-2014	2.2%

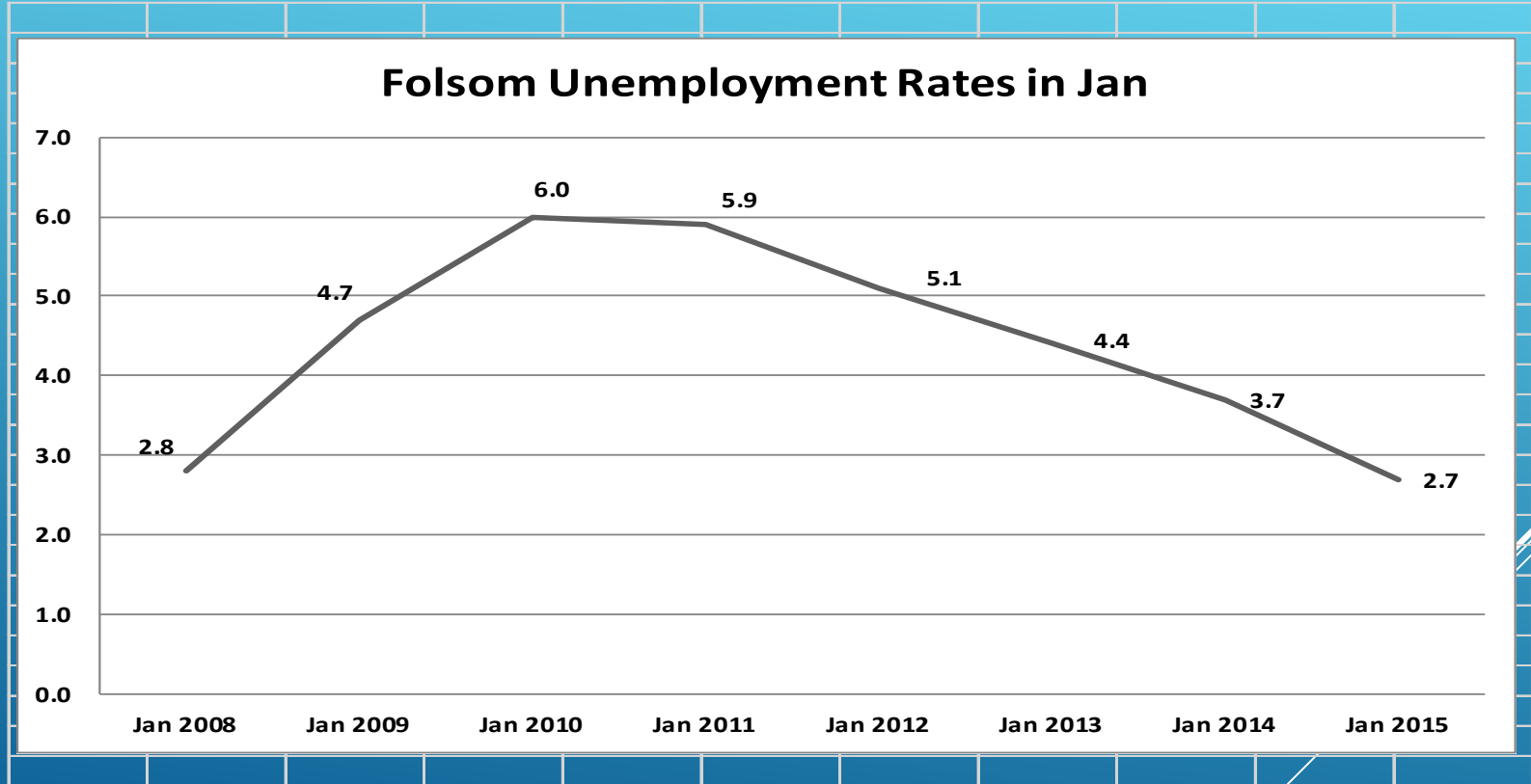
House Sales Median Price



Folsom Employment Levels by Fiscal Year



ECONOMIC ENVIRONMENT

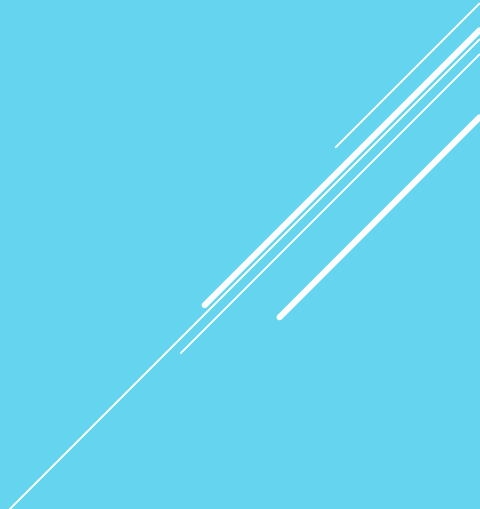


BUDGET PRINCIPLES AND PRIORITIES


Principles:

- ▶ **Fiscal Sustainability**
- ▶ **Rigorously Retool for Results**
- ▶ **Invest for the Future**

Priorities:

- ▶ **Build Fund Balance**
 - ▶ **Strengthen Basic Core Services**
 - ▶ **Address Deferred Maintenance and Equipment Needs**
 - ▶ **Address service levels that were reduced if effective and fiscally prudent.**
- 

STATUS QUO ASSUMPTIONS

- ▶ 2.5% increase in O&M
 - ▶ Flat salary level due to turnover and new scales
 - ▶ Compensated leave payments reduced from 5% to 3% of base salary
 - ▶ 10.1% increase in PERS payments
 - ▶ 10.0% increase in health care costs for active employees
 - ▶ No additional debt service
 - ▶ Increase in County dispatch and radio fees.
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- A decorative graphic consisting of several parallel white lines of varying lengths and orientations, located in the bottom right corner of the slide.

