



City Manager's Proposed  
FY 2017-2018 Operating and Capital Budgets  
Presented April 25, 2017



CITY OF  
**FOLSOM**

# Appropriations by Fund



CITY OF  
FOLSOM

	<u>FY17 Appropriated</u>	<u>FY18 Proposed</u>
• General Fund	\$77,348,800	\$ 81,970,164
• Enterprise Fund	\$35,942,766	\$ 39,965,699
• Special Revenue Fund	\$11,446,904	\$ 10,720,247
• Debt Service Funds	\$16,681,227	\$ 17,430,065
• Capital Project Funds	\$13,846,456	\$ 11,887,586
• Internal Service Funds	\$17,802,569	\$ 19,044,780
• Fiduciary Funds	<u>\$21,043,628</u>	<u>\$ 20,443,731</u>
• Total	\$194,112,350	\$201,462,272

# General Fund Summary



CITY OF  
**FOLSOM**

	<b>Actual FY15-16</b>	<b>Projected FY16-17</b>	<b>Proposed FY17-18</b>
• <b>Revenue</b>	<b>\$77,679,218</b>	<b>\$78,794,034</b>	<b>\$81,970,164</b>
• <b>Expenditures</b>	<b>\$74,331,667</b>	<b>\$77,423,350</b>	<b>\$81,270,164</b>
• <b>Surplus/(Deficit)</b>	<b>\$ 3,347,551</b>	<b>\$ 1,370,684</b>	<b>\$ 700,000</b>
• <b>Unassigned Fund Balance</b>	<b>\$10,950,323</b>	<b>\$12,750,323</b>	<b>\$13,450,323</b>
• <b>% of Expenditures</b>	<b>14.7%</b>	<b>16.5%</b>	<b>16.5%</b>

# General Fund Revenues



CITY OF  
**FOLSOM**

Property Tax  
Other Taxes  
Sales and Use  
Transient (TOT)  
Real Prop Transfer

## General Fund Revenue Projections

Licenses & Permits  
Intergovernmental  
Charges for Services  
Fines & Forfeitures  
Interest  
Misc  
Transfer In from other Funds

# Gen Fund Revenue



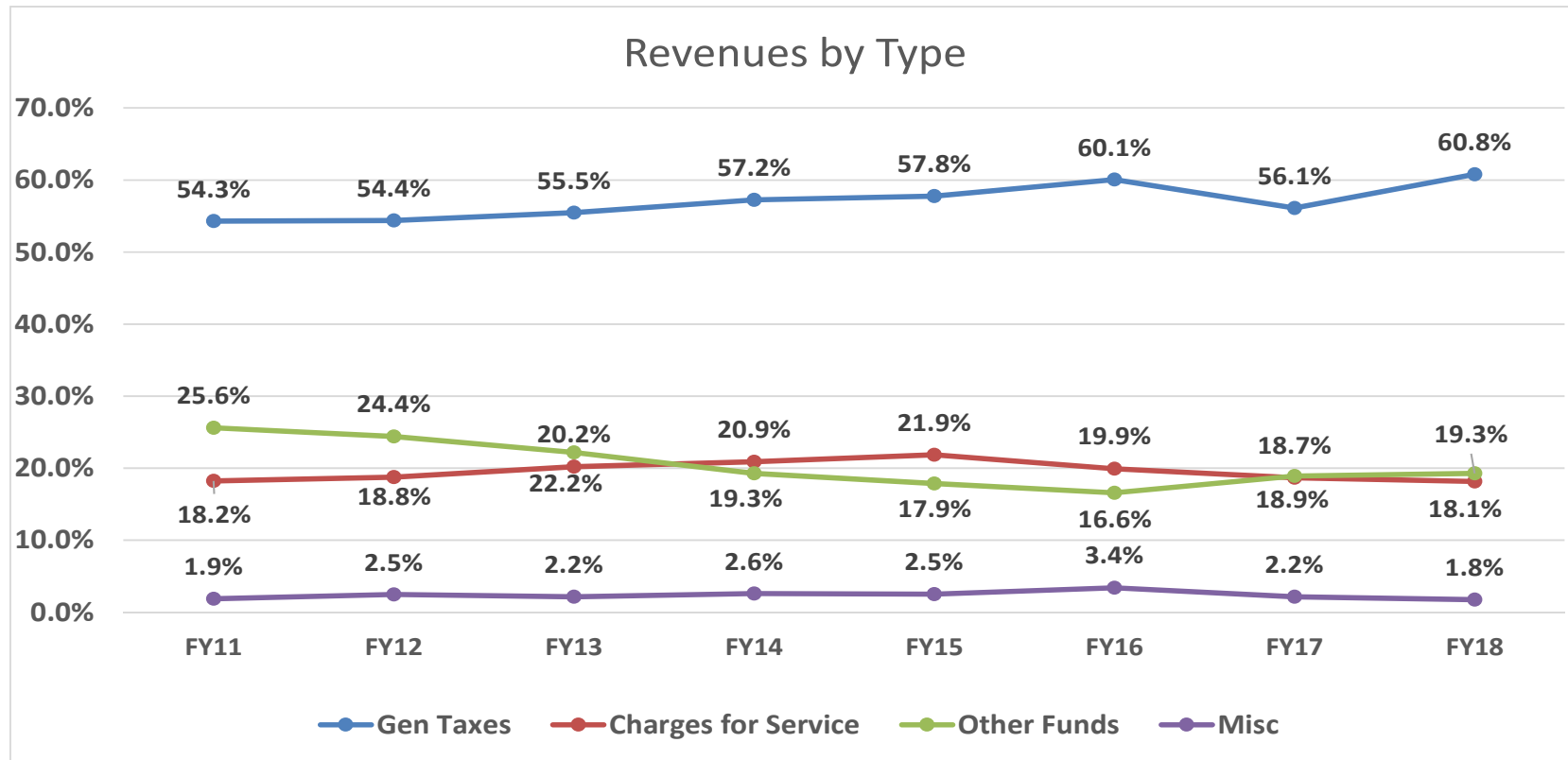
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	<u>Projected FY17</u>	<u>Proposed FY18</u>	
Property Tax	\$22,907,984	\$24,222,970	5.7%
Sales Tax	\$21,937,116	\$22,735,493	3.6%
Transient Occupancy Tax	\$ 1,865,710	\$ 1,903,025	2.0%
Charges for Svs	\$12,298,208	\$12,380,376	1.2%
Intergovernmental	\$ 6,621,489	\$ 6,797,442	2.6%
Transfers In	\$ 8,154,700	\$ 8,849,640	6.2%
All Other	<u>\$ 5,008,827</u>	<u>\$ 5,081,218</u>	-0.4%
Total Revenue:	\$78,794,034	\$81,970,164	4.03%