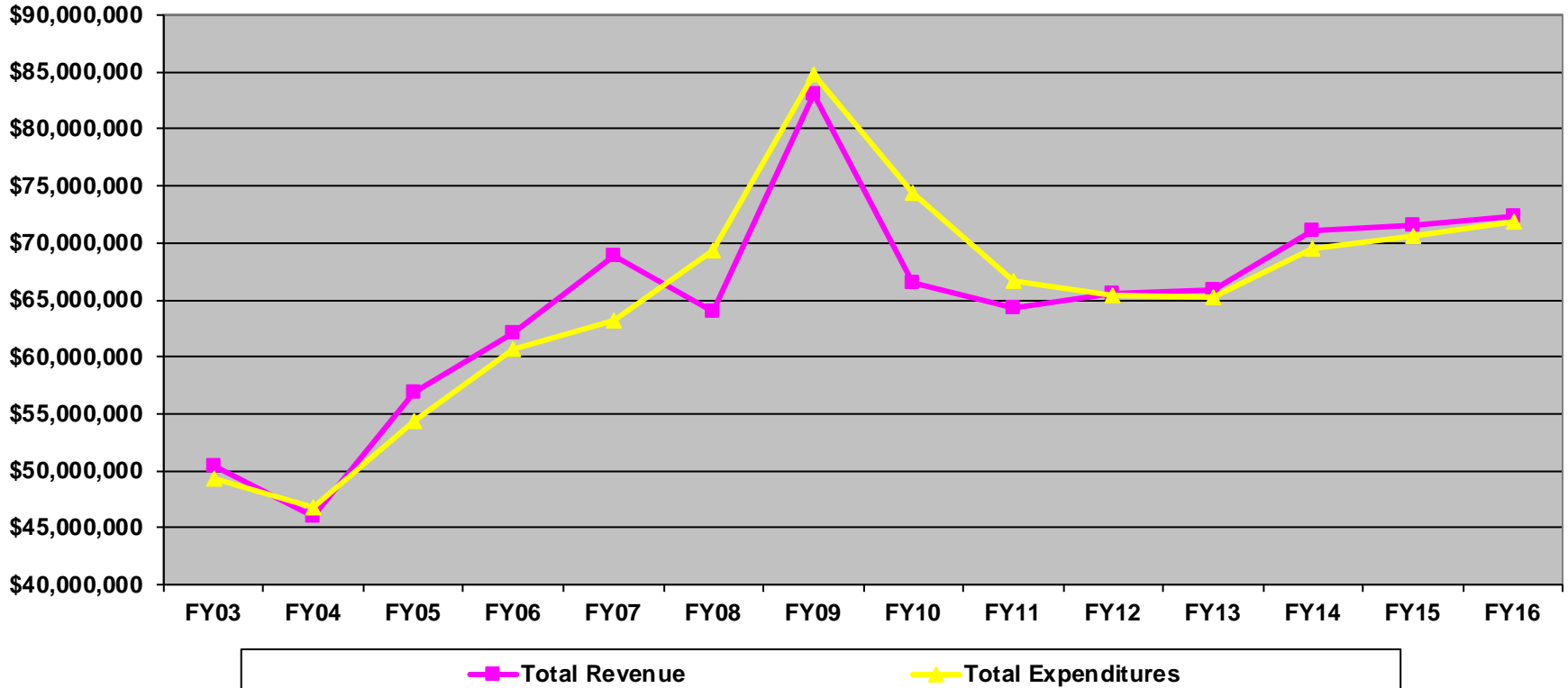
APPROPRIATIONS BY FUND

	<u>FY15 Appropriated</u>	<u>FY16 Proposed</u>
▶ General Fund	\$68,225,860	\$72,301,228
▶ Enterprise Fund	\$37,932,399	\$38,116,965
▶ Special Revenue Fund	\$12,540,046	\$ 9,769,122
▶ Debt Service Funds	\$17,272,650	\$16,200,536
▶ Capital Project Funds	\$18,124,826	\$ 6,532,749
▶ Internal Service Funds	\$16,786,196	\$16,744,668
▶ Fiduciary Funds	<u>\$21,604,402</u>	<u>\$21,196,085</u>
Total	\$192,486,379	\$180,861,353

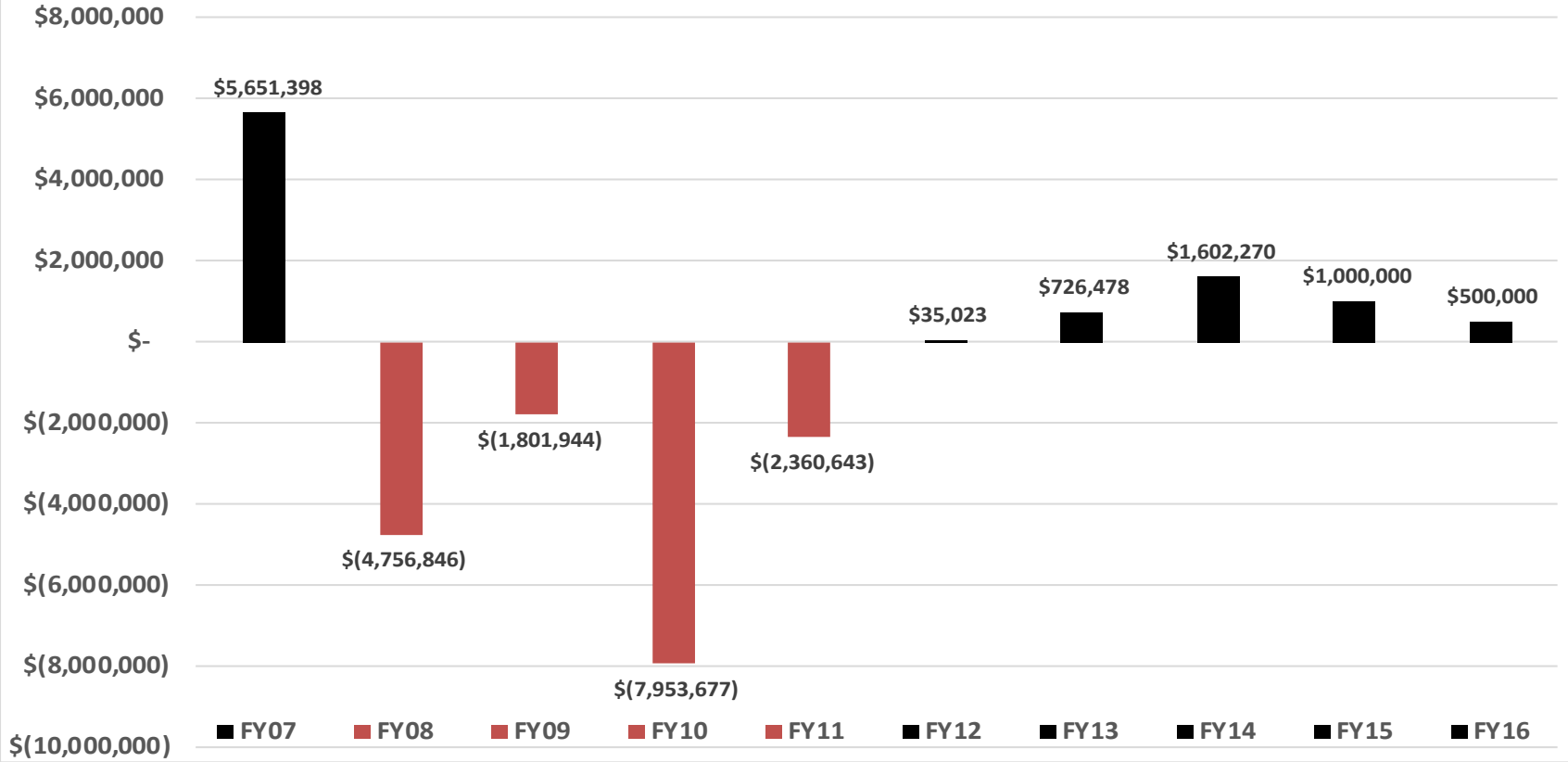
GENERAL FUND OVERVIEW



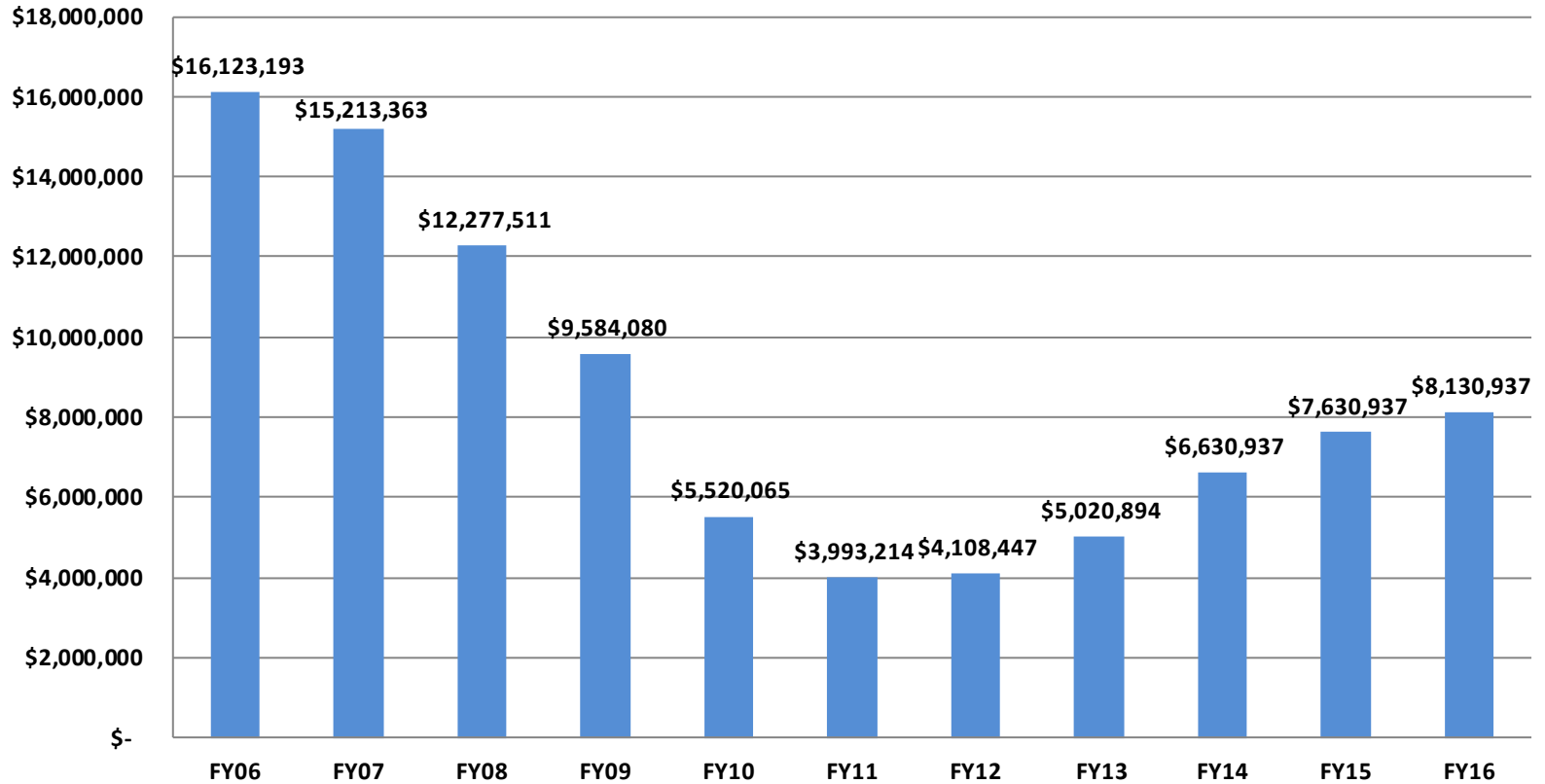
Total Revenues and Expenditures



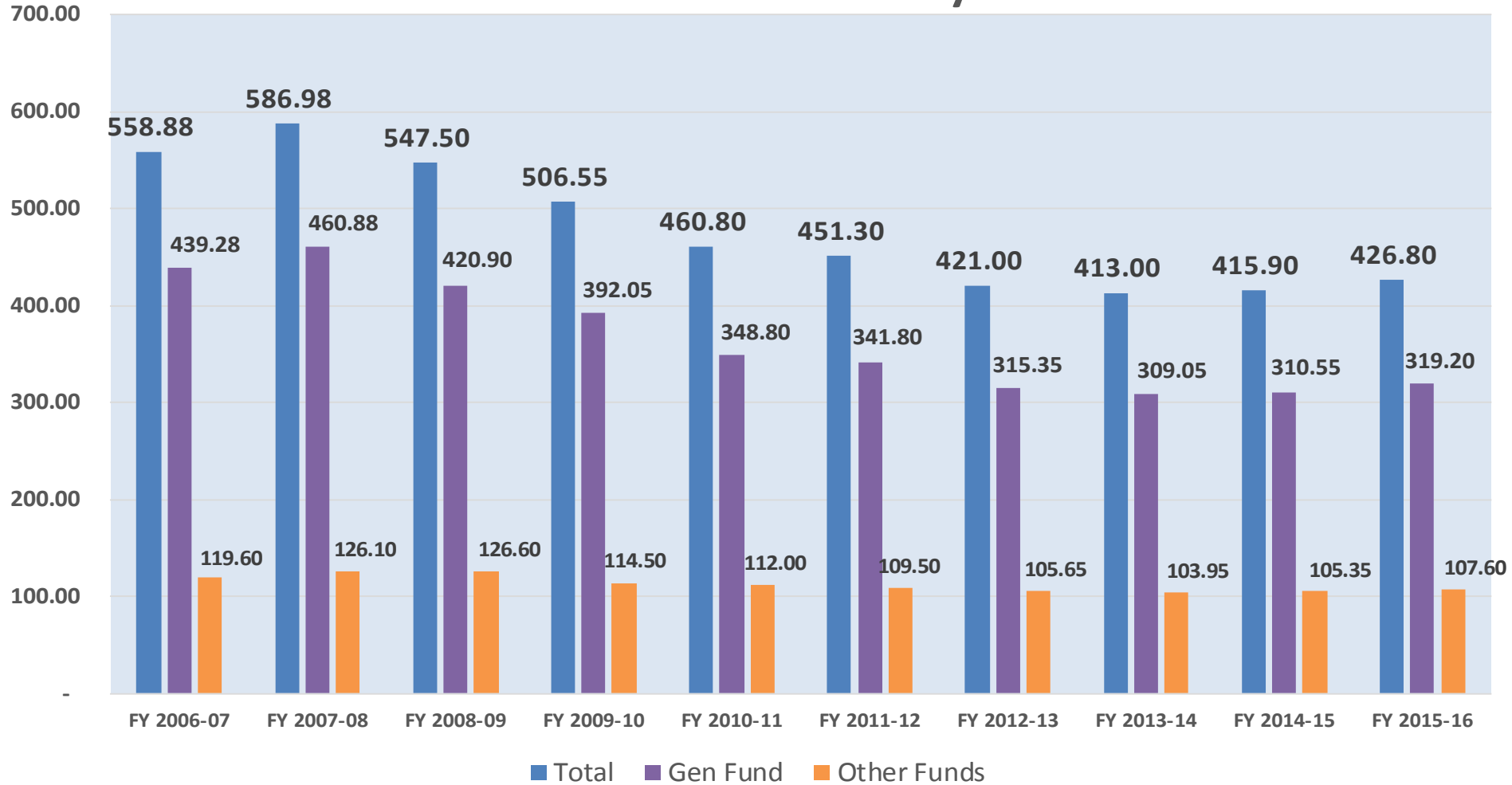
Net Change in Fund Balance



Undesignated, Unrestricted General Fund Balance



Authorized Positions by FY



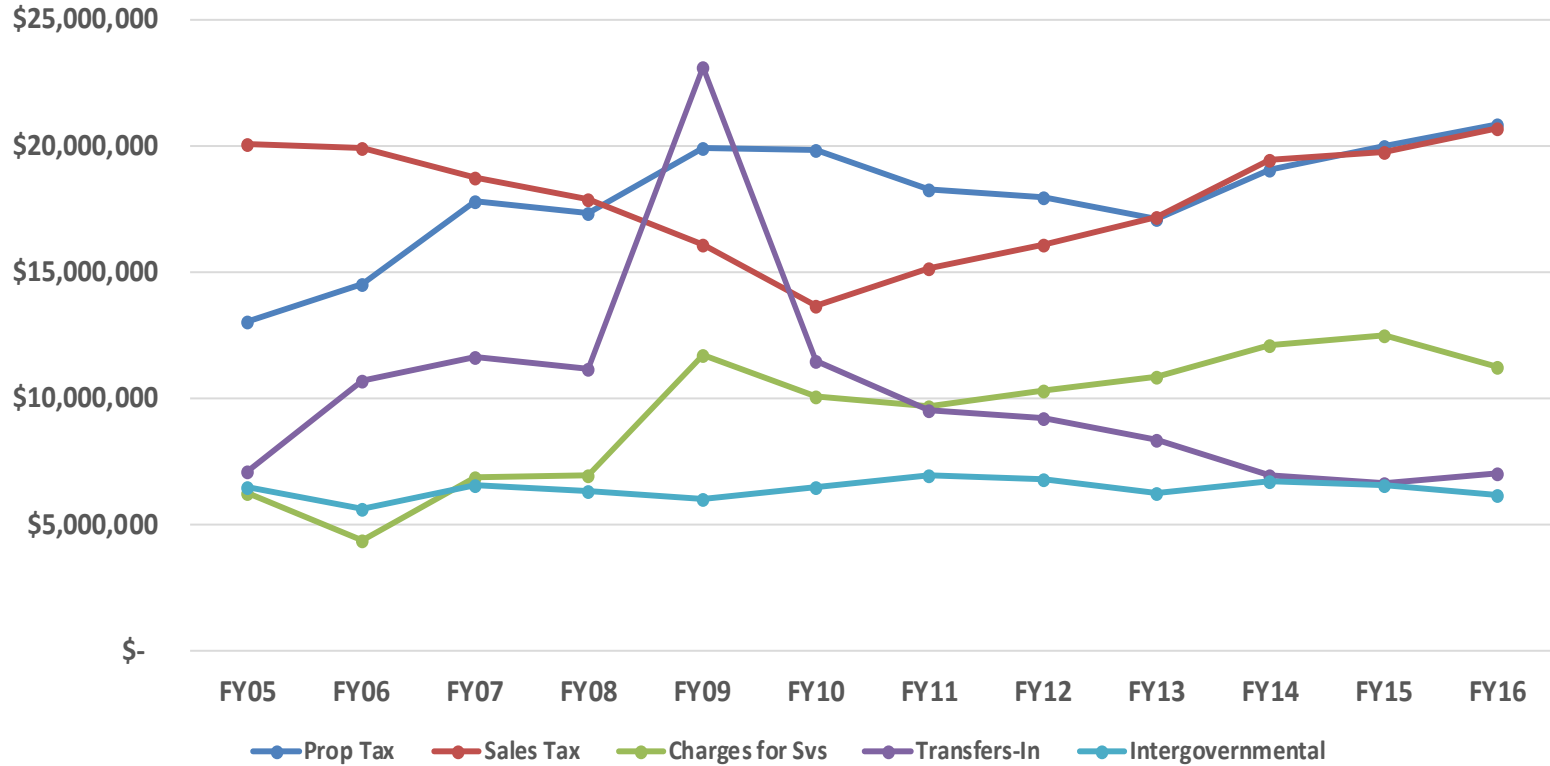
GENERAL FUND SUMMARY

	Actual <u>FY13-14</u>	Projected <u>FY14-15</u>	Proposed <u>FY15-16</u>
▶ Revenue	\$71,089,032	\$71,518,701	\$72,301,228
▶ Expenditures	\$69,486,762	\$70,518,701	\$71,801,228
▶ Change in Fund Balance	\$ 1,602,270	\$ 1,000,000	\$ 500,000
▶ Unassigned Fund Balance	\$ 6,630,937	\$ 7,630,937	\$ 8,130,937
▶ % of Expenditures	9.5%	10.8%	11.3%

GENERAL FUND REVENUES



Revenues by Type



Property Tax	Actual	Projected	Proposed
	FY13-14	FY14-15	FY15-16
Gross AV	\$ 10,173,388,670	\$ 10,743,159,981	\$ 11,229,239,560
New Home Sales	\$ 38,972,500	\$ 37,050,000	\$ 40,222,000