# Gen Fund Revenues by Type and % of Total



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# Property Tax Projections – Assessed Value



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	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>
• Gross Secured AV	\$11,203,538,622	\$11,894,194,541	\$12,576,166,745
• New Home Sales	47,256,276	43,689,492	46,000,000
• Pre-Owned Sales	76,288,410	89,724,090	87,000,000
• Prop 8 increase	320,098,789	276,605,713	221,133,838
• Prop 13 increase	<u>178,620,644</u>	<u>192,781,391</u>	<u>263,948,367</u>
• Equalized AV	11,825,802,741	\$12,496,995,227	\$13,194,248,950
• Homeowners Exempt	<u>(101,183,393)</u>	<u>(102,195,227)</u>	<u>(103,217,179)</u>
• Gross Secured AV	\$11,724,619,348	\$12,394,800,000	\$13,091,031,771
		+5.72%	+5.62%

# Property Tax



	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>
Assessed Value	\$11,724,619,348	\$12,394,800,000	\$13,091,031,771
City Tax Rate	<u>.0019217</u>	<u>.0019200</u>	<u>.0019200</u>
Gross Sec Prop Tax	\$ 22,531,201	\$ 23,798,016	\$25,134,781
Tax Sharing	\$ (2,141,683)	\$ (2,219,805)	\$ (2,244,134)
Unsecured Prop Tax	\$ 835,042	\$ 848,835	\$ 857,323
Delinquent Taxes	\$ 236,985	\$ 215,938	\$ 210,000
RDA Pass Thru	<u>\$ 270,926</u>	<u>\$ 265,000</u>	<u>\$ 265,000</u>
Total Property Tax	\$ 21,732,471	\$ 22,907,984	\$ 24,222,970
		+5.42%	+5.74%



# Sales Tax Projections



Bradley Burns 1% ( Triple Flip thru December 2015 - 1% of sale thereafter)

	Actual FY14	Actual FY15	Actual FY16	Projected FY 17	Proposed FY18
<b>Point of Sale</b>	\$16,631,654	\$16,439,356	\$17,646,923	\$18,232,582	\$18,796,985
<b>State/Co Pool</b>	\$ 2,340,287	\$ 2,435,030	\$ 2,756,824	\$ 3,167,431	\$ 3,384,962
<b>Prop 172</b>	\$ <u>470,067</u>	\$ <u>512,275</u>	\$ <u>532,766</u>	\$ <u>537,102</u>	\$ <u>553,546</u>
<b>Total</b>	\$19,442,008	\$19,386,661 -0.3%	\$20,936,513 8.0%	\$21,937,116 4.8%	\$22,735,493 3.6%

# Sales Tax Projection



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	Actual <u>FY 14</u>	Actual <u>FY15</u>	Projected <u>FY16</u>	Projected <u>FY 17</u>	Proposed <u>FY18</u>
General Retail	\$ 6,678,918	\$ 6,705,281	\$ 6,920,934	\$ 7,093,957	\$7,271,306
Transportation	\$ 5,349,672	\$ 5,555,275	\$ 5,682,174	\$ 5,861,951	\$6,045,223
Food	\$ 2,428,433	\$ 2,502,064	\$ 2,641,300	\$ 2,746,952	\$2,856,830
State & Co Pool	\$ 2,340,287	\$ 2,435,030	\$ 2,756,824	\$ 3,167,431	\$3,384,962
Construction	\$ 871,348	\$ 947,686	\$ 1,006,393	\$ 1,021,489	\$1,047,379
Bus to Bus	\$ 1,006,879	\$ 883,587	\$ 1,560,378	\$ 1,681,676	\$1,757,351
Misc	\$ 78,668	\$ 81,578	\$ 90,042	\$ 93,000	\$ 95,000
Sub-Total	\$19,201,281	\$19,110,501	\$20,658,045	\$21,666,446	\$22,458,076
Prop 172	\$ 470,067	\$ 512,275	\$ 532,766	\$ 537,102	\$ 553,546
Total Sales Tax	\$19,671,348	\$19,622,776	\$21,191,811	\$22,203,558	\$23,011,622
Co Admin	<u>\$ (229,340)</u>	<u>\$ (236,115)</u>	<u>\$ (254,299)</u>	<u>\$ (266,443)</u>	<u>\$ (276,129)</u>
Net Sales Tax	\$19,442,008	\$19,386,661	\$20,936,512	\$21,937,115	\$22,735,493
		-0.3%	8.0%	4.8%	3.6%

# Revenue – Charges, Licenses & Permits



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	<u>FY15-16</u> Actual	<u>FY16-17</u> Projected	<u>FY17-18</u> Proposed
Parks & Rec	\$ 4,960,825	\$ 5,051,087	\$ 5,309,580
Ambulance Fees	\$ 2,910,897	\$ 3,219,213	\$ 2,975,000
Building Permits	\$ 1,160,275	\$ 1,210,168	\$ 1,200,000
Plan Check Fees	\$ 966,213	\$ 990,222	\$ 1,305,694
Planning & Eng Fees	\$ 1,705,631	\$ 1,094,230	\$ 1,065,181
Public Works Fees	\$ 848,440	\$ 848,595	\$ 862,220
All Other	<u>\$ 2,237,825</u>	<u>\$ 1,815,091</u>	<u>\$ 1,634,070</u>
Total:	\$14,790,106	\$14,228,606	\$14,351,745