Pre-Owned Home Sales	\$ 32,193,000	\$ 77,400,000	\$ 82,692,000
Prop 8 Increase	\$ 455,356,958	\$ 349,989,119	\$ 320,954,353
Prop 13 Increase	\$ 43,248,853	\$ 21,640,460	\$ 57,644,420
Equalized AV	\$ 10,743,159,981	\$ 11,229,239,560	\$ 11,730,752,333
Homeowners Exempt	\$ 98,217,233	\$ 100,181,578	\$ 101,183,393
Utility Roll	\$ 122,013	\$ 122,013	\$ 122,013
	\$ 10,645,064,761	\$ 11,129,179,996	\$ 11,629,690,953
% Change	5.65%	4.55%	4.50%
Tax Rate - City net	0.0018927	0.0018927	0.0018927
Property Tax	\$ 20,147,914	\$ 21,215,442	\$ 22,011,516
Tax Sharing	\$ (1,901,117)	\$ (2,074,480)	\$ (2,115,000)
	5.65%	5.30%	3.75%
Secured Property	\$ 18,247,398	\$ 19,141,563	\$ 19,981,413
Unsecured AV	\$ 274,209,276	\$ 282,435,554	\$ 290,908,621
Unsecured Property	\$ 800,485	\$ 825,181	\$ 848,998
Unsecured Rate	0.00291925	0.00291925	0.00291925
Total Property Tax	\$ 19,042,480	\$ 19,966,744	\$ 20,830,411
	11.11%	4.85%	4.33%

Sales Tax Revenue

				1.07	1.045	
	<u>FY12 Actual</u>	<u>FY13 Actual</u>	<u>FY14 Actual</u>	<u>FY15 Projected</u>	<u>FY16 Proposed</u>	
Point of Sale	\$ 13,934,681	\$ 15,051,033	\$ 16,289,287	\$ 17,098,581	\$ 19,272,465	12.7%
Less: Triple Flip 25%	\$ (3,964,080)	\$ (4,399,518)	\$ (4,732,351)	\$ (4,955,876)	\$ (3,119,941)	-37.0%
Tax Sharing	\$ 3,935,930	\$ 3,762,313	\$ 4,964,182	\$ 4,619,891	\$ 1,370,284	-70.3%
				\$ 16,762,596	\$ 17,522,808	4.5%
State and County Pool	\$ 1,846,771	\$ 2,371,539	\$ 2,390,116	\$ 2,457,424	\$ 2,568,008	4.5%
Annexation Tax Sharing	\$ 74,868	\$ 175,500	\$ 250,000	\$ 267,500	\$ 275,525	3.0%
Prop 172	\$ 428,739	\$ 445,889	\$ 470,067	\$ 507,581	\$ 530,422	4.5%
Less: SBOE Admin	\$ (152,746)	\$ (175,981)	\$ (189,294)	\$ (197,065)	\$ (210,859)	7.0%
Total:	\$ 16,104,163	\$ 17,230,775	\$ 19,442,007	\$ 19,798,036	\$ 20,685,904	4.5%

Charges for Service			
	<u>FY14 Actual</u>	<u>FY15 Projected</u>	<u>FY16 Proposed</u>
Parks & Rec	\$4,996,209	\$ 5,005,601	\$ 4,962,470
Fire	\$3,252,923	\$ 3,587,815	\$ 3,091,200
Com Dev	\$1,539,321	\$ 1,927,409	\$ 1,612,478
Public Works	\$1,383,723	\$ 1,240,990	\$ 830,000
All Other	<u>\$1,036,065</u>	<u>\$ 735,822</u>	<u>\$ 740,850</u>
Total:	\$12,208,241	\$ 12,497,637	\$ 11,236,998

GEN TAX SUPPORT OF P&R PROGRAM AREAS

	<u>Actual FY10</u>	<u>Actual FY11</u>	<u>Actual FY12</u>	<u>Actual FY13</u>	<u>Actual FY14</u>	<u>Projected FY15</u>	<u>Proposed FY16</u>	<u>Target Level</u>
▶ Sports	41.3%	36.3%	25.4%	23.0%	1.8%	5.2%	8.8%	5.0%
▶ Aquatic Center	30.7%	25.9%	20.5%	19.5%	24.9%	8.3%	7.8%	10.0%
▶ Com & Cul Svs	43.6%	39.8%	38.9%	26.3%	15.1%	17.4%	19.2%	15.0%
▶ Zoo	62.4%	57.7%	43.2%	39.7%	41.1%	43.5%	46.4%	40.0%

FY16 level of tax support compared to FY10 level saves \$1,473,245

General Fund Revenue								
Transfers In								
	Actual	Actual	Actual	Actual	Actual		Projected	Proposed
	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	5 yr Ave	FY14-15	FY15-16
Other Government Funds	\$ 5,050,745	\$ 3,388,417	\$ 3,737,093	\$ 4,029,897	\$ 4,046,542	\$ 4,050,539	\$ 3,550,000	\$ 3,485,709
ReDevelopment Agency	\$ 1,015,870	\$ 951,781	\$ 194,129	\$ -	\$ -	\$ 432,356	\$ -	\$ -
Transportation Improvement	\$ 767,857	\$ 544,414	\$ 1,928,370	\$ 1,263,114	\$ 260,964	\$ 952,944	\$ 358,269	\$ 786,026
Water Enterprise Fund	\$ 1,734,584	\$ 998,282	\$ 1,078,912	\$ 898,171	\$ 796,918	\$ 1,101,373	\$ 722,601	\$ 811,483
Wastewater Enterprise Fund	\$ 636,611	\$ 599,394	\$ 597,935	\$ 617,282	\$ 507,214	\$ 591,687	\$ 561,139	\$ 549,099
Solid Waste Enterprise Fund	\$ 1,393,300	\$ 1,420,978	\$ 1,359,274	\$ 1,165,746	\$ 1,123,246	\$ 1,292,509	\$ 1,200,348	\$ 1,160,734
Other Enterprise Funds	\$ 420,147	\$ 330,087	\$ 303,333	\$ 284,860	\$ 228,243	\$ 313,334	\$ 267,648	\$ 272,674
Internal Service Fund	\$ 416,141	\$ 1,283,549	\$ 5,203	\$ 104,038	\$ 3,888	\$ 362,564	\$ 30,695	\$ 5,402
Public Financing Authority	\$ 21,393	\$ -	\$ -	\$ -	\$ 20,194	\$ 8,317	\$ -	\$ -
Total:	\$ 11,456,648	\$ 9,516,902	\$ 9,204,249	\$ 8,363,108	\$ 6,987,209		\$ 6,690,700	\$ 7,071,127

REVENUE SUMMARY

- ▶ Revenue increases will continue but should not be expected to be more than 3.0% to 3.5% in total.
- ▶ Property taxes will soon be limited to around 3% increase or less due to Prop 8 properties being fully restored and being close to full build out north of Hwy 50.
- ▶ Sales taxes increase are not widespread with new Auto sales providing most of the increases.
- ▶ Transfers-In will slightly decrease in the future. Gas tax revenue is being reduced and we are minimizing our overhead expenses.
- ▶ Intergovernmental revenue will remain flat or decrease.
- ▶ Charges for Service will increase slightly in line with the CPI and customer use.

GENERAL FUND EXPENDITURES



BUDGET BY CATEGORY

	<u>FY15 Approp</u>	<u>FY16 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
▶ Salaries	\$31,523,221	\$31,692,841	\$ 169,620	0.54%
▶ Benefits	\$20,152,002	\$21,745,141	\$1,593,139	7.91%
▶ O & M	\$13,613,539	\$15,078,491	\$1,464,952	10.76%
▶ Outlay	\$ 671,000	\$ 1,860,196	\$1,189,196	177.23%
▶ Debt Service	<u>\$ 2,266,098</u>	<u>\$ 1,924,560</u>	<u>\$(341,538)</u>	<u>-15.07%</u>
Total:	\$68,225,860	\$72,301,228	\$4,075,368	5.97%

SALARY DETAIL

	<u>FY15 Approp</u>	<u>FY16 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
▶ Perm Salaries	\$27,078,135	\$27,632,390	\$554,255	2.05%
▶ Temp Wages	\$ 1,514,712	\$ 1,534,670	\$ 19,958	1.32%
▶ Overtime	\$ 1,615,493	\$ 1,674,590	\$ 59,097	3.66%
▶ Annual Leave	\$ 1,210,556	\$ 741,324	\$(469,232)	-38.76%
▶ Allowances	<u>\$ 104,325</u>	<u>\$ 109,867</u>	<u>\$ 5,542</u>	<u>5.31%</u>
Total	\$31,523,221	\$31,692,841	\$169,620	0.54%

BENEFIT DETAIL

	<u>FY15 Approp</u>	<u>FY16 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
▶ PERS	\$8,130,247	\$8,947,810	\$ 817,563	10.06%
▶ FICA	\$2,335,346	\$2,352,991	\$ 17,645	0.76%
▶ Health	\$6,592,077	\$7,253,959	\$ 661,882	10.04%
▶ Ret. Health	\$2,695,892	\$2,772,103	\$ 76,211	2.83%
▶ All Other	<u>\$ 398,440</u>	<u>\$ 418,278</u>	<u>\$ 19,838</u>	<u>4.98%</u>
Total	\$20,152,002	\$21,745,141	\$1,593,139	7.91%

RIGOROUSLY RETOOLING FOR RESULTS

Facilities Maintenance

- ▶ Parking Garage maintenance increased \$11,600 to \$40,000 annually.
- ▶ City Hall maintenance increased \$16,500 to \$40,000 annually.
- ▶ Trail Maintenance increased \$28,000 to \$50,000 annually.
- ▶ Fire Station 39 design one-time funding of \$50,000.
- ▶ Fire Station maintenance increased \$20,000 to \$40,000 annually.