# Charges for Service – Parks & Recreation



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	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>
	Actual	Projected	Proposed
Outdoor Sports	\$ 744,095	\$ 751,360	\$ 802,360
Indoor Sports	\$ 907,717	\$ 944,000	\$ 995,000
Aquatics	\$1,075,439	\$1,110,699	\$1,115,470
Com & Cul	\$1,420,550	\$1,464,706	\$1,472,000
Zoo	\$ 755,765	\$ 784,452	\$ 869,750

# Gen Tax Support of P&R Programs



	<u>Actual FY10</u>	<u>Actual FY11</u>	<u>Actual FY12</u>	<u>Actual FY13</u>	<u>Actual FY14</u>	<u>Actual FY15</u>	<u>Actual FY16</u>	<u>Projected FY17</u>	<u>Proposed FY18</u>	<u>Target Level</u>
Sports	41.3%	36.3%	25.4%	23.0%	1.8%	9.7%	12.4%	13.9%	1.3%	5.0%
Aquatics	30.7%	25.9%	20.5%	19.5%	24.9%	17.6%	20.2%	19.3%	23.9%	15.0%
Com&Cul	43.6%	39.8%	38.9%	26.3%	15.1%	18.8%	26.3%	23.7%	20.7%	15.0%
Zoo	62.4%	57.7%	43.2%	39.7%	41.1%	42.4%	49.6%	48.7%	44.6%	40.0%



# General Fund Appropriations



CITY OF  
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Salaries and Wages    Benefits    Operations & Maintenance    Debt Service    Capital Expenses

Police  
Fire  
Parks & Rec  
Lib  
Com Dev  
Public Works

City Council

City Manager  
City Attorney  
City Clerk  
HR  
OMB  
Non-Dept

## General Fund Proposed Appropriations

# Budget Principles and Priorities



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## Principles are:

- ❖ Maintain and strengthen our fiscal sustainability
- ❖ Be Transparent to the Public
- ❖ Be Accountable for Results
- ❖ Be Responsive to the Community

## Priorities are:

- Strengthen Core Services
- Invest in Technology
- Address Deferred Maintenance
- Invest in the Future



# FY18 Budget by Category



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	<u>FY17 Approp</u>	<u>FY18 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
• <b>Salaries</b>	\$32,994,942	\$34,111,239	\$1,116,297	3.38%
• <b>Benefits</b>	\$23,659,881	\$25,483,199	\$1,823,318	7.71%
• <b>O &amp; M</b>	\$16,471,918	\$18,131,908	\$1,659,990	10.08%
• <b>Outlay</b>	\$ 2,301,000	\$ 2,050,535	\$ (-250,465)	-10.88%
• <b>Debt Serv</b>	<u>\$ 1,921,059</u>	<u>\$ 2,193,283</u>	<u>\$ 272,224</u>	<u>14.17%</u>
• <b>Total:</b>	\$77,348,800	\$81,970,164	\$4,621,364	5.97%



# Salary Detail



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	<u>FY17 Approp</u>	<u>FY18 Prop</u>	<u>\$ Change</u>	<u>% Change</u>
• <b>Perm Salaries</b>	\$28,781,033	\$29,579,566	\$ 798,533	2.77%
• <b>Temp Wages</b>	\$ 1,606,814	\$ 1,977,406	\$ 370,592	23.06%
• <b>Overtime</b>	\$ 1,726,103	\$ 1,776,111	\$ 50,008	2.90%
• <b>Annual Leave</b>	\$ 770,617	\$ 664,936	\$(- 105,681)	-13.71%
• <b>Allowances</b>	<u>\$ 110,375</u>	<u>\$ 113,220</u>	<u>\$ 2,845</u>	<u>2.58%</u>
<b>Total</b>	\$32,994,942	\$34,111,239	\$ 1,116,297	3.38%

# FY17-18 Budget Enhancement - Staffing



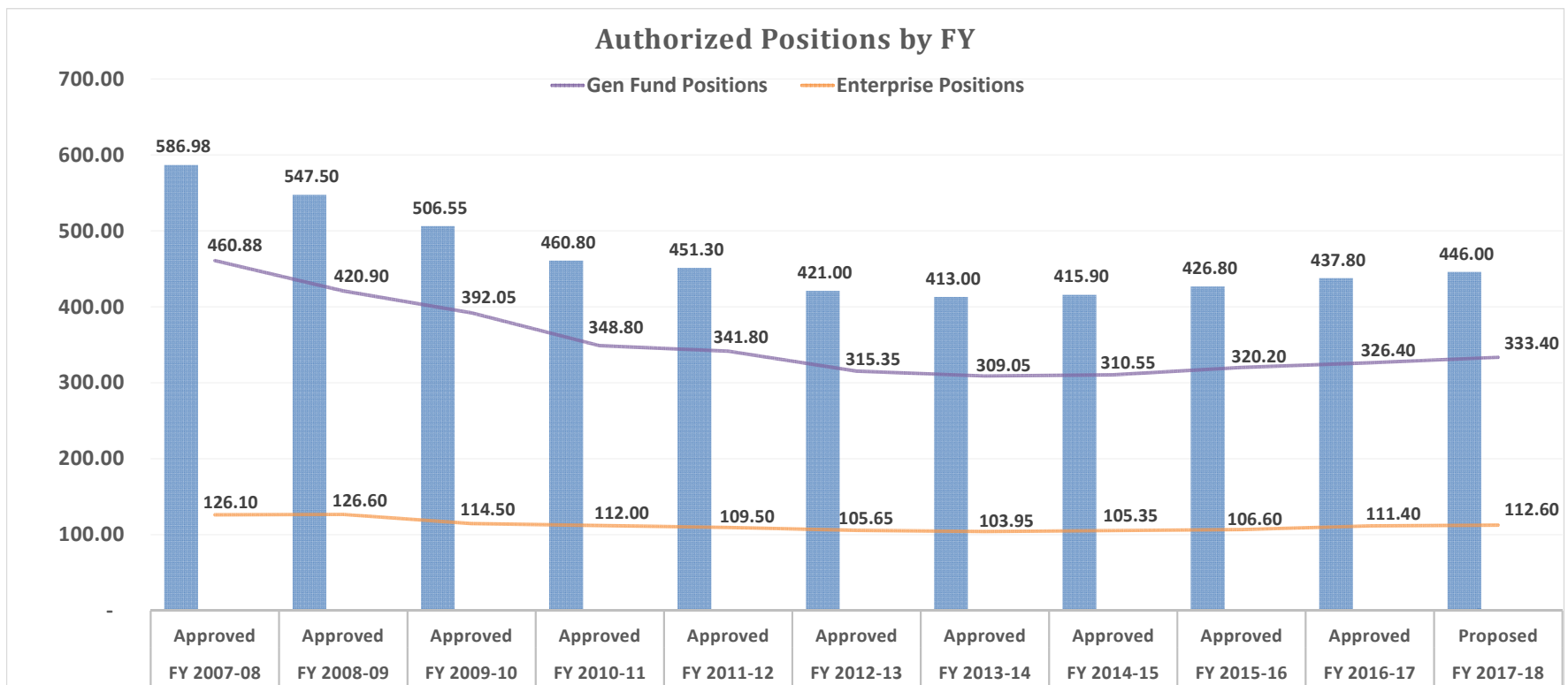
	<u>General Fund</u>	<u>Utilities</u>	<u>Solid Waste</u>	<u>Transit</u>	<u>Total</u>
<u>FY 16-17</u>	326.40	52.50	44.70	14.20	437.80
<u>FY17-18</u>	333.40	52.50	45.60	14.50	446.00
<u>Change</u>	7.00	0.00	0.90	0.30	8.20