Vehicle/Equipment Replacement

- ▶ Replace Fire Engine (\$660,000) - third year of four year plan
- ▶ Increase Police vehicle replacement \$200,000 to \$500,000 annually – 3 of 4 year plan
- ▶ Add Park Maintenance truck
- ▶ Add street sweeper
- ▶ Replace pool vehicles with electric vehicles.

RIGOROUSLY RETOOLING FOR RESULTS

Enhance Neighborhood Maintenance

- ▶ Add full-time Code Enforcement Officer
- ▶ Add \$24,000 for Historic District sidewalk cleaning
- ▶ Add 0.8 Maintenance Worker to Muni Landscaping Services

Enhance Customer Service and Public Information

- ▶ Increase Graphic Coord in CM and Utilities from 0.5 to full-time.
- ▶ Increase Graphic Coord in P&R from 0.8 to full-time.
- ▶ Expand Vista Pool to year around operation.
- ▶ Improve capacity to generate crime stats and admin by adding a full-time Police Tech position
- ▶ Expand medic availability and reduce OT in Fire by adding 3 FF and 1 Div Chief
- ▶ Provide on-line application of business lic. and enable use of credit cards
- ▶ Add printed city-wide newsletter.
- ▶ Revamp City website and social media.

RIGOROUSLY RETOOL FOR RESULTS

Retool the Zoo Sanctuary

- ▶ Increase the Zoo Mgr from 0.8 to full-time.
- ▶ Increase Zoo Rec Coord. From 0.8 to full-time.
- ▶ Add full-time Asst Zookeeper.
- ▶ Add John Deere vehicle (Gator)
- ▶ Retrofit bear pool filtration system
- ▶ Begin construction of barn exhibit.
- ▶ Replace 3 computers
- ▶ Design 1,800 ft. of sewer pipeline for replacement

Retool the Library

- ▶ Increase the materials collection by \$30,000 to \$100,000.
- ▶ Replace Early Learning Station (ELF) computers.
- ▶ Add computers (9) and applications for STEM program.
- ▶ Fund study of Library needs in the future.

RIGOROUSLY RETOOL FOR RESULTS

Invest for the Future

Planned increase in Fund Balance thru Contingency Account (\$350,000)

Increase investment in Retiree Trust Account (\$150,000) and use as a stabilization fund.

Provide seed funds (\$100,000) to Johnny Cash Trail Art project.

Decreased annual debt payments (-\$341,538); no new debt.

Decreased annual comp absences payments (-\$469,232).

Folsom Ranch Development

Add to outside Engineering and Plan Check fee for Folsom Ranch activity.

Annex Corp Yard property.

Rehabilitate Willow Hill pipeline.

Construct water pipeline underpass of Hwy 50.

Construct water booster pump stations.

Construct sewer lift station.

APPROPRIATIONS BY DEPARTMENT

	<u>Proj FY14-15</u>	<u>Proposed FY15-16</u>	<u>\$ and % Change</u>		<u>Change in Auth Positions</u>
▶ Gen Gov	\$ 5,967,125	\$ 6,277,235	\$310,110	5.2%	+0.25
▶ Police	\$17,971,327	\$18,283,008	\$311,681	1.7%	+1.00
▶ Fire	\$15,667,473	\$16,220,659	\$553,186	3.5%	+4.00
▶ Com Dev	\$ 3,611,774	\$ 3,930,781	\$319,007	8.2%	+1.00
▶ Public Works	\$ 6,085,354	\$ 6,363,724	\$278,370	4.6%	0
▶ P&R	\$11,680,549	\$11,732,398	\$ 51,849	0.4%	+2.40
▶ Library	\$ 1,422,141	\$ 1,492,568	\$ 70,427	5.0%	0
▶ Non-Dept	\$ 7,428,446	\$ 7,180,037	(\$248,409)	-3.3%	0

APPROPRIATIONS BY FUNCTION

% of General Tax Appropriation

	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>	<u>Proposed</u>
	<u>FY12-13</u>	<u>FY13-14</u>	<u>FY14-15</u>	<u>FY15-16</u>
▶ Gen Gov	8.14%	8.02%	8.83%	8.07%
▶ Public Safety	63.67%	59.77%	60.64%	60.73%
▶ Com Dev& PW	4.18%	4.38%	5.73%	7.53%
▶ P&R & Culture	14.59%	13.75%	14.07%	14.33%
▶ Non-Dept	9.43%	14.08%	10.73%	9.35%

ENTERPRISE FUNDS



WATER FUND – OPERATING COSTS

	Actual	Actual	Projected	Proposed
	FY13	FY14	FY15	FY16
Charges for Service	\$ 14,648,359	\$ 14,070,412	\$ 12,481,883	\$ 12,225,400
Operating Costs:				
Salaries	\$ 2,472,072	\$ 2,257,621	\$ 2,327,566	\$ 2,610,059
Benefits	\$ 1,170,618	\$ 1,272,790	\$ 1,366,388	\$ 1,595,441
O&M	\$ 3,250,201	\$ 3,828,614	\$ 4,366,333	\$ 4,991,187
Debt	\$ 2,111,316	\$ 2,000,838	\$ 2,015,565	\$ 2,013,679
Transfers Out	\$ 874,267	\$ 780,549	\$ 792,618	\$ 801,975
Total Operating Costs:	\$ 9,878,474	\$ 10,140,412	\$ 10,868,470	\$ 12,012,341
Net Operating	\$ 4,769,885	\$ 3,930,000	\$ 1,613,413	\$ 213,059
Authorized Positions	33.88	33.12	33.12	33.25

WATER FUND – CAPITAL COSTS

	<u>6/30/13</u>	<u>6/30/14</u>	<u>6/30/15</u>
▶ Net Cash Balance:	\$ 4,411,810	\$10,908,318	\$ 8,928,557
▶ New FY15-16 Projects:			
▶ Cimmaron Tank Rehabilitation		\$900,000	
▶ GSWC Inter-tie Booster Pump Station		\$775,000	
▶ WTP Fiber Line		\$150,000	
▶ Groundwater Investigation		\$250,000	
▶ Major Continuing Projects:			
▶ Willow-Hill Pipeline Rehab		\$7,600,000	(Developer Funded)
▶ Hwy 50 Water Crossing Pipeline		\$1,000,000	(Developer Funded)
▶ WTP Mech Dewatering		\$4,381,000	(Impact Fees)
▶ WTP Reservoir #1 Rehab		\$ 990,000	

WASTEWATER FUND – OPERATING COSTS

	Actual FY13	Actual FY14	Projected FY15	Proposed FY16
Charges for Service	\$ 5,990,811	\$ 6,102,878	\$ 5,920,200	\$ 6,242,200
Operating Costs:				
Salaries	\$ 1,397,546	\$ 1,422,974	\$ 1,474,924	\$ 1,501,749
Benefits	\$ 649,122	\$ 741,993	\$ 825,963	\$ 914,970
O&M	\$ 792,723	\$ 988,776	\$ 1,248,481	\$ 1,928,726
Debt	\$ 5,568	\$ 2,832	\$ -	\$ -
Transfers Out	<u>\$ 632,982</u>	<u>\$ 515,098</u>	<u>\$ 687,407</u>	<u>\$ 587,366</u>
Total Operating Costs:	\$ 3,477,941	\$ 3,671,673	\$ 4,236,775	\$ 4,932,811
Net Operating	\$ 2,512,870	\$ 2,431,205	\$ 1,683,425	\$ 1,309,389
Authorized Positions	17.87	18.13	18.13	18.25

WASTEWATER FUND – CAPITAL COSTS

	<u>6/30/13</u>	<u>6/30/14</u>	<u>6/30/15</u>
▶ Net Cash Balance:	\$9,543,469	\$11,549,645	\$ 8,470,809
▶ New FY15-16 Projects:			
▶ Sewer Lateral Repair	\$ 300,000		
▶ Folsom Zoo Line design	\$ 50,000		
▶ Major Continuing Projects:			
▶ ARC Sewer Access Road	\$ 1,768,765		
▶ Natoma Alley Repair	\$ 1,179,600		
▶ Rowberry/Walden Odor	\$ 954,194		
▶ Old Town Pipeline Repair	\$ 850,000		

SOLID WASTE FUND – OPERATING COSTS

	Actual FY13	Actual FY14	Projected FY15	Proposed FY16
Charges for Service	\$ 10,160,336	\$ 10,232,202	\$ 10,200,307	\$ 10,209,000
Operating Costs:				
Salaries	\$ 2,926,327	\$ 2,864,597	\$ 2,834,100	\$ 2,768,017
Benefits	\$ 1,492,605	\$ 1,504,405	\$ 1,728,150	\$ 1,867,137
O&M	\$ 3,437,434	\$ 3,587,224	\$ 3,488,814	\$ 3,588,736
Debt	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ 1,193,199	\$ 1,136,568	\$ 1,198,837	\$ 1,218,303
Total Operating Costs:	\$ 9,049,565	\$ 9,092,794	\$ 9,249,901	\$ 9,442,193
Capital Outlay and Improve			\$ 900,000	\$ 675,000
Net Operating	\$ 1,110,771	\$ 1,139,408	\$ 950,406	\$ 766,807
Net Cash Balance	\$ 3,415,612	\$ 4,258,183	\$ 2,469,244	\$ 2,561,000
Authorized Positions	38.5	38.3	40.7	42.7

5 YEAR FORECAST



General Fund Budget Forecast

Updated April 9, 2015

	Proposed FY16	Forecast FY17	Forecast FY18	Forecast FY19	Forecast FY20	Forecast FY21
Property Tax	\$ 20,830,411	\$ 21,673,710	\$ 22,464,120	\$ 23,580,015	\$ 24,393,066	\$ 25,234,573
Sales and Use	\$ 20,685,904	\$ 21,616,769	\$ 22,589,524	\$ 23,606,053	\$ 24,668,325	\$ 25,778,400
Transient	\$ 1,650,000	\$ 1,780,165	\$ 1,815,768	\$ 1,852,083	\$ 1,889,125	\$ 1,926,907
Real Prop Transfer	\$ 385,000	\$ 392,700	\$ 400,554	\$ 408,565	\$ 416,736	\$ 425,071
Other Taxes	\$ 700,000	\$ 890,082	\$ 907,884	\$ 926,042	\$ 944,562	\$ 963,454
Licenses and Permits	\$ 1,922,800	\$ 1,961,256	\$ 2,000,481	\$ 2,040,491	\$ 2,081,301	\$ 2,122,927
Intergovernmental	\$ 6,189,324	\$ 6,251,217	\$ 6,313,729	\$ 6,376,867	\$ 6,440,635	\$ 6,505,042
Charges for Services	\$ 11,236,998	\$ 11,461,738	\$ 11,690,973	\$ 11,924,792	\$ 12,163,288	\$ 12,406,554
Fines & Forfeitures	\$ 256,070	\$ 261,191	\$ 266,415	\$ 271,744	\$ 277,178	\$ 282,722
Interest	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826	\$ 173,891
Misc	\$ 1,223,594	\$ 1,237,894	\$ 1,252,480	\$ 1,267,358	\$ 1,282,533	\$ 1,295,358
Transfer In from other Funds	\$ <u>7,071,127</u>	\$ <u>7,141,838</u>	\$ <u>7,213,257</u>	\$ <u>6,985,389</u>	\$ <u>7,055,243</u>	\$ <u>7,125,796</u>
Total Revenue	\$ 72,301,228	\$ 74,823,061	\$ 77,074,320	\$ 79,403,307	\$ 81,780,819	\$ 84,240,694
	1.1%	3.5%	3.0%	3.0%	3.0%	3.0%
Salaries and Wages	\$ 31,692,840	\$ 32,107,300	\$ 32,817,774	\$ 33,679,250	\$ 34,504,908	\$ 35,343,962
Benefits	\$ 21,745,141	\$ 23,678,537	\$ 25,183,223	\$ 26,933,109	\$ 28,532,825	\$ 29,679,613
Operations & Maintenance	\$ 14,728,491	\$ 14,972,391	\$ 15,273,162	\$ 15,701,027	\$ 16,141,257	\$ 16,594,216
Debt Service	\$ 1,924,560	\$ 1,924,560	\$ 1,924,560	\$ 674,560	\$ 674,560	\$ 674,560
Capital Expenses	\$ <u>1,860,196</u>	\$ <u>1,860,000</u>	\$ <u>1,875,600</u>	\$ <u>1,901,356</u>	\$ <u>1,927,270</u>	\$ <u>1,948,342</u>
Total Expenditures	\$ 71,951,228	\$ 74,542,787	\$ 77,074,320	\$ 78,889,302	\$ 81,780,819	\$ 84,240,693
Change from prior year	2.0%	3.6%	3.4%	2.4%	3.7%	3.0%
Surplus/-Deficit	\$ 350,000	\$ 280,273	\$ 0	\$ 514,005	\$ (0)	\$ 0
Operating Ratio	100.49%	100.38%	100.00%	100.65%	100.00%	100.00%
Gen Fund Balance 6/30	\$ 8,620,613	\$ 8,900,886	\$ 8,900,887	\$ 9,414,891	\$ 9,414,891	\$ 9,414,892
Restricted	\$ 646,073	\$ 652,533	\$ 659,059	\$ 665,649	\$ 672,306	\$ 679,029
Unassigned	\$ 7,974,540	\$ 8,248,353	\$ 8,241,828	\$ 8,749,242	\$ 8,742,585	\$ 8,735,863
Unassigned as % of Total Exp	11.08%	11.07%	10.69%	11.09%	10.69%	10.37%
UFB as Mthly Exp	1.33	1.33	1.28	1.33	1.28	1.24