- 3.0 – Firefighters
  - 2.0 – Office Asst
  - 2.0 – Dispatchers
  - 2.0 – Transit Drivers
  - 1.0 – GIS Analyst
  - 1.0 – Inventory Clerk
  - 1.0 – Maintenance Worker
- 1.0 Section Mgr.
  - 1.0 Fire Mechanic
  - 1.0 Assoc Engineer
  - 0.8 PPT Drivers

# Authorized Positions by Fiscal Year



CITY OF  
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# Benefit Detail



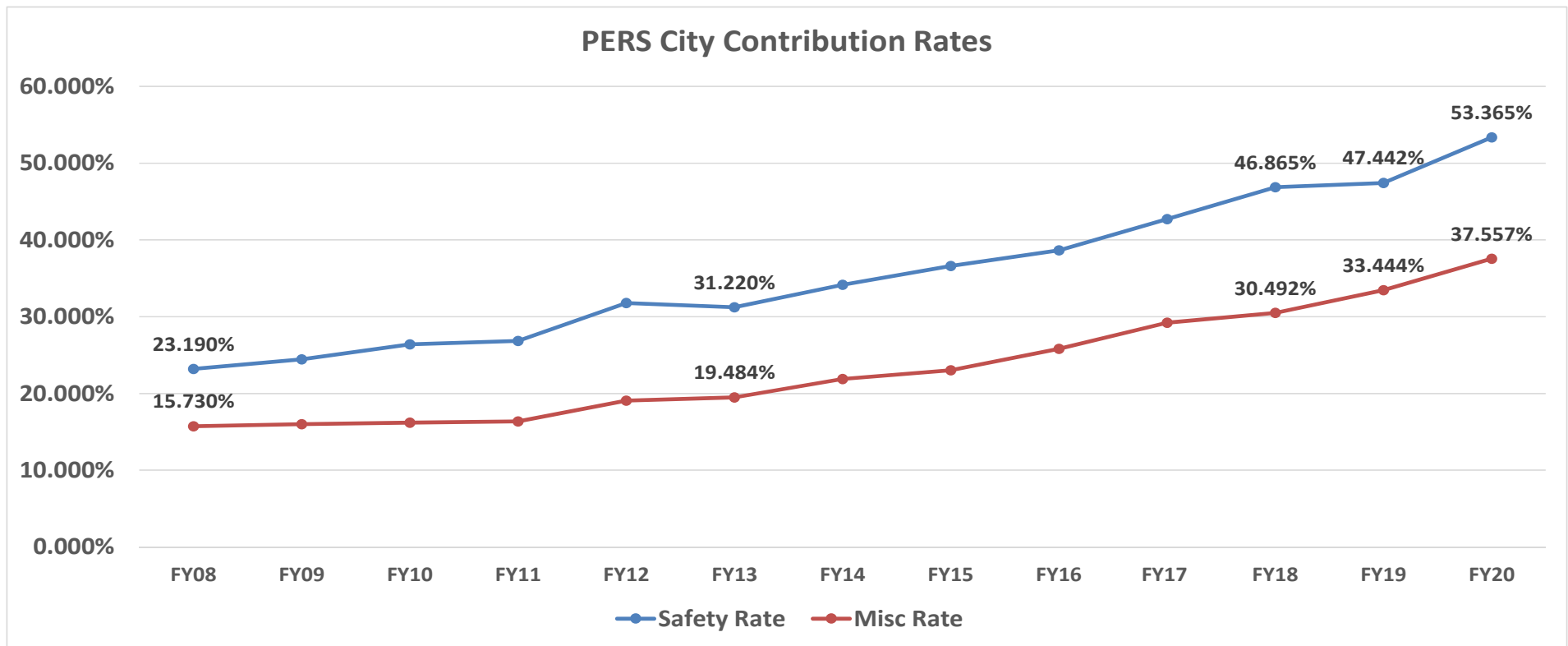
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	<u>FY17 Approp</u>	<u>FY18 Proposed</u>	<u>\$ Change</u>	<u>% Change</u>
• <b>PERS</b>	\$10,415,137	\$11,603,167	\$1,188,030	11.41%
• <b>FICA</b>	\$ 2,458,304	\$ 2,540,559	\$ 82,255	3.35%
• <b>Health</b>	\$ 7,420,402	\$ 7,591,883	\$ 171,481	2.31%
• <b>Ret. Health</b>	\$ 2,900,000	\$ 3,300,000	\$ 400,000	13.79%
• <b>All Other</b>	<u>\$ 466,038</u>	<u>\$ 447,590</u>	<u>\$ (-18,448)</u>	<u>-3.96%</u>
• <b>Total</b>	\$23,659,881	\$25,483,199	\$ 1,823,318	7.71%