CAPITAL IMPROVEMENT PROGRAM



PARKS – CAPITAL PROJECTS

Projects completed in FY 14-15

- ▶ Ed Mitchell Park Tennis court lights to be installed
- ▶ Empire Ranch #53 Irrigation for trees installed
- ▶ Folsom Sports Complex Basketball court shade covering installed
- ▶ Rodeo Park Restrooms Restrooms added at Rodeo Park
- ▶ Sports Lighting Controls Remote lighting controls installed
- ▶ Synthetic Turf Synthetic turf installed at Kemp Park and Sports Complex

PARKS – CONTINUED

New Appropriations:

- ▶ Davies Park \$150,000 appropriated from Park Dedication for Santa Juanita road frontage improvements
- ▶ Zoo Barn \$292,525 additional from Grant and donations to begin construction
- ▶ Johnny Cash Art Park \$90,000 from Park Impact; \$100,000 from GF

Continuing Projects - no new appropriation:

- ▶ Econome Park FY16 approvals and construction

TRAILS – CAPITAL PROJECTS

Projects competed in FY 14-15:

- ▶ Folsom Lake Trail/Overcrossing
- ▶ Humbug Willow Creek/Dos Coyotes
- ▶ Humbug Willow Creek/Levy Park

Trail and Overcrossing opened in October 2014

Dos Coyotes segment opened

Levy Park segment to be completed by May

TRAILS – CONTINUED

New Appropriations:

- ▶ Oak Parkway Trail Undercrossing \$1,121,000 Appropriated from Grants with matching from Transportation Systems, Tree Mitigation and Measure A

Continuing Projects - no new appropriation:

- ▶ Parkway/Empire Ranch Bridge FY16 design and topographical surveys to be completed
- ▶ Lake Natoma Waterfront FY16 construction to begin
- ▶ Lake Natoma Class I FY16 design to be completed with possible beginning of construction

STREETS – CAPITAL PROJECTS

Projects completed in FY 14-15:

- ▶ Energy Efficient Lighting

Retrofit 80 street lights and 10 intersections

New Appropriations:

- ▶ City-Wide ADA Compliance

\$165,000 Appropriated from Gas Tax and Meas A

- ▶ E. Bidwell Infill

\$905,000 Appropriated from Transportation Imp

- ▶ E. Bidwell/Iron Point Signal

\$150,000 Appropriated from Transportation Imp

- ▶ Energy Efficient Lights

\$65,000 Appropriated from Measure A

STREETS – CONTINUED

New Appropriations:

- ▶ Folsom Lake Crossing Guardrails \$250,000 Appropriated from Transportation Imp
- ▶ Glenn Dr. Bike Trail Connection \$50,000 Appropriated from Transportation Imp
- ▶ Intelligent Transp System \$150,000 Appropriated from Transportation Imp
- ▶ Sibley Street Sidewalk \$60,000 Appropriated from Transportation Imp
- ▶ Street Overlay & Pavement Mgt \$1,200,000 Appropriated from Gas Tax and Transportation Imp

STREETS – CONTINUED

New Appropriations:

- ▶ Streetlight/Traffic Pole Imp \$40,000 Appropriated in Measure A
- ▶ Traffic Safety Projects \$170,000 Appropriated in Measure A
- ▶ Traffic Signal Improvements \$300,000 Appropriated in Transportation Imp
- ▶ Traffic Signal System Upgrades \$100,000 Appropriated in Gas Tax and Transportation Imp

Continuing Projects - no new appropriation:

- ▶ Green Valley Road Widening Design and Environmental to begin

TRANSPORTATION – CAPITAL PROJECTS

New Appropriations:

- ▶ Light Rail Project \$50,000 Appropriated from Light Rail Capital
- ▶ New Corp Yard \$200,000 Appropriated from Gas Tax, Water, Wastewater and Solid Waste

Continuing Projects no new appropriation:

- ▶ Orangevale Bridge Project will continue once funding through SACOG has been secured
- ▶ Rainbow Bridge Project has approval for the preliminary engineering to begin (reinforce deck and repair arches and columns)

CIP FUNDING SOURCES

<u>Fund</u>	<u>FY 15 Appropriated</u>	<u>FY 16 Proposed</u>
General Fund	\$ 870,592	\$ 100,000
Humbug Willow Creek	\$1,447,120	\$ 992,000
Park Dedication	\$ 233,000	\$ 150,000
Gas Tax	\$1,000,000	\$ 690,000
Measure A	\$2,605,624	\$1,229,000
Park Improvement	\$ 788,600	\$ 90,000
Transportation Improvement	\$3,362,000	\$2,365,000
Drainage Impact	\$ 550,000	\$ 185,000
Zoo Capital	\$ 0	\$ 292,525
CFD #14	\$ 92,878	\$ 0
Transportation Tax	\$ 67,920	\$ 0

CIP FUNDING SOURCES CONTINUED

<u>Fund</u>	<u>FY 15 Appropriated</u>	<u>FY 16 Proposed</u>
Water Impact	\$ 0	\$ 250,000
Water Operating	\$ 2,770,000	\$ 2,271,000
Water Capital	\$ 55,000	\$ 1,686,430
Wastewater Operating	\$ 2,211,235	\$ 1,482,325
Wastewater Capital	\$ 0	\$ 49,467
Facilities Augmentation	\$ 0	\$ 746,570
Solid Waste Operating	\$ 0	\$ 40,000
Transit Operating	\$ 0	\$ 40,000
Light Rail Impact	\$ 230,000	\$ 50,000
FPA Infrastructure	<u>\$10,447,800</u>	<u>\$ 460,082</u>
Total Appropriation	\$26,731,769	\$13,169,399

BUDGET SUMMARY

- ▶ The economy is improving, but at a modest rate. This is the “new economy”.
- ▶ The FY15-16 general fund budget of \$72,301,228 is in balance and has a planned increase in fund balance.
- ▶ Revenues are proposed to increase by 2.4% over this year’s projected revenue.
- ▶ Expenditures are proposed to increase by 1.8% over this year’s projected expenditures.
- ▶ Property and Sales taxes account for most of the growth in revenues.

SUMMARY CONTINUED

- ▶ Expenditures are fueled by employee benefit costs and capital outlay.
- ▶ The budget continues to reinvest in replacement vehicles and apparatus.
- ▶ Several program areas are being retooled for results.
- ▶ The budget invests in the future by decreasing debt and increasing fund balance.
- ▶ The 5-year projection is sustainable, but caution is urged.

SCHEDULE

Public Hearing – April 28, 2015

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QUESTIONS AND COMMENTS