# City PERS Contribution Rates



CITY OF  
**FOLSOM**



# Strengthen Core Services - FY17-18



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- Replace Police vehicles - \$500,000
- Add 2 Dispatchers - \$235,898
- Police Reorganization - \$70,000
- K-9 and Equine Program – \$23,287
- Camp Abatement - \$30,000
  
- Replace Self Contained Breathing Apparatus - \$631,500
- Add 3 Firefighters - \$400,000
- Replace personal protection gear for Fire - \$153,000
- Purchase new replacement Ambulance - \$254,000
  
- Increase library materials budget by \$18,000 to \$150,000



# Strengthen Core Services



- Complete Zoo Barn Exhibit – \$204,500
- Park Improvements - \$244,000
  - Handy, Nisenan, Sheldon, Reflections, and
    - Mann Parks
- Public Works Reorg – (-\$225,000)
- Backhoe Replacement - \$135,000
- Hybrid or Electric Fleet - \$150,000
- Roadside Sprayer - \$30,000



# Investment in Technology



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• Replacement Computers -	\$40,000
• Program Software -	\$40,000
• Gov Accounting Software -	\$99,475
• Police Digital Evidence Server -	\$25,000
• Document Storage Software -	\$42,000
• Document Scanning and Storage -	\$100,000
• Disaster Recovery -	\$60,000
• Network Fiber Upgrade -	\$50,000
• Hardwire Zoo -	\$50,000
• GIS Analyst -	<u>\$ 119,280</u>
• Total	<u>\$ 625,755</u>





# Address Deferred Maintenance



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- Resurface Fire Station Driveways - \$222,000
- Fire Station Maintenance at \$76,744
- Maintenance for Fire Vehicles - \$52,000
- Police Station HVAC and Maintenance - \$170,000
- Library repairs to Roof and Windows - \$50,000
- ADA improvements - \$50,000
- Drainage Improvements - \$50,000
- Increased Trail Maintenance by \$10,000 to \$60,000



## Invest in the Future – FY17-18



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FOLSOM

- Planned increase in General Fund balance of \$700,000.
- No new debt.
- General Plan Implementation - \$100,000
- Provide \$125,000 for Economic Development.
- Increase Retiree Health Trust Fund Contribution by \$50,000 to \$500,000
- Folsom Ranch Entitlement Implementation - \$400,000

# Gen Fund Appropriations by Department



CITY OF  
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	<u>Approp FY16-17</u>	<u>Proposed FY17-18</u>	<u>\$ and % Change</u>		<u>Auth Positions</u>
• Gen Gov	\$ 7,372,051	\$ 7,977,801	\$ 605,750	8.2%	+1.0
• Police	\$19,823,548	\$ 21,203,620	\$ 1,380,072	7.0%	+2.0
• Fire	\$16,989,549	\$ 17,908,709	\$ 919,160	5.4%	+2.0
• Com Dev	\$ 4,274,944	\$ 4,814,699	\$ 539,755	12.6%	+1.0
• Public Works	\$ 7,457,593	\$ 6,919,674	\$ (-537,919)	-7.2%	+1.0
• P&R	\$12,473,346	\$ 13,952,869	\$ 1,479,523	11.9%	0
• Library	\$ 1,540,430	\$ 1,610,302	\$ 69,872	4.5%	0
• Non-Dept	<u>\$ 7,417,339</u>	<u>\$ 7,582,490</u>	<u>\$ 165,151</u>	<u>2.2%</u>	<u>0</u>
• Total	\$77,348,800	\$ 81,970,164	\$ 4,621,364	5.9%	+7.0

# Appropriations by Function



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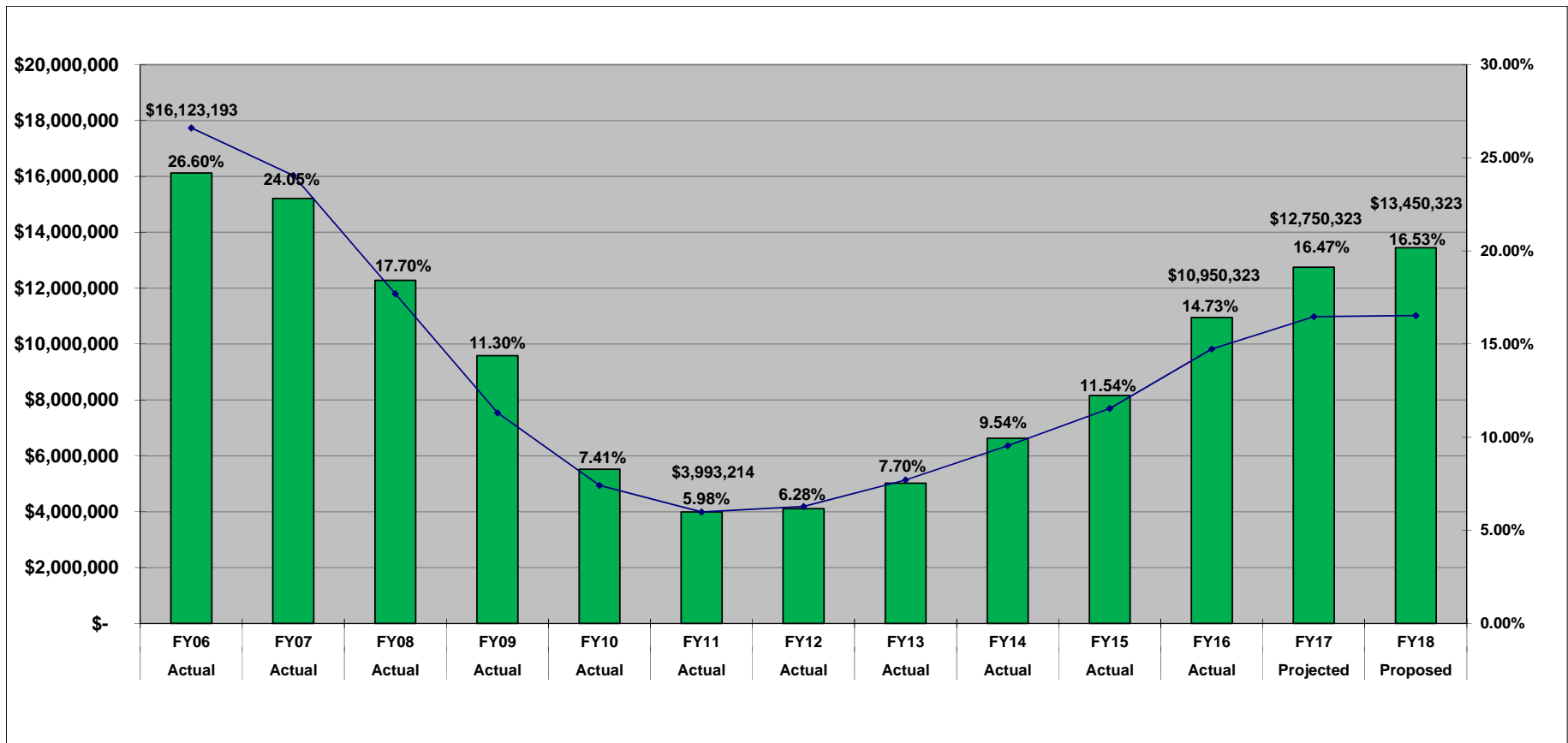
## % of General Tax Revenue

	Actual <u>FY12-13</u>	Actual <u>FY13-14</u>	Actual <u>FY14-15</u>	Actual <u>FY15-16</u>	Projected <u>FY16-17</u>	Proposed <u>FY17-18</u>
• Gen Gov	8.14%	8.02%	8.92%	7.87%	7.69%	7.94%
• Public Safety	63.67%	59.77%	59.48%	60.55%	60.00%	60.58%
• Com Dev & PW	4.18%	4.38%	6.47%	6.72%	7.20%	7.92%
• P&R & Culture	14.59%	13.75%	13.88%	15.58%	16.02%	15.88%
• Non-Dept	9.43%	14.08%	11.26%	9.28%	9.10%	7.68%

# Undesignated General Fund Balance



CITY OF FOLSOM



# Other Funds



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## Enterprise Funds Revenue and Proposed Appropriations

# Enterprise Funds - Water



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	<u>Actual FY16</u>	<u>Projected FY17</u>	<u>Proposed FY18</u>
Prog Revenue	\$12,142,073	\$12,564,889	\$13,015,000
Salaries	\$ 2,368,227	\$ 2,461,454	\$ 2,789,886
Benefits	\$ 961,109	\$ 987,411	\$ 1,009,726
PERS	\$ 531,707	\$ 621,283	\$ 767,239
O&M	\$ 4,501,144	\$ 5,243,148	\$ 5,883,189
Debt	\$ 2,072,764	\$ 2,012,895	\$ 2,017,306
Transfers	<u>\$ 752,910</u>	<u>\$ 978,087</u>	<u>\$ 1,073,665</u>
Total Operations:	\$11,187,861	\$12,304,278	\$13,680,511
Capital Projects	\$ 5,041,576	\$ 2,389,376	\$ 6,245,616
Working Capital	\$ 8,215,523	\$ 7,936,466	\$ 6,000,000

# Enterprise Fund - Wastewater



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	<u>Actual FY16</u>	<u>Projected FY17</u>	<u>Proposed FY18</u>
Revenue	\$ 6,278,631	\$ 6,374,200	\$ 6,417,200
Salaries	\$ 1,544,070	\$ 1,527,779	\$ 1,473,114
Benefits	\$ 540,029	\$ 568,778	\$ 561,485
PERS	\$ 367,779	\$ 418,412	\$ 421,687
O&M	\$ 1,070,232	\$ 1,707,217	\$ 2,173,329
Debt	\$ 0	\$ 0	\$ 0
Transfers	<u>\$ 554,825</u>	<u>\$ 652,761</u>	<u>\$ 677,991</u>
Total Operations:	\$ 4,076,935	\$ 4,874,947	\$ 5,307,606
Capital Projects	\$ 1,782,856	\$ 2,153,860	\$ 787,030
Working Capital	\$ 8,087,596	\$ 7,823,835	\$ 8,000,000



# Enterprise Fund – Solid Waste



	<u>Actual FY16</u>	<u>Projected FY17</u>	<u>Proposed FY18</u>
Revenue	\$10,608,650	\$10,445,500	\$10,526,500
Salaries	\$ 2,881,559	\$ 2,909,540	\$ 2,901,087
Benefits	\$ 1,192,448	\$ 1,236,700	\$ 1,296,550
PERS	\$ 648,333	\$ 698,462	\$ 801,136
O&M	\$ 3,533,156	\$ 3,703,712	\$ 3,944,347
Capital	\$ 602,443	\$ 990,000	\$ 376,766
Transfers	<u>\$ 1,191,492</u>	<u>\$ 1,309,170</u>	<u>\$ 1,323,783</u>
Total Operations:	\$ 10,049,431	\$ 10,847,584	\$ 10,643,669
Working Capital	\$ 3,488,013	\$ 3,246,533	\$ 3,000,000

# Enterprise Fund - Transit



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	<u>Actual FY16</u>	<u>Projected FY17</u>	<u>Proposed FY18</u>
Revenue	\$ 4,611,944	\$ 4,207,503	\$ 3,884,295
Salaries	\$ 592,510	\$ 619,719	\$ 758,017
Benefits	\$ 358,551	\$ 388,356	\$ 439,294
PERS	\$ 130,721	\$ 159,472	\$ 205,627
O&M	\$ 2,175,754	\$ 1,803,587	\$ 2,147,895
Capital	\$ 1,381,096	\$ 0	\$ 0
Transfers	<u>\$ 220,134</u>	<u>\$ 265,828</u>	<u>\$ 333,462</u>
Total Operations:	\$ 4,858,766	\$ 3,236,962	\$ 3,884,295

# Capital Improvement Plan (CIP)



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## Capital Improvement Plan Overview



# CIP – Major Projects in FY17-18



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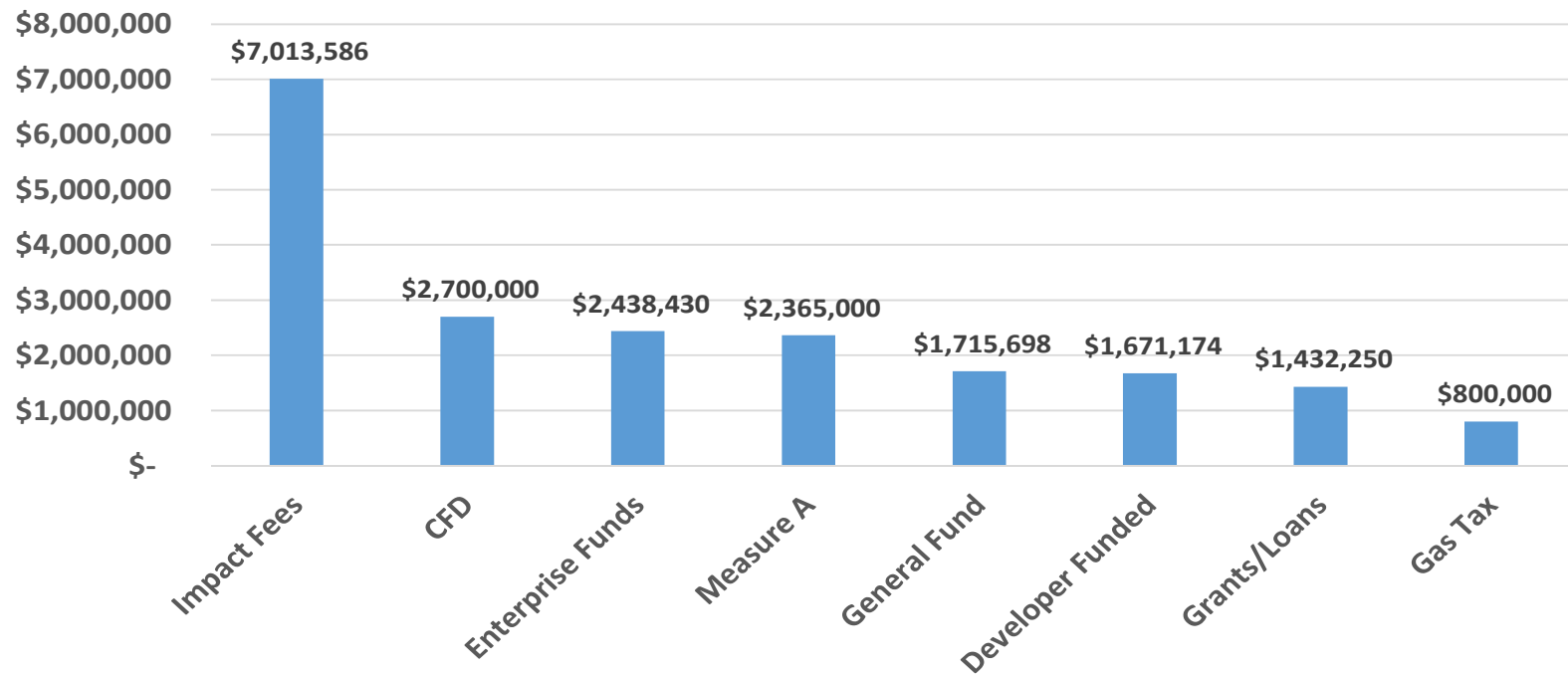
• Fire Station #39 Design and Permitting	\$ 4,400,000
• Completion of Econome Family Park	\$ 3,600,000
• Johnny Cash Trail – Phase 2	\$ 3,500,000
• Upgrades to Water Treatment Plant	\$ 3,350,000
• Greenback/Madison Sidewalk Improve.	\$ 1,700,000
• Pump Station Improvements	\$ 1,425,000
• Green Valley Road Widening	\$ 500,000
• Iron Pt @ RR crossing modification	\$ 500,000
• Folsom Sports Complex	\$ 320,000
• Completion of Zoo Barnyard	\$ 200,000
• Empire Ranch Interchange Design	\$ 200,000

# CIP – Project Funding Sources



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### Sources of Funding for FY17-18 Capital Projects



# 5-Year Budget Forecast



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# 5-Year Forecast - FY18 to FY23



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Major Expenditure Pressures in next five years:

1. Wages
2. Minimum Wage level (\$10 to \$15/hr)
3. CalPERS rate increases
4. Active and Retiree health care costs
5. State Legislation

# 5-Year Forecast



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	FY13 to FY18			
Revenue	% Change	\$ Change	Annual Average	
Gen Taxes	36.3%	\$ 13,261,388	\$ 2,652,278	7.3%
Charges & Fees	13.1%	\$ 1,738,259	\$ 347,652	2.6%
Other Funds	7.0%	\$ 1,022,930	\$ 204,586	1.4%
Misc	2.5%	\$ 35,748	\$ 7,150	0.5%
<b>Total</b>	<b>24.4%</b>	<b>\$ 16,058,325</b>	<b>\$ 3,211,665</b>	<b>4.9%</b>

	FY18 to FY23			
	% Change	\$ Change	Annual Average	
	28.7%	\$ 14,284,306	\$ 2,856,861	5.7%
	13.4%	\$ 2,015,430	\$ 403,086	2.7%
	-4.7%	\$ (740,385)	\$ (148,077)	-0.9%
	24.3%	\$ 354,971	\$ 70,994	4.9%
	19.4%	\$ 15,914,322	\$ 3,182,864	3.9%

Expenditures	% Change	\$ Change	Annual Average	
Wages	3.3%	\$ 1,078,537	\$ 215,707	0.7%
Benefits	49.9%	\$ 8,488,010	\$ 1,697,602	10.0%
O&M	39.7%	\$ 5,037,832	\$ 1,007,566	7.9%
Debt	-14.0%	\$ (356,652)	\$ (71,330)	-2.8%
Capital	1008.3%	\$ 1,865,525	\$ 373,105	201.7%
<b>Total:</b>	<b>24.7%</b>	<b>\$ 16,113,252</b>	<b>\$ 3,222,650</b>	<b>4.9%</b>

	% Change	\$ Change	Annual Average	
	23.0%	\$ 7,775,049	\$ 1,555,010	4.6%
	44.0%	\$ 11,222,806	\$ 2,244,561	8.8%
	15.0%	\$ 2,666,281	\$ 533,256	3.0%
	-77.5%	\$ (1,698,902)	\$ (339,780)	-15.5%
	19.5%	\$ 399,465	\$ 79,893	3.9%
	25.1%	\$ 20,364,699	\$ 4,072,940	5.0%



## Future Trend of Concern – CalPERS contribution



- CalPERS contribution growth due to Actuarial Assumption changes:

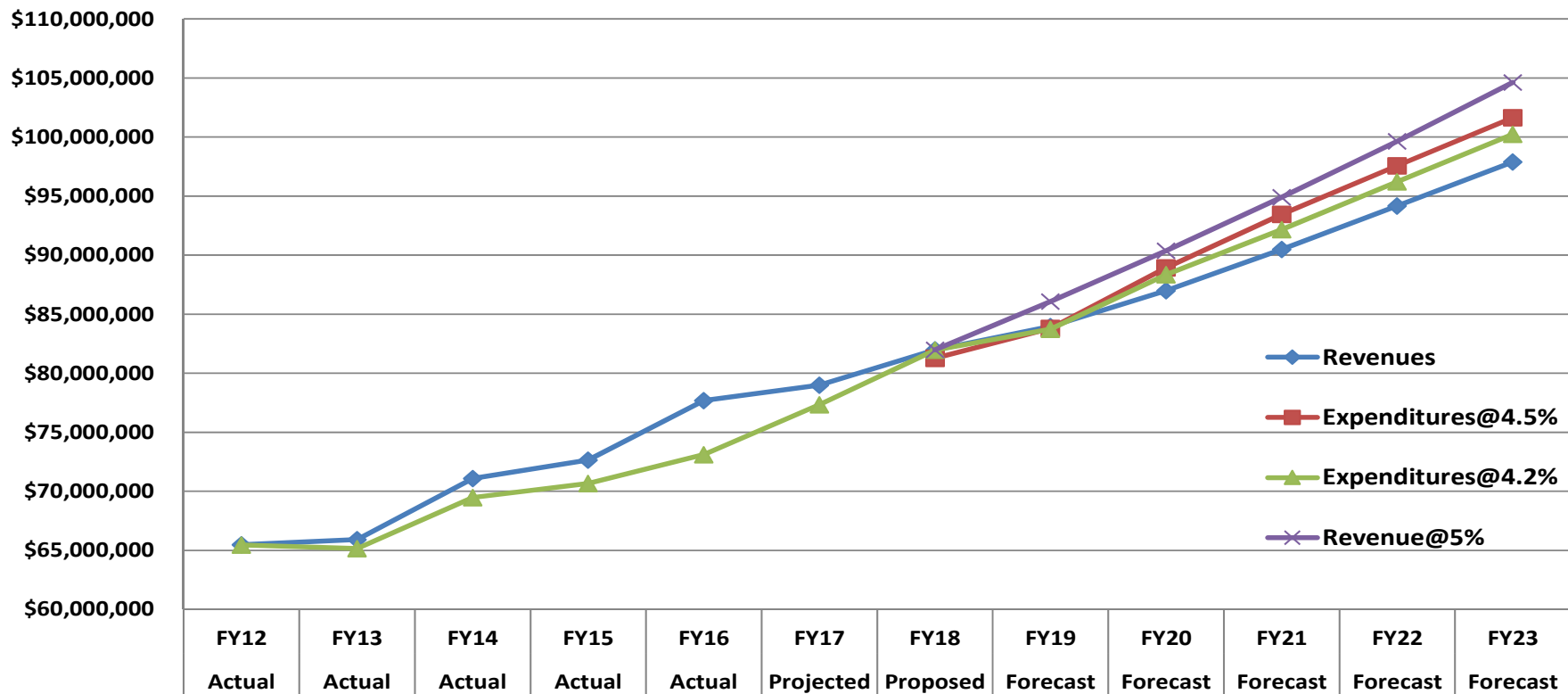
<u>Fiscal Year</u>	<u>Contribution</u>	<u>Increase</u>	<u>% Increase</u>
• FY16-17	\$10,415,137		
• FY17-18	\$11,603,167	\$1,188,030	11.4%
• FY18-19	\$12,757,309	\$1,154,142	10.0%
• FY19-20	\$14,796,423	\$2,039,114	16.0%
• FY20-21	\$16,377,584	\$1,581,161	10.7%
• FY21-22	\$17,592,332	\$1,214,747	7.4%
• FY22-23	\$18,656,328	\$1,063,996	6.1%

# 5- Year Forecast



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## General Fund Revenue and Expenditure History and Forecast



# 5-Year Forecast Cautions



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- Budgets are sustainable if economy continues to grow.
- Revenue options are limited and economy dependent.
- Benefit cost increases are the major expenditure pressure.
- Sustainability depends on managing staffing costs.
- There will be limited financial options for growth in Capital costs, general maintenance levels, and impact fees.

# Summary



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- General Fund is balanced and sustainable.
- Gen Fund Balance will continue to grow.
- Continue to make strides in addressing maintenance, asset replacement, and program enhancements.
- Enterprise Funds are in good financial shape, but should be monitored closely.

# FY17-18 Budget Presentation



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**Questions and/or Comments**